

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 20 Elkhart

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 ELKHART COUNTY	188,982	54,426	0	134,556
0001 BAUGO TOWNSHIP Civil	0	0	0	0
0001 BAUGO TOWNSHIP Fire	0	0	0	0
0002 BENTON TOWNSHIP Civil	0	0	0	0
0002 BENTON TOWNSHIP Fire	0	0	0	0
0003 CLEVELAND TOWNSHIP Civil	52	0	0	52
0003 CLEVELAND TOWNSHIP Fire	151	0	0	151
0004 CLINTON TOWNSHIP Civil	43	0	0	43
0004 CLINTON TOWNSHIP Fire	0	0	0	0
0005 CONCORD TOWNSHIP Civil	0	0	0	0
0005 CONCORD TOWNSHIP Fire	0	0	0	0
0006 ELKHART TOWNSHIP Civil	2,430	0	0	2,430
0006 ELKHART TOWNSHIP Fire	5	0	0	5
0007 HARRISON TOWNSHIP Civil	0	0	0	0
0007 HARRISON TOWNSHIP Fire	0	0	0	0
0008 JACKSON TOWNSHIP Civil	493	0	0	493
0008 JACKSON TOWNSHIP Fire	41	0	0	41
0009 JEFFERSON TOWNSHIP Civil	0	0	0	0
0009 JEFFERSON TOWNSHIP Fire	0	0	0	0
0010 LOCKE TOWNSHIP Civil	160	0	0	160
0010 LOCKE TOWNSHIP Fire	0	0	0	0
0011 MIDDLEBURY TOWNSHIP Civil	0	0	0	0
0011 MIDDLEBURY TOWNSHIP Fire	0	0	0	0
0012 OLIVE TOWNSHIP Civil	390	0	0	390
0012 OLIVE TOWNSHIP Fire	0	0	0	0

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0013 OSOLO TOWNSHIP	Civil	103	0	0	103
0013 OSOLO TOWNSHIP	Fire	0	0	0	0
0014 UNION TOWNSHIP	Civil	540	0	0	540
0014 UNION TOWNSHIP	Fire	0	0	0	0
0015 WASHINGTON TOWNSHIP	Civil	244	0	0	244
0015 WASHINGTON TOWNSHIP	Fire	0	0	0	0
0016 YORK TOWNSHIP	Civil	0	0	0	0
0016 YORK TOWNSHIP	Fire	0	0	0	0
0112 ELKHART CIVIL CITY		296,767	0	0	296,767
0305 GOSHEN CIVIL CITY		57,177	0	0	57,177
0444 NAPPANEE CIVIL CITY		25,407	0	0	25,407
0599 BRISTOL CIVIL TOWN		7,471	0	0	7,471
0600 MIDDLEBURY CIVIL TOWN		0	0	0	0
0601 MILLERSBURG CIVIL TOWN		463	0	0	463
0602 WAKARUSA CIVIL TOWN		5,460	0	0	5,460
2155 FAIRFIELD COMMUNITY SCHOOL CORPORATION		9,058	0	3,530	5,528
2260 BAUGO COMMUNITY SCHOOL CORPORATION		0	0	0	0
2270 CONCORD COMMUNITY SCHOOL CORPORATION		90,440	0	32,739	57,701
2275 MIDDLEBURY COMMUNITY SCHOOL CORPORATION		12,293	0	5,060	7,233
2285 WA-NEE COMMUNITY SCHOOL CORPORATION		62,399	0	23,986	38,413
2305 ELKHART COMMUNITY SCHOOL CORPORATION		443,534	0	175,196	268,338
2315 GOSHEN COMMUNITY SCHOOL CORPORATION		80,183	0	28,818	51,365
0044 BRISTOL PUBLIC LIBRARY		1,317	0	0	1,317
0045 ELKHART PUBLIC LIBRARY		17,774	0	0	17,774
0046 GOSHEN PUBLIC LIBRARY		4,353	0	0	4,353

