

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 01 ADAMS
 School Corp: 0015 ADAMS CENTRAL COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	218,044
+ 2018 Transportation Maximum Levy	791,281
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,070,998
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,080,323
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,151,054

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	220,786
÷ 2018 Certified Net AV	444,213,367
2018 Utility and Insurance Rate	0.0497
2018 Utility and Insurance Rate	0.0497
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1914
2018 Adjusted Capital Projects Fund Rate	0.2411
2018 Certified Net AV	444,213,367
x 2018 Adjusted Capital Projects Fund Rate	0.2411
2018 Capital Projects Fund Maximum Levy Equivalent	1,070,998

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 01 ADAMS
 School Corp: 0025 NORTH ADAMS COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	341,318
+ 2018 Transportation Maximum Levy	1,606,392
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,331,725
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,279,435
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,424,936

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	480,492
÷ 2018 Certified Net AV	654,611,208
2018 Utility and Insurance Rate	0.0734
2018 Utility and Insurance Rate	0.0734
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2828
2018 Adjusted Capital Projects Fund Rate	0.3562
2018 Certified Net AV	654,611,208
x 2018 Adjusted Capital Projects Fund Rate	0.3562
2018 Capital Projects Fund Maximum Levy Equivalent	2,331,725

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 01 ADAMS
 School Corp: 0035 SOUTH ADAMS SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	206,794
+ 2018 Transportation Maximum Levy	1,050,199
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,311,123
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,568,116
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,655,432

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	284,147
÷ 2018 Certified Net AV	413,342,662
2018 Utility and Insurance Rate	0.0687
2018 Utility and Insurance Rate	0.0687
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2485
2018 Adjusted Capital Projects Fund Rate	0.3172
2018 Certified Net AV	413,342,662
x 2018 Adjusted Capital Projects Fund Rate	0.3172
2018 Capital Projects Fund Maximum Levy Equivalent	1,311,123