

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
 100 NORTH SENATE AVENUE N1058(B)
 INDIANAPOLIS, IN 46204
 PHONE (317) 232-3777
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Ratio Study Narrative 2022

General Information	
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County Name	OWEN
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Person Performing Ratio Study			
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Name	Phone Number	Email	Vendor Name (if applicable)
CATHI GOULD	317-402-7262	CATHI.GOULD@TYLERTECH.COM	TYLER TECH

Sales Window	1/1/2021	to	12/31/2021
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If more than one year of sales were used, was a time adjustment applied?	If no, please explain why not.
	If yes, please explain the method used to calculate the adjustment.

Groupings

Please provide a list of township and/or major class groupings (if any). Additionally, please provide information detailing how the townships and/or major classes are similar in market.

****Please note that groupings made for the sole purpose of combining due to a lack of sales with no similarities will not be accepted by the Department****

GroupedResImp1 - JEFFERSON, LAFAYETTE, MARION

Located in the southwest corner of the county which is rural with small rural towns.

GroupedResImp2 - JENNINGS, MORGAN

Located in the northwest corner of the county and is very rural with small rural towns and very few wells.

GroupedResImp3 - HARRISON, MONTGOMERY, TAYLOR

Located in the northeast corner of the county and have good access to Bloomington and Spencer

GroupedResVac – All vacant land residential is grouped together.

GroupedComImp – All commercial improved have been grouped together. Most of the commercial parcels are located in Spencer, not many sales occur in the rest of the County.

There are no sales for commercial vacant, industrial vacant, industrial improved.

AV Increases/Decreases

If applicable, please list any townships within the major property classes that either increased or decreased by more than 10% in total AV from the previous year. Additionally, please provide a reason why this occurred.

Property Type	Townships Impacted	Explanation
Commercial Improved		
Commercial Vacant		
Industrial Improved		
Industrial Vacant		
Residential Improved		
Residential Vacant		

Cyclical Reassessment
Please explain which townships were reviewed as part of the current phase of the cyclical reassessment.
CLAY, FRANKLIN, JACKSON

Was the land order completed for the current cyclical reassessment phase? If not, please explain when the land order is planned to be completed.
Land is being completed during 2022 and will be applied to the next cyclical review

Comments
In this space, please provide any additional information you would like to provide the Department in order to help facilitate the approval of the ratio study. Such items could be standard operating procedures for certain assessment

practices (e.g. effective age changes), a timeline of changes made by the assessor's office, or any other information deemed pertinent.