

# TIF NEUTRALIZATION SUMMARY

## CITY OF NOBLESVILLE

Allocation Area	Allocation Code/ State TIF Code	2021 Neutral Factor	Pay 2021 Pass-through AV
Corporate Campus East:			
Corporate Campus East-Wayne	T29501	0.98673	None
Corporate Campus East-FC	T29501	0.98673	None
Corporate Campus East-Nob Wayne	T29501	0.98673	None
Corporate Campus East-Nob FC	T29501	0.98673	None
Corporate Campus West:			
Corporate Campus West-Nob Twp	T29502	1.03075	None
Corporate Campus West-Nob City	T29502	1.03075	None
Corporate Campus West-FC	T29502	1.03075	None
Corporate Campus West-Nob SE	T29502	1.03075	None
Corporate Campus West-Nob Wayne	T29502	1.03075	None
Corporate Campus West-Nob FC	T29502	1.03075	None
Hazel Dell Road:			
Hazel Dell Road	T29503	0.99778	None
Hazel Dell Road Exp.	T29503	0.99778	None
Noblesville TIF	T29504	1.02822	None
Noblesville Commerce Park	T29505	0.96226	None
SMC Allocation Area	T29506	0.97750	None
Stoney Creek East:			
Stoney Creek East Nob Twp	T29507	0.97803	None
Stoney Creek East Nob City	T29507	0.97803	None
Town Center	T29508	0.95936	None
State Road 37 - 146th Street:			
State Road 37 - 146th Street-Nob City	T29509	1.01056	None
State Road 37 - 146th Street-Delaware Twp	T29509	1.01056	None
State Road 37 - 146th Street-Nob SE	T29509	1.01056	None
Bergen Tegler	T29510	0.97594	None
Pleasant Street:			
Pleasant Street-Nob Twp	T29512	0.99113	None
Pleasant Street-Nob City	T29512	0.99113	None
Levinson	T29513	1.00000	None
Central 146th Street:			
Central 146th Street - Nob City	T29514	0.93661	None
Central 146th Street - Nob FC	T29514	0.93661	None
Finch Creek Fieldhouse	T29515	0.96711	None

FOR INTERNAL USE ONLY  
 PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC  
 July 24, 2020

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**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (R2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29501  
 Allocation Area Name Corporate Campus East

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>49,940,030</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>104,184,581</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$154,124,611</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>167,095,185</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>9,006,175</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,689,609</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>4,319,783</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$152,079,618</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98673</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$49,277,326</u>	
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$117,817,859</u>	
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.3375</u>	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$2,753,992</u>	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	<u>2.3375</u>	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98673</u>

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills  
 County Auditor (Signature)

Robin Mills  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Corporate Campus East--T29501

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)

# TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
Jurisdiction Noblesville Redevelopment Commission  
Allocation Code T29502  
Allocation Area Name Corporate Campus West

Form Prepared By:  
Name Brian C. Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	220,481,006	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	178,907,762	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$399,388,768
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	433,604,700	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	15,243,860	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	357,085	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	3,401,655	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	3,645,947	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$411,670,323
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.03075
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$227,260,797
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$206,343,903
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.3508
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$4,850,732
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		2.3508

2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.03075

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin Mills  
County Auditor (Signature)

Robin Mills  
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Corporate Campus West--T29502

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Edgar R. Davis  
Commissioner, Department of Local Government Finance

7/27/20  
Date (month, day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021  
State Form 56059 (R2 / 5-18)  
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
Jurisdiction Noblesville Redevelopment Commission  
Allocation Code T29503  
Allocation Area Name Hazel Dell Road

Form Prepared By:  
Name Brian C. Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	19,327,516	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	46,469,519	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$65,797,035
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	75,456,665	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	9,472,455	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	244,175	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	577,120	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$65,651,265
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99778
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$19,284,609
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$56,172,056
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.3501
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$1,320,099
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		2.3501
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99778

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills  
County Auditor (Signature)

Robin Mills  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Hazel Dell Road--T29503

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Edmund Beaud  
Commissioner, Department of Local Government Finance

7/27/20  
Date (month, day, year)

# TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
Jurisdiction Noblesville Redevelopment Commission  
Allocation Code T29504  
Allocation Area Name Noblesville TIF

Form Prepared By:  
Name Brian C. Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	41,840,249	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	112,361,062	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$154,201,311
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	161,556,680	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,381,835	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	170,805	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	(648,960)	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	1,441,070	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$158,553,540
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.02822
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$43,020,981
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$118,535,699
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,785,707	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	

2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.02822

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills  
County Auditor (Signature)

Robin Mills  
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Noblesville TIF--T29504

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Beauf  
Commissioner, Department of Local Government Finance

7/27/20  
Date (month, day, year)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
Jurisdiction Noblesville Redevelopment Commission  
Allocation Code T29505  
Allocation Area Name Noblesville Commerce Park

