

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 30 HANCOCK
 School Corp: 3115 SOUTHERN HANCOCK COUNTY COMM SCHOOL CORP

2018 Bus Replacement Maximum Levy	371,253
+ 2018 Transportation Maximum Levy	1,816,331
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,380,022
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,567,606
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,722,904

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	555,910
÷ 2018 Certified Net AV	789,917,647
2018 Utility and Insurance Rate	0.0704
2018 Utility and Insurance Rate	0.0704
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2309
2018 Adjusted Capital Projects Fund Rate	0.3013
2018 Certified Net AV	789,917,647
x 2018 Adjusted Capital Projects Fund Rate	0.3013
2018 Capital Projects Fund Maximum Levy Equivalent	2,380,022

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 30 HANCOCK
 School Corp: 3125 GREENFIELD CENTRAL COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	495,589
+ 2018 Transportation Maximum Levy	1,706,741
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	3,929,276
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	6,131,606
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	6,340,080

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	763,543
÷ 2018 Certified Net AV	1,296,362,872
2018 Utility and Insurance Rate	0.0589
2018 Utility and Insurance Rate	0.0589
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2442
2018 Adjusted Capital Projects Fund Rate	0.3031
2018 Certified Net AV	1,296,362,872
x 2018 Adjusted Capital Projects Fund Rate	0.3031
2018 Capital Projects Fund Maximum Levy Equivalent	3,929,276

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 30 HANCOCK
 School Corp: 3135 MT. VERNON COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	430,465
+ 2018 Transportation Maximum Levy	1,434,997
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,759,465
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,624,927
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,782,174

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	583,492
÷ 2018 Certified Net AV	1,016,377,416
2018 Utility and Insurance Rate	0.0574
2018 Utility and Insurance Rate	0.0574
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2141
2018 Adjusted Capital Projects Fund Rate	0.2715
2018 Certified Net AV	1,016,377,416
x 2018 Adjusted Capital Projects Fund Rate	0.2715
2018 Capital Projects Fund Maximum Levy Equivalent	2,759,465

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 30 HANCOCK
 School Corp: 3145 EASTERN HANCOCK COUNTY COMMUNITY SCHOOL

2018 Bus Replacement Maximum Levy	237,625
+ 2018 Transportation Maximum Levy	841,769
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	822,677
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,902,071
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,966,742

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	214,586
÷ 2018 Certified Net AV	309,976,425
2018 Utility and Insurance Rate	0.0692
2018 Utility and Insurance Rate	0.0692
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1962
2018 Adjusted Capital Projects Fund Rate	0.2654
2018 Certified Net AV	309,976,425
x 2018 Adjusted Capital Projects Fund Rate	0.2654
2018 Capital Projects Fund Maximum Levy Equivalent	822,677