

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 07 BROWN
 School Corp: 0670 BROWN COUNTY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	145,656
+ 2018 Transportation Maximum Levy	2,684,921
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,716,776
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,547,353
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,701,963

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	455,600
÷ 2018 Certified Net AV	1,270,744,620
2018 Utility and Insurance Rate	0.0359
2018 Utility and Insurance Rate	0.0359
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.0992
2018 Adjusted Capital Projects Fund Rate	0.1351
2018 Certified Net AV	1,270,744,620
x 2018 Adjusted Capital Projects Fund Rate	0.1351
2018 Capital Projects Fund Maximum Levy Equivalent	1,716,776