

STATE OF INDIANA

INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2020 Library Estimated Maximum Budget Report

County: 26 Gibson County

Library: 0059 Oakland City-columbia Township Pub Lib

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the assessed value growth quotient. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

**This report is for informational purposes only and is not a final calculation.**

2019 Certified Budget	223,000
x 2020 AVGQ	1.035
2020 Maximum Budget for Library Board Adoption	<hr/> 230,805

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2020 Library Estimated Maximum Budget Report

County: 26 Gibson County

Library: 0060 Owensville Carnegie Library

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2019 Certified Budget	268,900
x 2020 AVGQ	1.035
2020 Maximum Budget for Library Board Adoption	<hr/> 278,311

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2020 Library Estimated Maximum Budget Report

County: 26 Gibson County

Library: 0273 Fort Branch-johnson Township Library

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2019 Certified Budget	583,681
x 2020 AVGQ	1.035
2020 Maximum Budget for Library Board Adoption	<hr/> 604,109

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2020 Library Estimated Maximum Budget Report

County: 26 Gibson County

Library: 0274 Princeton-patoka Township Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the assessed value growth quotient. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

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2019 Certified Budget	789,616
x 2020 AVGQ	1.035
2020 Maximum Budget for Library Board Adoption	<hr/> 817,252