

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 10 CLARK
 School Corp: 0940 WEST CLARK COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	515,772
+ 2018 Transportation Maximum Levy	2,163,654
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	3,016,978
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	5,696,404
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	5,890,082

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	639,801
÷ 2018 Certified Net AV	1,284,914,155
2018 Utility and Insurance Rate	0.0498
2018 Utility and Insurance Rate	0.0498
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1850
2018 Adjusted Capital Projects Fund Rate	0.2348
2018 Certified Net AV	1,284,914,155
x 2018 Adjusted Capital Projects Fund Rate	0.2348
2018 Capital Projects Fund Maximum Levy Equivalent	3,016,978

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 10 CLARK
 School Corp: 1000 CLARKSVILLE COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	190,779
+ 2018 Transportation Maximum Levy	615,997
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,419,200
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,225,976
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,301,659

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	323,198
÷ 2018 Certified Net AV	373,670,380
2018 Utility and Insurance Rate	0.0865
2018 Utility and Insurance Rate	0.0865
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2933
2018 Adjusted Capital Projects Fund Rate	0.3798
2018 Certified Net AV	373,670,380
x 2018 Adjusted Capital Projects Fund Rate	0.3798
2018 Capital Projects Fund Maximum Levy Equivalent	1,419,200

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 10 CLARK
 School Corp: 1010 GREATER CLARK COUNTY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,444,901
+ 2018 Transportation Maximum Levy	5,351,436
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	8,118,341
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	14,914,678
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	15,421,777

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,220,781
÷ 2018 Certified Net AV	2,641,829,035
2018 Utility and Insurance Rate	0.0841
2018 Utility and Insurance Rate	0.0841
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2232
2018 Adjusted Capital Projects Fund Rate	0.3073
2018 Certified Net AV	2,641,829,035
x 2018 Adjusted Capital Projects Fund Rate	0.3073
2018 Capital Projects Fund Maximum Levy Equivalent	8,118,341