

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 11 Clay  
 Unit: 0026 BRAZIL PUBLIC LIBRARY  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Fees	500	500	75
General Obligation Bond	125,786	107,508	13,160
	126,286	108,008	13,235
		<b>Estimated 2020 Levy:</b>	<b>0</b>

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Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 11 Clay  
Unit: 0410 BRAZIL CIVIL CITY  
Fund: 0183 BOND #3

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Lease Rental Bonds of 2013	498,500	248,500	249,000
Lease Rental Bonds of 2016	222,500	111,000	33,600
	721,000	359,500	282,600
		<b>Estimated 2020 Levy:</b>	<b>762,768</b>

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 11 Clay  
 Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	22,399	0	0
First Mortgage Bonds, Series 2016	3,099,000	1,547,500	464,700
First Mortgage Bonds, Series 2017	228,000	114,000	34,200
	3,349,399	1,661,500	498,900
		<b>Estimated 2020 Levy:</b>	<b>2,907,906</b>

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 11 Clay  
 Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments	Estimated Line 2 Payments	Estimated Line 11 Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
2002 Addition and Renovation	87,943	45,080	42,494
QZAB Roof and HVAC System Replacement, 2010	88,500	44,250	44,250
Shakamak School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2015	258,000	126,000	38,850
SHAKAMAK SCHOOL BUILDING CORPORATION AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2016	175,000	86,500	26,250
Unreimbursed Textbooks	9,869	0	0
	619,312	301,830	151,844
		<b>Estimated 2020 Levy:</b>	<b>547,658</b>

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 11 Clay  
 Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
General Obligation Pension Bonds, 2006	172,627	86,293	85,283
	172,627	86,293	85,283
		<b>Estimated 2020 Levy:</b>	<b>162,993</b>

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