



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**  
 State Form 56059 (R3 / 5-19)  
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clay  
 Jurisdiction Van Buren Township (016)  
 Allocation Code T11012  
 Allocation Area Name IVC - Allocation Area #2 (Original Area)

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors, J.I.C  
 Telephone Number (317) 465-1500  
 E-mail Address Jason.Semler@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>0</u>
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>2,568,400</u>
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$2,568,400</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>2,564,200</u>
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area	<u>\$2,564,200</u>
<b>10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>	<u>0.99836</u>
<b>11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</b>	<u>\$0</u>
<b>12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</b>	<u>\$2,564,200</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.682</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$43,130</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>1.682</u>
<b>2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b><u>0.99836</u></b>

I, Jennifer Flater Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-15-19  
Jennifer M Flater  
 County Auditor (Signature)

Jennifer Flater  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

7/15/19  
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 1-5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Van Buren Township (016)
Allocation Code: T11002
Allocation Area Name: IVC - Allocation Area #1

Form Prepared By: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2018 Pay 2019 Base Assessed Value, 2019 Pay 2020 Net Assessed Value, Neutralization Factor, Adjusted Base Assessed Value, and Tax Rate.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-15-19
Signature of Jennifer M. Flater

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date (month, day, year) 7/15/19



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56159 (R.3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Van Buren Township (016)
Allocation Code: T11011
Allocation Area Name: IVC - Great Dane Allocation Area

Form Prepared By: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 3 columns: Line Number, Description, and Amount. Includes lines 1-15 and a final summary row for the 2019 Pay 2020 Base Neutralization Factor.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-15-19
Signature of Jennifer M. Flater
County Auditor (Signature) and County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: IVC - Great Dane Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Date: 7/15/19
Commissioner, Department of Local Government Finance



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Van Buren Township (016)
Allocation Code: T11013
Allocation Area Name: IVC - Technifab Allocation Area

Form Prepared By: Jason Semler
Name: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, growth, and neutralization factors. Total 2019 Pay 2020 Adjusted Net Assessed Value is \$1,839,000.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-15-19
Signature of Jennifer M. Flater

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date: 7/15/19



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Jackson Township (007) and Posey Township (011)
Allocation Code: T11001
Allocation Area Name: T-70 EDA

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 3 columns: Line Number, Description, and Amount. Includes lines 1-15 and a final summary row for the 2019 Pay 2020 Base Neutralization Factor.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-15-19
Signature of Jennifer M. Flater
County Auditor (Signature)

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

7/15/19
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Brazil City - Brazil Township (002)
Allocation Code: T11003
Allocation Area Name: North Central EDA

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include assessed values for 2018 and 2019, growth, and neutralization factors. Total 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area is \$19,138,646.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-15-19
Signature of Jennifer M. Flater
County Auditor (Printed) Jennifer Flater

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Date (month, day, year) 7/15/19



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Brazil Township (001)
Allocation Code: T11006
Allocation Area Name: PDF EDA

Form Prepared By: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2018 Pay 2019 Base Assessed Value, 2019 Pay 2020 Net Assessed Value, and 2019 Pay 2020 Neutralization Factor.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-15-19
Jennifer M. Flater
County Auditor (Signature)
Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

7/15/19
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Brazil City - Brazil Township (002)
Allocation Code: TI 1007
Allocation Area Name: Southwest FDA - Allocation #1

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2018 Pay 2019 Base Assessed Value, 2019 Pay 2020 Net Assessed Value, and 2019 Pay 2020 Neutralization Factor (1.04788).

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-15-19
Signature of Jennifer M. Flater

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date (month, day, year) 7/15/19





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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Brazil City - Brazil Township (002)
Allocation Code: T11009
Allocation Area Name: Southwest EDA - Allocation #2

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2018 Pay 2019 Base Assessed Value, 2019 Pay 2020 Net Assessed Value, and 2019 Pay 2020 Neutralization Factor.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-15-19
Signature of Jennifer M. Flater
County Auditor (Signature) and County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name
The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Signature of Commissioner and Date 7/15/19



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Brazil City - Brazil Township (002)
Allocation Code: T11010
Allocation Area Name: Southwest EDA - Allocation #3

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2018 and 2019, growth, and adjustments, leading to a final neutralization factor of 1.00000.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-15-19
Signature of Jennifer M. Flater
County Auditor (Signature)

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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Allocation Area Name

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Signature of Commissioner
Commissioner, Department of Local Government Finance

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clay
Jurisdiction: Brazil City - Brazil Township (002)
Allocation Code: T11008
Allocation Area Name: Southwest EDA - Allocation #4

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@bakertilly.com

Table with 2 columns: Description and Value. Rows include assessed values for 2018 and 2019, growth/decrease factors, and neutralization factor calculations.

I, Jennifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-15-19
Signature of Jennifer M. Flater
County Auditor (Signature)

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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Signature of Commissioner
Commissioner, Department of Local Government Finance

7/15/19
Date (month, day, year)