

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 01 Adams
 Unit: 0015 ADAMS CENTRAL COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
2010 Building/Renovation Project	1,145,811	1,112,930	32,881
General Obligation Bonds Series 2015	204,300	103,550	32,903
Series 2017 Adams Central Elem Schl Bldg Corp Ad Valorem Property Tax 1st Mortgage Bonds	712,400	356,200	106,860
Unreimbursed Textbooks	20,000	0	0
	2,082,511	1,572,680	172,644
		Estimated 2020 Levy:	2,723,284

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 01 Adams
 Unit: 0025 NORTH ADAMS COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
Unreimbursed Textbooks	151,032	66,375	0
Fees	3,000	0	0
North Adams Community School Renovation Bldg. Corp. First Mortgage Bonds, Series 2000	1,325,000	1,290,000	0
NACS Reno Bldg Corp Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2015	645,500	322,250	323,250
	2,124,532	1,678,625	323,250
		Estimated 2020 Levy:	803,690

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 01 Adams
 Unit: 0025 NORTH ADAMS COMMUNITY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
North Adams Community Schools Taxable General Obligation Refunding Bonds of 2014 (Pension Refunding)	636,298	310,419	320,475
	636,298	310,419	320,475
		Estimated 2020 Levy:	608,285

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 01 Adams
 Unit: 0035 SOUTH ADAMS SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Interest on Temporary Loans	300,000	300,000	0
Unreimbursed Textbooks	10,000	0	0
Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2016	1,652,000	830,500	825,500
	1,962,000	1,130,500	825,500
		Estimated 2020 Levy:	1,471,083

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