

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 29 HAMILTON
 School Corp: 3005 HAMILTON SOUTHEASTERN SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	2,627,306
+ 2018 Transportation Maximum Levy	13,668,265
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	14,702,046
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	30,997,617
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	32,051,536

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,461,728
÷ 2018 Certified Net AV	6,787,648,233
2018 Utility and Insurance Rate	0.0363
2018 Utility and Insurance Rate	0.0363
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1803
2018 Adjusted Capital Projects Fund Rate	0.2166
2018 Certified Net AV	6,787,648,233
x 2018 Adjusted Capital Projects Fund Rate	0.2166
2018 Capital Projects Fund Maximum Levy Equivalent	14,702,046

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 29 HAMILTON
 School Corp: 3025 HAMILTON HEIGHTS SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	350,993
+ 2018 Transportation Maximum Levy	1,682,568
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,605,923
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,639,484
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,763,227

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	470,783
÷ 2018 Certified Net AV	774,312,129
2018 Utility and Insurance Rate	0.0608
2018 Utility and Insurance Rate	0.0608
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1466
2018 Adjusted Capital Projects Fund Rate	0.2074
2018 Certified Net AV	774,312,129
x 2018 Adjusted Capital Projects Fund Rate	0.2074
2018 Capital Projects Fund Maximum Levy Equivalent	1,605,923

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 29 HAMILTON
 School Corp: 3030 WESTFIELD-WASHINGTON SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,493,372
+ 2018 Transportation Maximum Levy	4,757,507
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	6,082,916
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	12,333,795
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	12,753,144

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	938,460
÷ 2018 Certified Net AV	2,696,328,102
2018 Utility and Insurance Rate	0.0348
2018 Utility and Insurance Rate	0.0348
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1908
2018 Adjusted Capital Projects Fund Rate	0.2256
2018 Certified Net AV	2,696,328,102
x 2018 Adjusted Capital Projects Fund Rate	0.2256
2018 Capital Projects Fund Maximum Levy Equivalent	6,082,916

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 29 HAMILTON
 School Corp: 3055 SHERIDAN COMMUNITY SCHOOLS

2018 Bus Replacement Maximum Levy	213,578
+ 2018 Transportation Maximum Levy	795,124
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	857,190
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,865,892
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,929,332

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	225,539
÷ 2018 Certified Net AV	379,287,595
2018 Utility and Insurance Rate	0.0595
2018 Utility and Insurance Rate	0.0595
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1665
2018 Adjusted Capital Projects Fund Rate	0.2260
2018 Certified Net AV	379,287,595
x 2018 Adjusted Capital Projects Fund Rate	0.2260
2018 Capital Projects Fund Maximum Levy Equivalent	857,190

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 29 HAMILTON
 School Corp: 3060 CARMEL-CLAY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,909,409
+ 2018 Transportation Maximum Levy	8,245,368
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	15,293,033
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	25,447,810
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	26,313,036

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,553,091
÷ 2018 Certified Net AV	7,398,661,571
2018 Utility and Insurance Rate	0.0345
2018 Utility and Insurance Rate	0.0345
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1722
2018 Adjusted Capital Projects Fund Rate	0.2067
2018 Certified Net AV	7,398,661,571
x 2018 Adjusted Capital Projects Fund Rate	0.2067
2018 Capital Projects Fund Maximum Levy Equivalent	15,293,033

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 29 HAMILTON
 School Corp: 3070 NOBLESVILLE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,128,133
+ 2018 Transportation Maximum Levy	4,968,430
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	7,406,903
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	13,503,466
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	13,962,584

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,342,193
÷ 2018 Certified Net AV	2,954,488,754
2018 Utility and Insurance Rate	0.0454
2018 Utility and Insurance Rate	0.0454
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2053
2018 Adjusted Capital Projects Fund Rate	0.2507
2018 Certified Net AV	2,954,488,754
x 2018 Adjusted Capital Projects Fund Rate	0.2507
2018 Capital Projects Fund Maximum Levy Equivalent	7,406,903