

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 04 Benton
 Unit: 0009 OTTERBEIN PUBLIC LIBRARY
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2013	88,500	49,750	48,250
	88,500	49,750	48,250
		Estimated 2020 Levy:	86,094

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 04 Benton
 Unit: 0395 BENTON COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	40,000	0	0
Interest on Temporary Loans	150,000	0	0
Band, Security and Athletic Improvements 2017	260,400	130,200	39,060
Refinanced New Elementary/High School Remodel	2,225,250	1,113,625	1,110,625
	2,675,650	1,243,825	1,149,685
		Estimated 2020 Levy:	2,324,155

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 04 Benton
 Unit: 0395 BENTON COMMUNITY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Amended Taxable General Obligation Pension Bond 2002	153,556	74,818	73,586
Pension Bond 2006	99,868	46,884	47,126
	253,424	121,702	120,712
		Estimated 2020 Levy:	348,361

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