

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 11 Clay
Unit: 0026 BRAZIL PUBLIC LIBRARY
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Fees	126,820	125,785	11,310
	126,820	125,785	11,310
		Estimated 2021 Levy:	142,302

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 11 Clay
Unit: 0410 BRAZIL CIVIL CITY
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
General Obligation Bonds, Series 2019	25,943	33,919	14,928
	25,943	33,919	14,928
		Estimated 2021 Levy:	32,116

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 11 Clay
Unit: 0410 BRAZIL CIVIL CITY
Fund: 0183 BOND #3

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Lease Rental Bonds of 2013	498,000	250,000	248,000
Lease Rental Bonds of 2016	224,000	111,500	33,825
	722,000	361,500	281,825
		Estimated 2021 Levy:	682,122

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 11 Clay
 Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	25,000	22,399	0
	25,000	22,399	0
		Estimated 2021 Levy:	0

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STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 11 Clay
Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
QZAB Roof and HVAC System Replacement, 2010	88,500	44,250	44,250
Unreimbursed Textbooks	3,827	0	0
2002 Addition and Renovation	84,987	43,602	41,016
Shakamak School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2015	259,000	129,000	38,700
SHAKAMAK SCHOOL BUILDING CORPORATION AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2016	175,000	87,500	25,950
	611,314	304,352	149,916
		Estimated 2021 Levy:	529,299

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 11 Clay
 Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
General Obligation Pension Bonds, 2006	170,565	87,987	86,560
	170,565	87,987	86,560
		Estimated 2021 Levy:	157,026

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