

Burger Queen Fast Food Restaurant
Back of Property Record Card

$$\begin{aligned} \text{Paving} &= \$2.81 \times 95\% (\text{C-1}) = \$2.67 \text{ (Base Rate)} \\ \$2.67 \times 88\% (\text{L/M}) &= \$2.35 \text{ (Adj. Rate)} \quad \$2.35 \\ \times 12,000 &= \$28,200 \end{aligned}$$

Note: Because the restaurant is in "Good" condition the actual age of 30 years is adjusted to an effective age from table F-2 of 22 yrs. The depreciation for 22 years is 70%.

\$147,800