HANCOCK COUNTY, INDIANA

Auditor's Certificate of Adjustment to the Base Assessed Valuation of TIF Districts

TIF Neutralization Assessed January 1, 2017 for 2018

August 2, 2017

Financial Solutions Group, Inc.
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hancock County
Jurisdiction: City of Greenfield
Allocation Code: T30001
Allocation Area Name: Greenfield Combined Areas #1, 2 and 6

Form Prepared By:
Name: Greg Guerreitaz
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4933
E-mail Address: greg@fsgcorp.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $22,412,468
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $49,919,140
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $72,336,608

4) 2017 Pay 2018 Net Assessed Value of Allocation Area: $77,393,440
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: $401,400
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: $409,665
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: $72,695,390
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: $1,004,96
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area: $72,695,390

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 1.00496
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11): $54,864,781

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places): $2.4800
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area: $2,4707

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 1.00496

I, Robin D. Lowder, Auditor, of Hancock County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/2/2017
Robin D. Lowder
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Greenfield Combined Areas #1, 2 + 6

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Emory L. Edmiston
Commissioner, Department of Local Government Finance 8/3/17 (Date (month, day, year))
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018
State Form 54255 (R-6-17)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hancock County
Jurisdiction: City of Greenfield
Allocation Code: T3Q008
Allocation Area Name: Greenfield North Economic Development Area #8

Form Prepared By:
Name: Greg Guernetz
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4933
E-mail Address: tfguy@fsicom.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) $21,457,448

4) 2017 Pay 2018 Net Assessed Value of Allocation Area
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area $21,696,127

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.01112
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $21,438,856
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $513,671

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.4800
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) * Line 13 $12,759
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area 2.4707

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.01112

1, Robin D. Lowder, Auditor of Hancock County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8/2/2017

Robin D. Lowder
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Greenfield North Economic Development Area #8

The base assessed value adjustments certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/3/17
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hancock County
Jurisdiction: Hancock County
Allocation Code: 130004
Allocation Area Name: Mount Comfort Economic Development Area

Form Prepared By:
Name: Greg Guerretaz
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4933
E-mail Address: greg@fscorp.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area
   $74,356,932
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area
   93,468,087
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
   $167,825,019

4) 2017 Pay 2018 Net Assessed Value of Allocation Area
   178,630,729
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due
to New Construction or a Change in Tax Status
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due
to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of
Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018
    Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area
   $167,852,119

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
    1.00017

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
    $74,369,573
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    $104,261,156

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    2.3800
    $2,481,416
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area
    2.3763

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1. Robin D. Lowder
   Auditor, Hancock County, certify to the best of my
   knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area
   identified above.

Dated (month, day, year)  8/3/2017

County Auditor (Signature)  


DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name  

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance  

Date (month, day, year)  

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

**NOTE:** DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hancock County  
Jurisdiction: Town of McCordsville  
Allocation Code: T3003  
Allocation Area Name: McCordsville (Combined) Economic Development Area

Form Prepared By:  
Name: Greg Guerrette  
Unit/Company: Financial Solutions Group, Inc.  
Telephone Number: 317-837-4933  
E-mail Address: greg@fsgcwm.com

<table>
<thead>
<tr>
<th>1) 2016 Pay 2017 Base Assessed Value of Allocation Area</th>
<th>1,706,360</th>
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<tbody>
<tr>
<td>2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area</td>
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<td>3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)</td>
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<td>4) 2017 Pay 2018 Net Assessed Value of Allocation Area</td>
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<td>5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status</td>
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<td>6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</td>
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<tr>
<td>7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</td>
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<tr>
<td>8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area</td>
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<tr>
<td>9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area</td>
<td></td>
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</tbody>
</table>

| 10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | 0.93429 |
| 11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | $1,594,235 |
| 12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | $1,126,765 |
| 13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) | 2.5800 |
| 15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area | 2.5712 |

**2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**

| 10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | 0.93429 |

I, Robin D. Lowder, Auditor, of Hancock County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 3/2/2017  
County Auditor (Signature): Robin D. Lowder  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: McCordsville (Combined) EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: S. M. Strand  
Date (month, day, year): 3/3/17
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hancock County
Jurisdiction: Town of Forsville
Allocation Code: T30002
Allocation Area Name: Forsville Economic Development Area

Form Prepared By:
Name: Greg Guernex
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4893
E-mail Address: greg@fsgrcorp.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area 32,151,789
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area 5,863,078
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) 38,015,867

4) 2017 Pay 2018 Net Assessed Value of Allocation Area 39,597,455
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 826,300
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area $38,771,155

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.01987
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $32,790,645
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $6,806,810

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) 3.0000
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13) $264,204
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area 3.1832

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.01987

I, Robin D. Lowder, Auditor of Hancock County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 6/2/2017

Robin D. Lowder
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Forsville EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/3/17

Date (month, day, year)
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R-6-17)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
<th>County</th>
<th>Hancock County</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of McCordsville</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T30009</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>McCordsville New Economic Development Area</td>
</tr>
</tbody>
</table>

| Form Prepared By: | Greg Gowerstatt       |
| Name              |                        |
| Unit/Company      | Financial Solutions Group, Inc. |
| Telephone Number  | 317-837-4933           |
| E-mail Address    | grego@fsgcorp.com       |

| 1) 2016 Pay 2017 Base Assessed Value of Allocation Area | $6,383,570 |
| 2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area | 0 |
| 3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | $6,383,570 |

| 4) 2017 Pay 2018 Net Assessed Value of Allocation Area | $5,881,600 |
| 5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 0 |
| 6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | 0 |
| 7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | 0 |
| 8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area | 0 |
| 9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area | 0 |

| 10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | 0.92137 |
| 11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | $5,881,630 |
| 12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | ($30) |

| 13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) | 2.5800 |
| 15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area | 2.5712 |

**2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**

I, Robin D. Lowder, Auditor of Hancock County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 3/3/2017

Robin D. Lowder
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

| Allocation Area Name | McCordsville New EDA |

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

L. Charbonneau
Commissioner, Department of Local Government Finance
Date: 8/3/17
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hancock County
Jurisdiction Town of McCordsville
Allocation Code T30005
Allocation Area Name McCordsville HRU Economic Development Area

Form Prepared By:
Name: Greg Gavrentzas
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4933
E-mail Address: greg@fsgcorp.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $3,461,200
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $3,461,200
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) : $3,461,200

4) 2017 Pay 2018 Net Assessed Value of Allocation Area: $8,658,300
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: $5,197,100
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: $5,197,100
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: $5,197,100
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: $5,197,100
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area: $3,461,200

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 1.00000
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10): $0
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11): $8,658,300

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places): $2.5800
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area: $2.5712

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Robin D. Lowder, Auditor of Hancock County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8/3/2017

Robin D. Lowder
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/3/17