

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 16 DECATUR
 School Corp: 1655 DECATUR COUNTY COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	184,300
+ 2018 Transportation Maximum Levy	1,316,611
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,720,744
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,221,655
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,331,192

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	421,446
÷ 2018 Certified Net AV	780,382,926
2018 Utility and Insurance Rate	0.0540
2018 Utility and Insurance Rate	0.0540
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1665
2018 Adjusted Capital Projects Fund Rate	0.2205
2018 Certified Net AV	780,382,926
x 2018 Adjusted Capital Projects Fund Rate	0.2205
2018 Capital Projects Fund Maximum Levy Equivalent	1,720,744

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 16 DECATUR
 School Corp: 1730 GREENSBURG COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	212,549
+ 2018 Transportation Maximum Levy	1,330,910
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,062,742
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,606,201
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,728,812

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	367,205
÷ 2018 Certified Net AV	691,035,890
2018 Utility and Insurance Rate	0.0531
2018 Utility and Insurance Rate	0.0531
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2454
2018 Adjusted Capital Projects Fund Rate	0.2985
2018 Certified Net AV	691,035,890
x 2018 Adjusted Capital Projects Fund Rate	0.2985
2018 Capital Projects Fund Maximum Levy Equivalent	2,062,742