

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
Unit: 0026 BRAZIL PUBLIC LIBRARY  
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Fees	500	0	75
General Obligation Bond	124,010	101,385	17,508
	124,510	101,385	17,583
		<b>Estimated 2018 Levy:</b>	<b>174,735</b>

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Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during May and June 2017. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
3. To estimate the 2018 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the assumption used is that a fund will have no miscellaneous revenues. The presence of miscellaneous revenues could reduce the levy needed to support debt payments.

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
Unit: 0410 BRAZIL CIVIL CITY  
Fund: 0182 BOND #2

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
General Obligation Bonds of 2008	51,840	3,960	61,440
Brazil Redevelopment District Special Taxing Bonds, Series 2008	118,640	5,640	64,000
	170,480	9,600	125,440
		<b>Estimated 2018 Levy:</b>	<b>221,166</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
Unit: 0410 BRAZIL CIVIL CITY  
Fund: 0183 BOND #3

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Lease Rental Bonds of 2016	138,500	28,000	33,225
Lease Rental Bonds of 2013	198,500	79,500	119,000
	337,000	107,500	152,225
		<b>Estimated 2018 Levy:</b>	<b>418,751</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
Unit: 0410 BRAZIL CIVIL CITY  
Fund: 0282 OBLIGATION LOAN

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
General Obligation Bonds, Series 2002	77,044	2,044	0
	77,044	2,044	0
		<b>Estimated 2018 Levy:</b>	<b>42,857</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
 Unit: 0410 BRAZIL CIVIL CITY  
 Fund: 2482 REDEVELOPMENT BOND

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Redevelopment District of the City of Brazil, Indiana, Special Taxing District Bonds, Series 2002	81,880	1,880	0
	81,880	1,880	0
		<b>Estimated 2018 Levy:</b>	<b>45,572</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
 Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
Elementary Improvement Project	827,000	1,797,000	0
Northview Mechanical - Water, Fire, Lighting	1,007,500	7,500	0
State Technology Advancement Loan	0	11,325	0
Interest on Temporary Loans	400,000	400,000	0
Anticipated Debt Service	1,115,000	557,500	498,300
Unreimbursed Textbooks	40,000	0	0
Northview Energy Savings - AHU Replacement	1,984,875	9,875	0
	5,374,375	2,783,200	498,300
		<b>Estimated 2018 Levy:</b>	<b>5,363,104</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
 Unit: 1125 CLAY COMMUNITY SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Severance Bonds	0	344,095	0
	0	344,095	0
		<b>Estimated 2018 Levy:</b>	<b>324,095</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
 Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments	Estimated Line 2 Payments	Estimated Line 11 Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
SHAKAMAK SCHOOL BUILDING CORPORATION AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2016	175,000	89,000	25,950
2002 Addition and Renovation	92,377	47,297	44,711
QZAB Roof and HVAC System Replacement, 2010	88,500	44,250	44,250
Unreimbursed Textbooks	16,934	0	0
Shakamak School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2015	251,000	121,500	37,800
	623,811	302,047	152,711
		<b>Estimated 2018 Levy:</b>	<b>702,758</b>

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 11 Clay  
 Unit: 2960 M.S.D. SHAKAMAK SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
General Obligation Pension Bonds, 2006	170,399	87,453	87,120
	170,399	87,453	87,120
		<b>Estimated 2018 Levy:</b>	<b>211,888</b>

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