

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 01 Adams
 Unit: 0015 ADAMS CENTRAL COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	15,000	15,000	0
Interest on Temporary Loans	100,000	50,000	0
2010 Building/Renovation Project	1,145,811	1,112,930	32,881
General Obligation Bonds Series 2015	219,350	101,550	35,070
Series 2017 Adams Central Elem Schl Bldg Corp Ad Valorem Property Tax 1st Mortgage Bonds	712,400	356,200	106,860
	2,192,561	1,635,680	174,811
		Estimated 2021 Levy:	2,684,474

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 01 Adams
 Unit: 0025 NORTH ADAMS COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Fees	3,000	0	0
Unreimbursed Textbooks	128,674	64,019	0
NACS Reno Bldg Corp Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2015	647,500	323,250	162,125
North Adams Community Schools RenovationBldgCorp AdValorem PropertyTaxFirstMortgage Bonds Series2017	359,000	179,500	53,850
North Adams Community Schools RenovationBldgCorp AdValoremPropertyTaxFirstMortgageBonds Series2018	2,268,000	1,134,500	353,100
	3,406,174	1,701,269	569,075
		Estimated 2021 Levy:	2,852,417

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**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 01 Adams
 Unit: 0025 NORTH ADAMS COMMUNITY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
North Adams Community Schools Taxable General Obligation Refunding Bonds of 2014 (Pension Refunding)	640,950	313,794	326,525
	640,950	313,794	326,525
		Estimated 2021 Levy:	597,590

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 01 Adams
 Unit: 0035 SOUTH ADAMS SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Unreimbursed Textbooks	14,000	12,000	0
Interest on Temporary Loans	300,000	299,634	0
	314,000	311,634	0
		Estimated 2021 Levy:	0

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 01 Adams
Unit: 0521 MONROE CIVIL TOWN
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Anticipated Debt Service	0	2,500,000	0
	0	2,500,000	0
		Estimated 2021 Levy:	0

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