

TIF NEUTRALIZATION SUMMARY

CARROLL COUNTY

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2021 Neutral Factor</u>	<u>Pay 2021 Pass-through AV</u>
Carroll County Consolidated EDA	T08001	1.00075	\$0
Delphi EDA	T08002	0.99588	\$0

FOR INTERNAL USE ONLY
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC
JULY 21, 2020



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021
 State Form 56059 (R4/5-20)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Carroll
 Jurisdiction Carroll County
 Allocation Code T08001
 Allocation Area Name Carroll County Consolidated EDA

Form Prepared By:
 Name Matt Eckerle
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address matt.eckerle@bakerilly.com

1) 2019 Pay 2020 Base Assessed Value of Allocation Area	<u>3,073,563</u>	
2) 2019 Pay 2020 Incremental Assessed Value of Allocation Area	<u>18,807,154</u>	
3) 2019 Pay 2020 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$21,880,717</u>
4) 2020 Pay 2021 Net Assessed Value of Allocation Area	<u>22,500,043</u>	
5) 2020 Pay 2021 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2020 Pay 2021 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2020 Pay 2021 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>602,940</u>	
8) Estimated Assessed Value Decrease Due to 2020 Pay 2021 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2020 Pay 2021 Adjusted Net Assessed Value of Allocation Area		<u>\$21,897,103</u>
10) 2020 Pay 2021 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00075</u>
11) 2020 Pay 2021 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,075,868</u>
12) 2020 Pay 2021 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$19,424,175</u>
13) Estimated 2020 Pay 2021 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.5498</u>
14) Estimated 2020 Pay 2021 Incremental Tax Revenue (Line 12/100) * Line 13)		<u>\$301,036</u>
15) Actual 2019 Pay 2020 Tax Rate for the Allocation Area		<u>1.5498</u>
2020 PAY 2021 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00075</u>

I, Beth Myers Auditor, of Carroll County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-27-2020
Beth L. Myers
 County Auditor (Signature)

BETH L. MYERS
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

7/27/20
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2020 PAY 2021

State Form 56059 (R4 / 5-20)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Carroll
Jurisdiction: Carroll County
Allocation Code: T08002
Allocation Area Name: Delphi EDA

Form Prepared By:
Name: Matt Eckerle
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: matt.eckerle@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2019 Pay 2020 Base Assessed Value, 2020 Pay 2021 Net Assessed Value, and Neutralization Factor.

I, Beth Myers Auditor, of Carroll County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7-27-2020
Beth L. Myers
County Auditor (Signature)

BETH L. MYERS
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

7/27/20
Date (month/day/year)