

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 09 CASS  
School Corp: 0775 PIONEER REGIONAL SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	224,730
+ 2018 Transportation Maximum Levy	859,054
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	802,454
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,886,238
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>1,950,370</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	196,028
÷ 2018 Certified Net AV	272,018,333
2018 Utility and Insurance Rate	0.0721
2018 Utility and Insurance Rate	0.0721
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2229
2018 Adjusted Capital Projects Fund Rate	0.2950
2018 Certified Net AV	272,018,333
x 2018 Adjusted Capital Projects Fund Rate	0.2950
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>802,454</b>

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County: 09 CASS  
School Corp: 0815 SOUTHEASTERN SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	257,896
+ 2018 Transportation Maximum Levy	938,359
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,230,506
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,426,761
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>2,509,271</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	322,328
÷ 2018 Certified Net AV	426,223,194
2018 Utility and Insurance Rate	0.0756
2018 Utility and Insurance Rate	0.0756
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2131
2018 Adjusted Capital Projects Fund Rate	0.2887
2018 Certified Net AV	426,223,194
x 2018 Adjusted Capital Projects Fund Rate	0.2887
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,230,506</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 09 CASS  
 School Corp: 0875 LOGANSPORT COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	426,976
+ 2018 Transportation Maximum Levy	1,372,511
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,329,212
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,128,699
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>4,269,074</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	854,711
÷ 2018 Certified Net AV	572,287,881
2018 Utility and Insurance Rate	0.1493
2018 Utility and Insurance Rate	0.1493
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2577
2018 Adjusted Capital Projects Fund Rate	0.4070
2018 Certified Net AV	572,287,881
x 2018 Adjusted Capital Projects Fund Rate	0.4070
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>2,329,212</b>