

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 17 DEKALB
 School Corp: 1805 DEKALB COUNTY EASTERN COMM SCHOOL CORP

2018 Bus Replacement Maximum Levy	253,846
+ 2018 Transportation Maximum Levy	1,360,952
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,478,762
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,093,560
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,232,741

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	276,489
÷ 2018 Certified Net AV	800,892,470
2018 Utility and Insurance Rate	0.0345
2018 Utility and Insurance Rate	0.0345
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2750
2018 Adjusted Capital Projects Fund Rate	0.3095
2018 Certified Net AV	800,892,470
x 2018 Adjusted Capital Projects Fund Rate	0.3095
2018 Capital Projects Fund Maximum Levy Equivalent	2,478,762

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County: 17 DEKALB
 School Corp: 1820 GARRETT-KEYSER-BUTLER COMM SCHOOL CORP

2018 Bus Replacement Maximum Levy	261,690
+ 2018 Transportation Maximum Levy	806,147
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,077,508
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,145,345
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,218,287

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	327,030
÷ 2018 Certified Net AV	373,745,518
2018 Utility and Insurance Rate	0.0875
2018 Utility and Insurance Rate	0.0875
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2008
2018 Adjusted Capital Projects Fund Rate	0.2883
2018 Certified Net AV	373,745,518
x 2018 Adjusted Capital Projects Fund Rate	0.2883
2018 Capital Projects Fund Maximum Levy Equivalent	1,077,508

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 17 DEKALB
 School Corp: 1835 DEKALB COUNTY CENTRAL UNITED SCHOOL CORP

2018 Bus Replacement Maximum Levy	525,558
+ 2018 Transportation Maximum Levy	2,754,333
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	3,256,164
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	6,536,055
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	6,758,281

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	759,000
÷ 2018 Certified Net AV	1,113,599,174
2018 Utility and Insurance Rate	0.0682
2018 Utility and Insurance Rate	0.0682
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2242
2018 Adjusted Capital Projects Fund Rate	0.2924
2018 Certified Net AV	1,113,599,174
x 2018 Adjusted Capital Projects Fund Rate	0.2924
2018 Capital Projects Fund Maximum Levy Equivalent	3,256,164