

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 15 DEARBORN  
 School Corp: 1560 SUNMAN-DEARBORN COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	1,012,002
+ 2018 Transportation Maximum Levy	3,151,451
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,902,896
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	7,066,349
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>7,306,605</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	797,699
÷ 2018 Certified Net AV	1,018,917,579
2018 Utility and Insurance Rate	0.0783
2018 Utility and Insurance Rate	0.0783
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2066
2018 Adjusted Capital Projects Fund Rate	0.2849
2018 Certified Net AV	1,018,917,579
x 2018 Adjusted Capital Projects Fund Rate	0.2849
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>2,902,896</b>

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County: 15 DEARBORN  
 School Corp: 1600 SOUTH DEARBORN COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	35,041
+ 2018 Transportation Maximum Levy	1,806,230
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,408,168
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,249,439
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>3,359,920</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	570,000
÷ 2018 Certified Net AV	539,115,018
2018 Utility and Insurance Rate	0.1057
2018 Utility and Insurance Rate	0.1057
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1555
2018 Adjusted Capital Projects Fund Rate	0.2612
2018 Certified Net AV	539,115,018
x 2018 Adjusted Capital Projects Fund Rate	0.2612
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,408,168</b>

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County: 15 DEARBORN  
 School Corp: 1620 LAWRENCEBURG COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	354,898
+ 2018 Transportation Maximum Levy	842,019
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,012,682
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,209,599
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>3,318,726</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	345,145
÷ 2018 Certified Net AV	694,267,790
2018 Utility and Insurance Rate	0.0497
2018 Utility and Insurance Rate	0.0497
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2402
2018 Adjusted Capital Projects Fund Rate	0.2899
2018 Certified Net AV	694,267,790
x 2018 Adjusted Capital Projects Fund Rate	0.2899
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>2,012,682</b>