STATE OF INDIANA

INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2019 Library Estimated Maximum Budget Report

County: 11 Clay County

Library: 0026 Brazil Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the assessed value growth quotient. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

This report is for informational purposes only and is not a final calculation.

2018 Certified Budget	730,439
x 2019 AVGQ	1.034
2019 Maximum Budget for Library Board Adoption	755,273