

## TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Starke				
Jurisdiction	City of Knox		<del>-</del> /-		
Allocation Code	T75001		t)		
Allocation Area Name	Knox Redevelopment Area				
F			•		
Form Prepared By: Name	I 0 1				
Unit/Company	Jason Semler				
Telephone Number	Baker Tilly Municipal Advisors, LLC				
E-mail Address	317-465-1540				
L-man Address	Jason.Semler@bakertilly.com				
1) 2022 Pay 2023 Base Ass	sessed Value of Allocation Area		8,195,011		
<ol><li>2) 2022 Pay 2023 Increment</li></ol>	ntal Assessed Value of Allocation Area		3,502,991		
3) 2022 Pay 2023 Total (Re	eal) Assessed Value of Allocation Area (Lin	ne 1 + Line 2)	5,002,551	\$11,698,002	
4) 2023 Pay 2024 Net Apac	essed Value of Allocation Area				
5) 2023 Pay 2024 Net Asse	essed Value Growth in Allocation Area Due		12,336,644		
to New Construction	or a Change in Tax Status		225.000		
6) 2023 Pay 2024 Net Asse	essed Value Decrease in Allocation Area Due	e	235,800		
to Demolition or a Ch	ange in Tax Status	-	79,800		
7) 2023 Pay 2024 Net Asse	essed Value Growth as a Result of		17,000		
Abatement Roll-Off in			0		
	ne Decrease Due to 2023 Pay 2024				
Appeals Settlements in 9) 2023 Pay 2024 Adjusted	65,000				
) 2025 Tuy 2024 Mujustou	Net Assessed value of Allocation Area			040 44	
				\$12,115,644	
10) 2023 Pay 2024 Neutra	lization Factor (Line 9 / Line 3) (Round to	o Five Decimal Places)		1.03570	
11) 2023 Poy 2024 A diusto	d Page Assessed Value of Allegation Asses	(1) (14) (10)	- <del></del>		
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)  \$8,487,5  12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)  \$3,849.0					
, 1, 1 1 1	And Assessed Value of Anocation Area (1	Line 4 - Line 11)		\$3,849,071	
2023 Pay 2024 BASE NEU	TRALIZATION FACTOR FOR ALLOC	CATION AREA (LINE 10)		1.03570	
		,		1.03370	
I, Rachel Oesterreich	A 11/2 C (5)				
	Auditor, of St use assessed value calculation is full, true and	tarke	County, certify to the best	t of my	
identified above.	se assessed value calculation is full, true and	d complete for the tax increment finan	ce allocation area		
	10.10.00				
Dated (month day, year)	7/27/2023				
1.11/11/11					
AUN HOTE		Rachel Oesterreich	ı		
County Auditor (Signature)		County Auditor (Pra	inted)		
	DED A DEMENT OF LOCA	A COVEDNIA CONCEDENTANCE			
		AL GOVERNMENT FINANCE IF BASE NEUTRALIZATION			
	Contract Contract Of 11	Z MISE NEO INALIZATION			
Allocation Area Name					
There seemed walve adm	structure of contified characteristics	D			
The base assessed value adju	stment, as certified above, is approved by the	ne Department of Local Government F	inance.		
		07/28/2023			
Commissioner, Department o	f Local Government Finance	Date (month, day, year)			
		,			



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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Starke			
Jurisdiction	City of Knox			
Allocation Code	T'75003			
Allocation Area Name	Knox Industrial Park			
Form Prepared By:				
Name	Jason Semler			
Unit/Company	Baker Tilly Municipal Advisors, I	LLC		
Telephone Number	317-465-1540			
E-mail Address	Jason.Semler@bakertilly.com			
1) 2022 Pay 2022 Page Acce	137-1 CA11 '- A			
	essed Value of Allocation Area tal Assessed Value of Allocation Area		16,618,082	
3) 2022 Pay 2023 Total (Res	al) Assessed Value of Allocation Area	(Line 1 + Line 2)	6,081,108	***
3) 2022 Tuy 2023 Total (Res	any Assessed Value of Affocation Area	(Line 1 + Line 2)	_	\$22,699,190
4) 2023 Pay 2024 Net Asses	ssed Value of Allocation Area		23,506,820	
5) 2023 Pay 2024 Net Asses	ssed Value Growth in Allocation Area I	Due	23,500,020	
to New Construction or	r a Change in Tax Status		420,180	
6) 2023 Pay 2024 Net Asses	ssed Value Decrease in Allocation Area	a Due		
to Demolition or a Cha	nge in Tax Status		0	
	sed Value Growth as a Result of			
Abatement Roll-Off in	e Decrease Due to 2023 Pay 2024		675,740	
Appeals Settlements in				
	Net Assessed Value of Allocation Area	1	0	
	THE TEST OF THE OF THE OF THE OF THE OF	•		¢22 410 000
			-	\$22,410,900
10) 2023 Pay 2024 Neutrali	ization Factor (Line 9 / Line 3) (Rou	nd to Five Decimal Places)		0.98730
		·	-	0.50750
11) 2023 Pay 2024 Adjusted	Base Assessed Value of Allocation A	Area (Line 1 * Line 10)		\$16,407,032
12) 2023 Pay 2024 Incremen	ntal Assessed Value of Allocation Ar	ea (Line 4 - Line 11)		\$7,099,788
2023 Pay 2024 RASE NEUT	TRALIZATION FACTOR FOR ALI	OCATION ADEA (LINE 10)		
2023 1 ay 2024 DASE NEU 1	.RALIZATION FACTOR FOR ALI	LUCATION AREA (LINE 10)		0.98730
I, Rachel Oesterreich	Auditor, of	Starke	County cortify to the hor	• o£
	e assessed value calculation is full, tru	e and complete for the tax increment finan	County, certify to the best	l of my
identified above.		and complete for the tax merement intuit	oc anocation area	
1				
Dated (month day, graf)	7/23/2023			
MILLIAN IN				
monday &	The same of the sa	Rachel Oesterreich	ı	
County Auditor (Signature)		County Auditor (Pr	inted)	
		OCAL GOVERNMENT FINANCE		
	CERTIFICATION O	F TIF BASE NEUTRALIZATION		
Allocation Area Name				
THE PART OF THE PA				
The base assessed value adjus	tment, as certified above, is approved !	by the Department of Local Government F	inance	
	An	-		
		07/28/2023		
Commissioner, Department of	Local Government Finance	Date (month day ward)		

## TIF NEUTRALIZATION SUMMARY

## KNOX (INDIANA) REDEVELOPMENT COMMISSION

Allocation Area	Allocation Code/ State TIF Code	2024 Neutral Factor	Pay 2024 Pass-through AV
Knox Redevelopment Area	T75001	1.03570	\$0
Knox Industrial Park	T75003	0.98730	\$0