

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 03 BARTHOLOMEW
 School Corp: 0365 BARTHOLOMEW CONSOLIDATED SCHOOL CORP

2018 Bus Replacement Maximum Levy	1,243,471
+ 2018 Transportation Maximum Levy	5,322,196
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	11,629,430
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	18,195,097
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	18,813,730

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	2,078,888
÷ 2018 Certified Net AV	3,988,144,601
2018 Utility and Insurance Rate	0.0521
2018 Utility and Insurance Rate	0.0521
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2395
2018 Adjusted Capital Projects Fund Rate	0.2916
2018 Certified Net AV	3,988,144,601
x 2018 Adjusted Capital Projects Fund Rate	0.2916
2018 Capital Projects Fund Maximum Levy Equivalent	11,629,430

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 03 BARTHOLOMEW
 School Corp: 0370 FLATROCK-HAWCREEK SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	91,556
+ 2018 Transportation Maximum Levy	433,480
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	571,796
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,096,832
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,134,124

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	220,000
÷ 2018 Certified Net AV	209,525,744
2018 Utility and Insurance Rate	0.1050
2018 Utility and Insurance Rate	0.1050
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1679
2018 Adjusted Capital Projects Fund Rate	0.2729
2018 Certified Net AV	209,525,744
x 2018 Adjusted Capital Projects Fund Rate	0.2729
2018 Capital Projects Fund Maximum Levy Equivalent	571,796