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0047 NAPPANEE PUBLIC LIBRARY	5,895	0	0	5,895
0048 WAKARUSA-OLIVE TOWNSHIP-HARRISON TOWNSHI	1,071	0	0	1,071
0259 MIDDLEBURY PUBLIC LIBRARY	280	0	0	280
9100 ELKHART CNTY SW MANAGEMENT DISTRICT	0	0	0	0
0060 NEW PARIS CONSERVANCY	0	0	0	0
0003 GOSHEN REDEVELOPMENT COMMISSION	0	0	0	0
0017 ELKHART CITY REDEVELOPMENT COMMISSION	0	0	0	0
0117 NAPPANEE REDEVELOPMENT COMMISSION	0	0	0	0
0118 ELKHART COUNTY REDEVELOPMENT COMMISSION	0	0	0	0
0119 BRISTOL REDEVELOPMENT COMMISSION	0	0	0	0
0120 MILLERSBURG REDEVELOPMENT COMMISSION	0	0	0	0
0121 MIDDLEBURY REDEVELOPMENT COMMISSION	0	0	0	0
TOTALS		<u>\$54,426</u>	<u>\$269,329</u>	<u>\$991,221</u>

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0000 ELKHART COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$215,540

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 6,770,250

Certified Net Assessed Value (NAV) 8,052,806,537

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.08%

Times: Certified Levy 31,860,292

Levy Attributable to Bank Personal Property AV 25,488

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 1,337,930

Times: Bank Ratio 0.08%

Welfare Levy Attributable to Bank PP: 1,070

Guaranteed Distribution \$188,982

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 54,427

FINAL DISTRIBUTION **\$134,555**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0000 ELKHART COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	1,008,320	308,823,121	0.0033
1998	734,000	332,481,191	0.0022
1999	734,000	332,436,986	<u>0.0022</u>

STEP TWO: Sum of Factors from STEP ONE 0.0077

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0026

STEP FOUR: Determine Guaranteed Distribution 188,982

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$491

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1295	0.4499	0.2878
2007	0.1369	0.4519	0.3029
2008	0.1153	0.4343	<u>0.2655</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.8562

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.2854

STEP NINE: Determine Guaranteed Distribution 188,982

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 53,935

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$54,427

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 20 Elkhart
 Unit: 0001 BAUGO TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	401,484,174	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	160,995	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	398,534,714	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	223,976	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
County: 20 Elkhart
Unit: 0002 BENTON TOWNSHIP
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 115,113,979

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 35,915

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 109,662,870

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 106,702

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0003 CLEVELAND TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$52

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 434,597,880

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 254,240

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$52

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$151

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 285,996,926

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 708,128

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$151

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0004 CLINTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$52

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 58,680

Certified Net Assessed Value (NAV) 190,077,046

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 29,652

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution \$43

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 58,680

Certified Net Assessed Value (NAV) 195,528,155

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 393,794

Levy Attributable to Bank Personal Property AV 118

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 20 Elkhart
 Unit: 0005 CONCORD TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	3,142,780	
Certified Net Assessed Value (NAV)	<u>1,873,576,707</u>	
Bank Personal Property AV as Percent of NAV	0.17%	
Times: Certified Levy	<u>998,617</u>	
Levy Attributable to Bank Personal Property AV		<u>1,698</u>
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	250,630	
Certified Net Assessed Value (NAV)	<u>530,945,961</u>	
Bank Personal Property AV as Percent of NAV	0.05%	
Times: Certified Levy	<u>363,698</u>	
Levy Attributable to Bank Personal Property AV		<u>182</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0006 ELKHART TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,604

