### **TIF NEUTRALIZATION SUMMARY**

### **Vermillion County**

Allocation Area	Allocation Code/ State TIF Code	2024 Neutral Factor	Pay 2024 Pass-through AV
Industrial Park Allocation Area	T83001	0.98600	\$0
White Construction Allocaton Area	T83003	0.98943	\$0
Reuse Authority Allocation Area	T83004	0.99582	\$0
White Construction Allocation Area 2	T83007	0.96221	\$0



State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Vermillion		
Jurisdiction	Clinton Redevelopment Commissio	n	
Allocation Code	T83001		
Allocation Area Name	Industrial Park Allocation Area		
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LL	.C	
Telephone Number	317-465-1500		
E-mail Address	Jason.Semler@bakertilly.com		
1) 2022 Pay 2023 Base Asse	ssed Value of Allocation Area		807,549
2) 2022 Pay 2023 Increment	al Assessed Value of Allocation Area		2,741,271
3) 2022 Pay 2023 Total (Rea	al) Assessed Value of Allocation Area (Li	ne 1 + Line 2)	\$3,548,820
4) 2023 Pay 2024 Net Asses			3,653,120
•	sed Value Growth in Allocation Area Du	e	
	a Change in Tax Status		113,800
to Demolition or a Char	sed Value Decrease in Allocation Area D	ue	0
	sed Value Growth as a Result of		0
Abatement Roll-Off in			40,200
8) Estimated Assessed Value	Decrease Due to 2023 Pay 2024		<del>.</del>
Appeals Settlements in			0
9) 2023 Pay 2024 Adjusted 1	Net Assessed Value of Allocation Area		
			\$3,499,120
10) 2023 Pay 2024 Neutrali	zation Factor (Line 9 / Line 3) (Round	to Five Decimal Places)	0.98600
11) 2023 Pay 2024 Adjusted	Base Assessed Value of Allocation Ar	ea (Line 1 * Line 10)	\$796,243
12) 2023 Pay 2024 Incremen	ntal Assessed Value of Allocation Area	(Line 4 - Line 11)	\$2,856,877
2023 Pay 2024 BASE NEU	TRALIZATION FACTOR FOR ALLO	OCATION AREA (LINE 10)	0.98600
* D		<b>T7</b> 1111	
I, Brenda Furry	Auditor, of	Vermillion  nd complete for the tax increment finance a	County, certify to the best of my
identified above.	e assessed value calculation is full, true a	nd complete for the tax increment finance a	nocation area
Dated (month, day, year)	8/1/2023		
		D 1 D	
Brenda	Pury	Brenda Furry	• 1)
County Auditor (Signature)	V	County Auditor (Pri	ntea)
		OCAL GOVERNMENT FINANCE F TIF BASE NEUTRALIZATION	
A11 A SY		- · ·	
Allocation Area Name			
The base assessed value asjus	stment, as certified above, is approved by	the Department of Local Government Fina	nce.
	h	08/02/2023	
Commissioner, Department o	f Local Government Finance	Date (month, day, year)	



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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Vermillion		
Jurisdiction	Vermillion County Redevelopment Co	mmission	
Allocation Code	T83003		
Allocation Area Name	White Construction Allocation Area		
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	317-465-1500		
E-mail Address	Jason.Semler@bakertilly.com		
1) 2022 Pay 2023 Base As	sessed Value of Allocation Area		28,790
•	ntal Assessed Value of Allocation Area		8,801,910
3) 2022 Pay 2023 Total (R	eal) Assessed Value of Allocation Area (Line	1 + Line 2)	\$8,830,700
•	essed Value of Allocation Area		8,737,400
•	essed Value Growth in Allocation Area Due		0
	or a Change in Tax Status essed Value Decrease in Allocation Area Due		0
to Demolition or a Ch			0
	essed Value Growth as a Result of		
Abatement Roll-Off i			0
	ue Decrease Due to 2023 Pay 2024		
Appeals Settlements i			0
9) 2023 Pay 2024 Adjusted	d Net Assessed Value of Allocation Area		Ф0 727 400
			\$8,737,400
10) 2023 Pay 2024 Neutra	alization Factor (Line 9 / Line 3) (Round to	Five Decimal Places)	0.98943
11) 2023 Pay 2024 Adjust	ed Base Assessed Value of Allocation Area (	(Line 1 * Line 10)	\$28,486
	nental Assessed Value of Allocation Area (Li		\$8,708,914
2023 Pay 2024 BASE NE	UTRALIZATION FACTOR FOR ALLOCA	ATION AREA (LINE 10)	0.98943
·			
I, Brenda Furry	Auditor, of V	Vermillion	County, certify to the best of my
knowledge that the above b	ase assessed value calculation is full, true and	complete for the tax increment finance a	llocation area
identified above.			
Dotad ( , , , , , , )	8/1/2023		
Dated (month, day, year)			
	la Furry	Brenda Furry	
County Auditor (Signature)		County Auditor (Pri	inted)
	DEPARTMENT OF LOC	CAL GOVERNMENT FINANCE	
	CERTIFICATION OF T	TIF BASE NEUTRALIZATION	
Allocation Area Name			
The base assessed value and	ustment, as certified above, is approved by the	Department of Local Government Fina	nce.
1115 outo absence value day	as comined above, is approved by the	-	
		08/02/2023	
Commissioner, Department	of Local Government Finance	Date (month, day, year)	



