

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 18 DELAWARE
 School Corp: 1875 DELAWARE COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	455,250
+ 2018 Transportation Maximum Levy	1,803,992
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,771,356
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,030,598
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,167,638

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	535,589
÷ 2018 Certified Net AV	546,714,833
2018 Utility and Insurance Rate	0.0980
2018 Utility and Insurance Rate	0.0980
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2260
2018 Adjusted Capital Projects Fund Rate	0.3240
2018 Certified Net AV	546,714,833
x 2018 Adjusted Capital Projects Fund Rate	0.3240
2018 Capital Projects Fund Maximum Levy Equivalent	1,771,356

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 18 DELAWARE
 School Corp: 1885 WES-DEL COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	220,802
+ 2018 Transportation Maximum Levy	494,336
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	655,392
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,370,530
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,417,128

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	177,000
÷ 2018 Certified Net AV	276,886,994
2018 Utility and Insurance Rate	0.0639
2018 Utility and Insurance Rate	0.0639
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1728
2018 Adjusted Capital Projects Fund Rate	0.2367
2018 Certified Net AV	276,886,994
x 2018 Adjusted Capital Projects Fund Rate	0.2367
2018 Capital Projects Fund Maximum Levy Equivalent	655,392

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 18 DELAWARE
 School Corp: 1895 LIBERTY-PERRY COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	190,461
+ 2018 Transportation Maximum Levy	722,139
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	623,227
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,535,827
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,588,045

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	226,470
÷ 2018 Certified Net AV	222,899,613
2018 Utility and Insurance Rate	0.1016
2018 Utility and Insurance Rate	0.1016
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1780
2018 Adjusted Capital Projects Fund Rate	0.2796
2018 Certified Net AV	222,899,613
x 2018 Adjusted Capital Projects Fund Rate	0.2796
2018 Capital Projects Fund Maximum Levy Equivalent	623,227

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 18 DELAWARE
 School Corp: 1900 COWAN COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	124,108
+ 2018 Transportation Maximum Levy	394,742
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	360,260
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	879,110
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	909,000

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	124,579
÷ 2018 Certified Net AV	126,229,839
2018 Utility and Insurance Rate	0.0987
2018 Utility and Insurance Rate	0.0987
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1867
2018 Adjusted Capital Projects Fund Rate	0.2854
2018 Certified Net AV	126,229,839
x 2018 Adjusted Capital Projects Fund Rate	0.2854
2018 Capital Projects Fund Maximum Levy Equivalent	360,260

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 18 DELAWARE
 School Corp: 1910 YORKTOWN COMMUNITY SCHOOLS

2018 Bus Replacement Maximum Levy	287,886
+ 2018 Transportation Maximum Levy	1,708,545
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,652,474
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,648,905
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,772,968

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	405,646
÷ 2018 Certified Net AV	497,283,875
2018 Utility and Insurance Rate	0.0816
2018 Utility and Insurance Rate	0.0816
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2507
2018 Adjusted Capital Projects Fund Rate	0.3323
2018 Certified Net AV	497,283,875
x 2018 Adjusted Capital Projects Fund Rate	0.3323
2018 Capital Projects Fund Maximum Levy Equivalent	1,652,474

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 18 DELAWARE
 School Corp: 1940 DALEVILLE COMMUNITY SCHOOLS

2018 Bus Replacement Maximum Levy	110,213
+ 2018 Transportation Maximum Levy	436,953
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	409,244
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	956,410
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	988,928

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	135,000
÷ 2018 Certified Net AV	161,628,883
2018 Utility and Insurance Rate	0.0835
2018 Utility and Insurance Rate	0.0835
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1697
2018 Adjusted Capital Projects Fund Rate	0.2532
2018 Certified Net AV	161,628,883
x 2018 Adjusted Capital Projects Fund Rate	0.2532
2018 Capital Projects Fund Maximum Levy Equivalent	409,244

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 18 DELAWARE
 School Corp: 1970 MUNCIE COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	66,398
+ 2018 Transportation Maximum Levy	4,679,726
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	6,046,317
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	10,792,441
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	11,159,384

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,882,780
÷ 2018 Certified Net AV	1,624,917,212
2018 Utility and Insurance Rate	0.1159
2018 Utility and Insurance Rate	0.1159
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2562
2018 Adjusted Capital Projects Fund Rate	0.3721
2018 Certified Net AV	1,624,917,212
x 2018 Adjusted Capital Projects Fund Rate	0.3721
2018 Capital Projects Fund Maximum Levy Equivalent	6,046,317