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,227,730

Certified Net Assessed Value (NAV) 1,217,677,504

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 174,128

Levy Attributable to Bank Personal Property AV 174

Guaranteed Distribution \$2,430

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 195,788,353

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 239,645

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$5

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 20 Elkhart
 Unit: 0007 HARRISON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>170,303,225</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>28,952</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>144,752,880</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>124,632</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 20 Elkhart
 Unit: 0008 JACKSON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$493	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>211,726,739</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>98,453</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$493</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$41	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>211,726,739</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>227,395</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$41</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0009 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	365,690,823	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	141,479	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	365,425,123	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	255,432	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 20 Elkhart
 Unit: 0010 LOCKE TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$234	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	168,080	
Certified Net Assessed Value (NAV)	<u>150,103,053</u>	
Bank Personal Property AV as Percent of NAV	0.11%	
Times: Certified Levy	<u>67,547</u>	
Levy Attributable to Bank Personal Property AV		<u>74</u>
Guaranteed Distribution		<u>\$160</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>62,652,622</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>7,832</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0011 MIDDLEBURY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$319

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 990,320

Certified Net Assessed Value (NAV) 498,616,139

Bank Personal Property AV as Percent of NAV 0.20%

Times: Certified Levy 1,216,624

Levy Attributable to Bank Personal Property AV 2,433

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 990,320

Certified Net Assessed Value (NAV) 498,616,139

Bank Personal Property AV as Percent of NAV 0.20%

Times: Certified Levy 405,374

Levy Attributable to Bank Personal Property AV 811

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011
 County: 20 Elkhart
 Unit: 0012 OLIVE TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$393	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	38,490	
Certified Net Assessed Value (NAV)	<u>178,128,828</u>	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	<u>17,101</u>	
Levy Attributable to Bank Personal Property AV		<u>3</u>
Guaranteed Distribution		<u>\$390</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>64,200,794</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>55,470</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 20 Elkhart
 Unit: 0013 OSOLO TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$392	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	907,810	
Certified Net Assessed Value (NAV)	<u>1,340,917,412</u>	
Bank Personal Property AV as Percent of NAV	0.07%	
Times: Certified Levy	<u>413,003</u>	
Levy Attributable to Bank Personal Property AV		<u>289</u>
Guaranteed Distribution		<u>\$103</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	16,900	
Certified Net Assessed Value (NAV)	<u>562,037,711</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>607,001</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0014 UNION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$554

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 87,110

Certified Net Assessed Value (NAV) 289,123,361

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 47,705

Levy Attributable to Bank Personal Property AV 14

Guaranteed Distribution \$540

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 122,868,033

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 98,909

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 20 Elkhart
 Unit: 0015 WASHINGTON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$260	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	149,250	
Certified Net Assessed Value (NAV)	<u>387,958,697</u>	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	<u>39,960</u>	
Levy Attributable to Bank Personal Property AV		<u>16</u>
Guaranteed Distribution		<u>\$244</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>244,530,418</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>216,410</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0016 YORK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	227,710,970	
	0.00%	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	50,096	
	0	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	227,533,790	
	0.00%	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	127,191	
	0	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0112 ELKHART CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$352,362

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,545,750

Certified Net Assessed Value (NAV) 2,170,606,238

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 34,747,066

Levy Attributable to Bank Personal Property AV 55,595

Guaranteed Distribution \$296,767

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0305 GOSHEN CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$75,414

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,465,040

Certified Net Assessed Value (NAV) 1,124,953,504

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 14,028,170

Levy Attributable to Bank Personal Property AV 18,237

Guaranteed Distribution \$57,177

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0444 NAPPANEE CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$28,799

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 255,190

Certified Net Assessed Value (NAV) 253,705,759

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 3,391,538

Levy Attributable to Bank Personal Property AV 3,392

Guaranteed Distribution \$25,407

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0599 BRISTOL CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,577

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 149,250

Certified Net Assessed Value (NAV) 143,428,279

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 1,105,545

Levy Attributable to Bank Personal Property AV 1,106

Guaranteed Distribution \$7,471

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0600 MIDDLEBURY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,527

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 990,320

Certified Net Assessed Value (NAV) 267,922,824

Bank Personal Property AV as Percent of NAV 0.37%

Times: Certified Levy 1,774,185

Levy Attributable to Bank Personal Property AV 6,564

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0601 MILLERSBURG CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,034

