

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2019

County: 01 Adams  
 Unit: 0015 ADAMS CENTRAL COMMUNITY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments	Estimated Line 2 Payments	Estimated Line 11 Operating Balance
	01/01/19 - 12/31/19	07/01/18 - 12/31/18	
2010 Building/Renovation Project	1,145,811	1,112,930	32,881
Common School Fund Loan 2	0	11,186	0
General Obligation Bonds Series 2015	207,900	84,950	30,645
Series 2017 Adams Central Elem Schl Bldg Corp Ad Valorem Property Tax 1st Mortgage Bonds	712,400	356,200	356,200
Unreimbursed Textbooks	20,000	0	0
	2,086,111	1,565,266	419,726
		<b>Estimated 2019 Levy:</b>	<b>2,804,481</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2018. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2019 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2019 will match those used as part of the 2018 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2019

County: 01 Adams  
 Unit: 0025 NORTH ADAMS COMMUNITY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments	Estimated Line 2 Payments	Estimated Line 11 Operating Balance
	01/01/19 - 12/31/19	07/01/18 - 12/31/18	
North Adams Community School Renovation Bldg. Corp. First Mortgage Bonds, Series 2000	2,570,000	1,270,000	662,500
NACS Reno Bldg Corp Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2015	643,000	320,750	322,250
Unreimbursed Textbooks	162,899	68,779	0
Fees	3,000	0	0
	3,378,899	1,659,529	984,750
		<b>Estimated 2019 Levy:</b>	<b>2,582,233</b>

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Estimated Debt Service Payments and Levies for Budget Year 2019

County: 01 Adams  
 Unit: 0025 NORTH ADAMS COMMUNITY SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/19 - 12/31/19	Estimated Line 2 Payments 07/01/18 - 12/31/18	Estimated Line 11 Operating Balance
North Adams Community Schools Taxable General Obligation Refunding Bonds of 2014 (Pension Refunding)	623,753	315,785	318,149
	<u>623,753</u>	<u>315,785</u>	<u>318,149</u>
		<b>Estimated 2019 Levy:</b>	<b>264,980</b>

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Estimated Debt Service Payments and Levies for Budget Year 2019

County: 01 Adams  
 Unit: 0035 SOUTH ADAMS SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/19 - 12/31/19	Estimated Line 2 Payments 07/01/18 - 12/31/18	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	10,095	0	0
Interest on Temporary Loans	300,000	300,000	0
Ad Valorem Property Tax First Mortgage Refunding and Improvement Bonds, Series 2016	1,661,000	858,000	826,000
	1,971,095	1,158,000	826,000
		<b>Estimated 2019 Levy:</b>	<b>1,907,997</b>

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