Form Prepared By:  
Name Brian C. Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address brian.colton@baktilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	0
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	33,938,186
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$33,938,186
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	34,887,778
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	369,600
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	923,057
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,914,149
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	869,800
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area	\$32,657,286
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.96226
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$34,887,778
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$819,898
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.96226

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills  
County Auditor (Signature)

Robin Mills  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Noblesville Commerce Park--T29505

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
Commissioner, Department of Local Government Finance

7/27/20  
Date (month, day, year)

## TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29506  
 Allocation Area Name SMC Allocation Area

## Form Prepared By:

Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	381,925	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	47,850,651	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$48,232,576
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	49,274,661	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	2,127,085	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	0	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$47,147,576
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.97750	
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$373,332	
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$48,901,329	
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3501	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,149,230	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3501	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.97750	

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills  
 County Auditor (Signature)

Robin Mills  
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name SMC--T29506

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian P. Pappas  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (12 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29507  
 Allocation Area Name Stoney Creek East

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>2,742,704</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>114,948,501</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$117,691,205</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>119,285,980</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,658,050</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>63,400</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>502,860</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>2,082,580</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$115,105,890</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97803</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,682,447</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$116,603,533</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3441</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,733,303</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>2.3441</u>
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97803</u>

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills  
 County Auditor (Signature)

Robin Mills  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Stoney Creek East--T29507

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edgar R. Burt  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29508  
 Allocation Area Name Town Center

Form Prepared By:

Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	0
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	95,955,100
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$95,955,100
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	95,948,100
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	52,200
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	3,840,580
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area	\$92,055,320
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.95936
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$95,948,100
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3296
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$2,235,207
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3296
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.95936

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin Mills  
 County Auditor (Signature)

Robin Mills  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Town Center--T29508

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Beaudry  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
Jurisdiction Noblesville Redevelopment Commission  
Allocation Code T29509  
Allocation Area Name State Road 37 - 146th Street

Form Prepared By:  
Name Brian C. Colton  
Unit/Company Baker Tilly Municipal Advisors, LLC  
Telephone Number (317) 465-1500  
E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	3,250,316	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	59,063,884	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$62,314,200
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	60,415,800	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	3,246,900	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	6,310,100	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	507,040	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		\$62,971,960
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.01056
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$3,284,639	
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$57,131,161	
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.3500	
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,342,582	
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area	2.3500	
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.01056

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin Mills  
County Auditor (Signature)

Robin Mills  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name State Rd 37 - 146th St--T29509

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Edgar Bryant  
Commissioner, Department of Local Government Finance

7/27/20  
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (R2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29510  
 Allocation Area Name Bergen Tegler

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>5,962,207</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>23,893,908</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$29,856,115</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>35,787,795</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>6,394,050</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>348,900</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>604,900</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$29,137,745</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97594</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$5,818,756</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$29,969,039</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3296</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$698,159</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>2.3296</u>
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97594</u>

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills  
 County Auditor (Signature)

Robin Mills  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Bergen Tegler--T29510

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Perout  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (R2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29512  
 Allocation Area Name Pleasant Street

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>14,032,694</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>12,561,876</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$26,594,570</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>37,293,862</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>10,553,535</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>381,552</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$26,358,775</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99113</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$13,908,224</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$23,385,638</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3501</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$549,586</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>2.3501</u>

2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.99113

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

County Auditor (Signature) *Robin Mills*

Robin Mills  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Pleasant Street--T29512

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

*Edgar R. Raut*  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (R2/5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29513  
 Allocation Area Name Levinson

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>479,196</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>4</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$479,200</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>1,420,800</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,259,500</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>317,900</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$479,200</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$479,196</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$941,604</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3501</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$22,129</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>2.3501</u>
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin M Mills  
 County Auditor (Signature)

Robin Mills  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Levinson--T29513

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56059 (R2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29514  
 Allocation Area Name Central 146th Street

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>1,164,411</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>(1,750)</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$1,162,661</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>887,926</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>201,035</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$1,088,961</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.93661</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$1,090,599</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$202,673)</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3501</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>(\$4,763)</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>2.3501</u>
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.93661</u>

I, Robin Mills Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

Robin Mills  
 County Auditor (Signature)

Robin Mills  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Central 146th Street--T29514

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Brand  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021**  
 State Form 56959 (R2 / 5-18)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hamilton  
 Jurisdiction Noblesville Redevelopment Commission  
 Allocation Code T29515  
 Allocation Area Name Finch Creek Fieldhouse

Form Prepared By:  
 Name Brian C. Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address brian.colton@bakertilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>16,500</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>14,294,200</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$14,310,700</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>13,840,000</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$13,840,000</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.96711</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$15,957</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$13,824,043</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3623</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$326,565</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>2.3623</u>
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.96711</u>

I, Robin Mills, Auditor, of Hamilton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/24/2020

County Auditor Robin Mills

Robin Mills  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Finch Creek Fieldhouse--T29515

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Beaudry  
 Commissioner, Department of Local Government Finance

7/27/20  
 Date (month, day, year)