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 58,680

Certified Net Assessed Value (NAV) 29,310,074

Bank Personal Property AV as Percent of NAV 0.20%

Times: Certified Levy 285,451

Levy Attributable to Bank Personal Property AV 571

Guaranteed Distribution \$463

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0602 WAKARUSA CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,824

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 38,490

Certified Net Assessed Value (NAV) 139,134,349

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 1,214,922

Levy Attributable to Bank Personal Property AV 364

Guaranteed Distribution \$5,460

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 2155 FAIRFIELD COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,570

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	58,680	
Certified Net Assessed Value (NAV)	<u>516,917,764</u>	
Bank Personal Property AV as Percent of NAV	0.01%	
Times: Certified Levy	<u>5,122,654</u>	
Levy Attributable to Bank Personal Property AV		<u>512</u>

Guaranteed Distribution \$9,058

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 3,530

FINAL DISTRIBUTION **\$5,528**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7054	1.7789	0.3965
2007	0.6021	1.5830	0.3804
2008	0.6294	1.6050	<u>0.3921</u>

STEP TWO: Sum of Factors from STEP ONE 1.1690

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3897

STEP FOUR: Determine Guaranteed Distribution 9,058

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$3,530

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 2260 BAUGO COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	401,484,174	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	5,817,909	
Levy Attributable to Bank Personal Property AV	0	

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

FINAL DISTRIBUTION **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7107	1.9462	0.3652
2007	0.6896	2.0106	0.3430
2008	0.6911	1.8611	0.3713

STEP TWO: Sum of Factors from STEP ONE 1.0795

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3	
Average Factor	0.3598	

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 2270 CONCORD COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$103,459

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 921,750

Certified Net Assessed Value (NAV) 1,107,970,805

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 16,273,874

Levy Attributable to Bank Personal Property AV 13,019

Guaranteed Distribution \$90,440

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 32,739

FINAL DISTRIBUTION **\$57,701**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.5670	1.5433	0.3674
2007	0.6281	1.6791	0.3741
2008	0.6151	1.7848	<u>0.3446</u>

STEP TWO: Sum of Factors from STEP ONE 1.0861

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3620

STEP FOUR: Determine Guaranteed Distribution 90,440

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$32,739

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 2275 MIDDLEBURY COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$24,215

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	990,320	
Certified Net Assessed Value (NAV)	<u>1,092,017,932</u>	
Bank Personal Property AV as Percent of NAV	0.09%	
Times: Certified Levy	<u>13,246,177</u>	
Levy Attributable to Bank Personal Property AV		<u>11,922</u>

Guaranteed Distribution \$12,293

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 5,060

FINAL DISTRIBUTION **\$7,233**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.5985	1.4169	0.4224
2007	0.5613	1.3181	0.4258
2008	0.6170	1.5962	<u>0.3865</u>

STEP TWO: Sum of Factors from STEP ONE 1.2347

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4116

STEP FOUR: Determine Guaranteed Distribution 12,293

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$5,060

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 2285 WA-NEE COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$65,630

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	293,680	
Certified Net Assessed Value (NAV)	<u>787,658,467</u>	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	<u>8,078,225</u>	
Levy Attributable to Bank Personal Property AV		<u>3,231</u>

Guaranteed Distribution \$62,399

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 23,986

FINAL DISTRIBUTION **\$38,413**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6284	1.5908	0.3950
2007	0.6189	1.6588	0.3731
2008	0.6381	1.6569	<u>0.3851</u>

STEP TWO: Sum of Factors from STEP ONE 1.1532

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3844

STEP FOUR: Determine Guaranteed Distribution 62,399

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$23,986

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 2305 ELKHART COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$479,543

