

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 232-8779

CALUMET TOWNSHIP, LAKE COUNTY ANNUAL ADJUSTMENT ORDER FOR 2009 pay 2010

On January 18, 2010, the Indiana Department of Local Government Finance ("Department") gave requisite notice of its determination that Calumet Township, Lake County ("Calumet Township") had not made proper or timely annual adjustments to assessed valuations required by 50 IAC 21, IC 6-1.1-4-4.6, and IC 6-1.1-5-14 for 2009 pay 2010 property taxes. By law, when a township or county fails to make an annual adjustment to assessed valuations, the Department must perform that task for the township or county. The Department's performance of the process was limited to Calumet Township alone.

On Monday, February 1, 2010, beginning at 5:30 p.m. (CST), in the Auditorium of the Griffith Senior High School, 600 N. Wiggs St., Griffith, Indiana 46319, the Department held a public hearing concerning its proposed performance of the annual adjustment on real property for Calumet Township. The Department had previously given requisite public notice of the hearing and proposed annual adjustment factors.

Using data permitted by 50 IAC 21-12-1 and having heard public comment at the February 1, 2010 hearing, the Department orders the application of the following percentages as an annual adjustment to assessed real property values in Calumet Township for 2009 pay 2010 property taxes:

Vacant Industrial	100%
Improved Industrial	102%
Vacant Commercial	100%
Improved Commercial	102%
Vacant Residential	98%
Improved Residential	98%

As stated at the February 1, 2010 hearing, these percentages apply to valuations of real property as of January 1, 2008, for the March 1, 2009 assessment date. The Department derived these percentages for Improved Commercial and Improved Industrial property using Marshall and Swift Cost Basis factors. The Department derived the percentages for Improved Residential, Vacant Residential, Vacant Commercial, and Vacant Industrial from 2008 Lake County sales data.

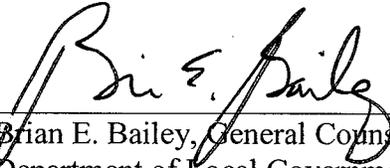
Dated: February 11, 2010

Timothy J. Rushenberg, Commissioner
Department of Local Government Finance

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Brian E. Bailey, General Counsel for the Department of Local Government Finance, do hereby certify that the above is an order of the Commissioner of the Department of Local Government Finance made this date in the above entitled matter and that the Commissioner has signed the same under his statutory authority.

WITNESS MY HAND on this 11th day of February, 2010.



Brian E. Bailey, General Counsel
Department of Local Government Finance