State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Vermillion		
Jurisdiction	Clinton Redevelopment Commission		
Allocation Code	T83004		
Ilocation Area Name Reuse Authority Allocation Area			
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	317-465-1500		
E-mail Address	Jason.Semler@bakertilly.com		
•	ssessed Value of Allocation Area ental Assessed Value of Allocation Area 3,299,	<u>0</u> 220	
•	Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$3,299,220	
5) 2023 Pay 2024 Net Ass to New Construction	essed Value of Allocation Area  essed Value Growth in Allocation Area Due or a Change in Tax Status essed Value Decrease in Allocation Area Due	0	
to Demolition or a Ch 7) 2023 Pay 2024 Net Ass	essed Value Growth as a Result of	0	
Abatement Roll-Off i 8) Estimated Assessed Val Appeals Settlements	ue Decrease Due to 2023 Pay 2024	060	
	d Net Assessed Value of Allocation Area		
		\$3,285,420	
10) 2023 Pay 2024 Neutr	alization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.99582	
	ted Base Assessed Value of Allocation Area (Line 1 * Line 10) nental Assessed Value of Allocation Area (Line 4 - Line 11)	\$0 \$3,464,480	
2023 Pay 2024 BASE NE	UTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.99582	
I, Brenda Furry knowledge that the above b identified above.	Auditor, of Vermillion County, certify to ase assessed value calculation is full, true and complete for the tax increment finance allocation area	o the best of my	
Dated (month, day, year)	8/1/2023		
Bren	ada Furry Brenda Furry		
County Auditor (Signature	County Auditor (Printed)		
	DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION		
Allocation Area Name			
The base assessed value ad	justment, as certified above, is approved by the Department of Local Government Finance.		
	08/02/2023 Definition		
Commissioner, Department	t of Local Government Finance Date (month, day, year)		



State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Vermillion		
Jurisdiction	Vermillion County Redevelopment Com	mission	
Allocation Code	T83007		
Allocation Area Name	White Construction Allocation Area 2		
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	317-465-1500		
E-mail Address	Jason.Semler@bakertilly.com		
1) 2022 Pay 2023 Base As	sessed Value of Allocation Area		15,501,388
•	ntal Assessed Value of Allocation Area		12
3) 2022 Pay 2023 Total (R	eal) Assessed Value of Allocation Area (Line 1	+ Line 2)	\$15,501,400
•	essed Value of Allocation Area		14,915,600
•	essed Value Growth in Allocation Area Due		0
	or a Change in Tax Status essed Value Decrease in Allocation Area Due		0
to Demolition or a Ch			0
	essed Value Growth as a Result of		
Abatement Roll-Off i	n Allocation Area		0
	ue Decrease Due to 2023 Pay 2024		
Appeals Settlements i			0
9) 2023 Pay 2024 Adjusted	l Net Assessed Value of Allocation Area		\$14,915,600
			\$14,913,000
10) 2023 Pay 2024 Neutra	alization Factor (Line 9 / Line 3) (Round to F	ive Decimal Places)	0.96221
11) 2023 Pay 2024 Adjust	ed Base Assessed Value of Allocation Area (L	ine 1 * Line 10)	\$14,915,591
-	ental Assessed Value of Allocation Area (Lin		\$9
2023 Pay 2024 BASE NEU	UTRALIZATION FACTOR FOR ALLOCA	ΓΙΟΝ AREA (LINE 10)	0.96221
			•
I, Brenda Furry		rmillion	County, certify to the best of my
knowledge that the above b identified above.	ase assessed value calculation is full, true and co	implete for the tax increment finance a	llocation area
Dated (month, day, year)	8/1/2023		
	la Furry	Brenda Furry	· D
County Auditor (Signature)	V	County Auditor (Pro	nted)
		L GOVERNMENT FINANCE F BASE NEUTRALIZATION	
A11 2 A 27			
Allocation Area Name			
The base accessed value adj	us ment, as certified above, is approved by the I	Department of Local Government Fina	nce.
		08/02/2023	
Commissioner, Department	of Local Government Finance	Date (month, day, year)	