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,278,090

Certified Net Assessed Value (NAV) 2,929,079,891

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 32,735,397

Levy Attributable to Bank Personal Property AV 36,009

Guaranteed Distribution \$443,534

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 175,196

FINAL DISTRIBUTION **\$268,338**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6217	1.5127	0.4110
2007	0.6028	1.5387	0.3918
2008	0.5904	1.5445	<u>0.3823</u>

STEP TWO: Sum of Factors from STEP ONE 1.1851

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3950

STEP FOUR: Determine Guaranteed Distribution 443,534

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$175,196

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 2315 GOSHEN COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$97,201

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,227,730	
Certified Net Assessed Value (NAV)	<u>1,217,677,504</u>	
Bank Personal Property AV as Percent of NAV	0.10%	
Times: Certified Levy	<u>17,018,261</u>	
Levy Attributable to Bank Personal Property AV		<u>17,018</u>

Guaranteed Distribution \$80,183

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 28,818

FINAL DISTRIBUTION **\$51,365**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6171	1.6925	0.3646
2007	0.6053	1.7104	0.3539
2008	0.6198	1.7233	<u>0.3597</u>

STEP TWO: Sum of Factors from STEP ONE 1.0782

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3594

STEP FOUR: Determine Guaranteed Distribution 80,183

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$28,818

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0044 BRISTOL PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,396

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 149,250

Certified Net Assessed Value (NAV) 387,958,697

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 196,307

Levy Attributable to Bank Personal Property AV 79

Guaranteed Distribution \$1,317

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0045 ELKHART PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$22,709

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,813,280

Certified Net Assessed Value (NAV) 3,549,586,836

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 4,486,678

Levy Attributable to Bank Personal Property AV 4,935

Guaranteed Distribution \$17,774

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0046 GOSHEN PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,310

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,465,040

Certified Net Assessed Value (NAV) 1,320,741,857

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 1,779,039

Levy Attributable to Bank Personal Property AV 1,957

Guaranteed Distribution \$4,353

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0047 NAPPANEE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,529

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 255,190

Certified Net Assessed Value (NAV) 376,573,792

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 906,036

Levy Attributable to Bank Personal Property AV 634

Guaranteed Distribution \$5,895

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0048 WAKARUSA-OLIVE TOWNSHIP-HARRISON TOWNSHI

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,110

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 38,490

Certified Net Assessed Value (NAV) 348,088,023

Bank Personal Property AV as Percent of NAV 0.01%

Times: Certified Levy 386,726

Levy Attributable to Bank Personal Property AV 39

Guaranteed Distribution \$1,071

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0259 MIDDLEBURY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$942

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 990,320

Certified Net Assessed Value (NAV) 1,091,752,232

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 735,841

Levy Attributable to Bank Personal Property AV 662

Guaranteed Distribution \$280

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 9100 ELKHART CNTY SW MANAGEMENT DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 6,770,250

Certified Net Assessed Value (NAV) 8,052,806,537

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0060 NEW PARIS CONSERVANCY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 358,662

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0003 GOSHEN REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,465,040

Certified Net Assessed Value (NAV) 1,124,687,804

Bank Personal Property AV as Percent of NAV 0.13%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0017 ELKHART CITY REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,545,750

Certified Net Assessed Value (NAV) 2,170,606,238

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0117 NAPPANEE REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 255,190

Certified Net Assessed Value (NAV) 253,705,759

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0118 ELKHART COUNTY REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 250,630

Certified Net Assessed Value (NAV) 2,434,257,962

Bank Personal Property AV as Percent of NAV 0.01%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0119 BRISTOL REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 149,250

Certified Net Assessed Value (NAV) 143,428,279

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0120 MILLERSBURG REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	58,680
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Certified Net Assessed Value (NAV)	<u>23,858,965</u>
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Bank Personal Property AV as Percent of NAV	0.25%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 20 Elkhart

Unit: 0121 MIDDLEBURY REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 990,320

Certified Net Assessed Value (NAV) 267,922,824

Bank Personal Property AV as Percent of NAV 0.37%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.