

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 26 Gibson
Unit: 0415 PRINCETON CIVIL CITY
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Lease Rental Bonds of 2016 (Taxable)	101,000	50,000	50,500
	101,000	50,000	50,500
		Estimated 2020 Levy:	149,970

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 26 Gibson
 Unit: 2725 EAST GIBSON SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	22,829	0	0
Fees	60	7	0
Interest on Temporary Loans	25,000	25,000	0
Anticipated Debt Service	298,140	153,407	42,986
	346,029	178,414	42,986
		Estimated 2020 Levy:	101,287

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 26 Gibson
 Unit: 2725 EAST GIBSON SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Anticipated Debt Service	0	84,389	0
	0	84,389	0
		Estimated 2020 Levy:	0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 26 Gibson
 Unit: 2735 NORTH GIBSON SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
Unreimbursed Textbooks	3,894	0	0
Interest on Temporary Loans	400,000	400,000	0
Fees	120	0	0
Anticipated Debt Service	567,179	0	87,371
FIRST MORTGAGE BONDS, SERIES 2009 AND SERIES 2010	3,782,000	1,889,000	1,887,950
First Mortgage Bonds, Series 2015A	94,000	48,000	13,950
First Mortgage Bonds, Series 2015B	89,000	39,500	57,150
First Mortgage Bonds, Series 2015C	314,000	155,000	0
General Obligation Bonds, Series 2017	0	288,300	0
	5,250,193	2,819,800	2,046,421

Estimated 2020 Levy: 5,356,725

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 26 Gibson
 Unit: 2735 NORTH GIBSON SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
North Gibson School Corporation Amended Taxable General Obligation Pension Bonds of 2003	464,818	231,303	0
	464,818	231,303	0
		Estimated 2020 Levy:	461,729

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 26 Gibson
 Unit: 2765 SOUTH GIBSON SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2016	2,716,000	1,358,500	1,359,500
Unreimbursed Textbooks	200,000	0	0
Interest on Temporary Loans	50,000	0	0
General Obligation Bonds of 2015	237,350	240,200	0
	3,203,350	1,598,700	1,359,500
		Estimated 2020 Levy:	3,822,022

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