TIF NEUTRALIZATION SUMMARY

CARROLL COUNTY

Allocation Area	Allocation Code/ State TIF Code	2023 Neutral Factor	Pay 2023 Pass-through AV
Carroll County Consolidated EDA	T08001	1.01635	
Delphi EDA	T08002	1.03627	
South Burlington Allocation Area	T08004	1.16144	
East Flora Allocation Area	T08005	1.16245	
Canal District Res Allocation Area	T08006	0.99574	
Armory Road Res Allocation Area	T08007	1.00000	
Burnbrae Farms Res Allocation Area	T08008	1.02175	



State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Carroll		
Jurisdiction	Carroll County		
Allocation Code	T08001		
Allocation Area Name	Carroll County Consolidated EDA		
Form Prepared By:			
Name	Matt Eckerle		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	317-465-1500		
E-mail Address	matt.eckerle@bakertilly.com		
1) 2021 Pay 2022 Base Ass	sessed Value of Allocation Area	3,572,920)
2) 2021 Pay 2022 Increment	ntal Assessed Value of Allocation Area	19,754,670	<mark>) </mark>
3) 2021 Pay 2022 Total (R	eal) Assessed Value of Allocation Area (Line 1 + Line 2)		\$23,327,590
•	ssed Value of Allocation Area	25,116,470)
•	ssed Value Growth in Allocation Area Due		
	or a Change in Tax Status	1,075,300	<mark>)_</mark>
-	ssed Value Decrease in Allocation Area Due		
to Demolition or a Ch			<mark>)_</mark>
•	ssed Value Growth as a Result of		
Abatement Roll-Off i		332,065	
•	ue Decrease Due to 2022 Pay 2023		<u> </u>
Appeals Settlements i		0	<u>) </u>
9) 2022 Pay 2023 Adjusted	Net Assessed Value of Allocation Area		\$23,709,105
10) 2022 Pay 2023 Neutra	lization Factor (Line 9 / Line 3) (Round to Five Decim	nal Places)	1.01635
•			Ф2 (21 227
	ed Base Assessed Value of Allocation Area (Line 1 * Li ental Assessed Value of Allocation Area (Line 4 - Line		\$3,631,337 \$21,485,133
13) Estimated 2022 Pay 202	23 Tax Rate for the Allocation Area (Round to Four Decin	nal Places)	1.4021
-	23 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$301,243
15) Actual 2021 Pay 2022	Cax Rate for the Allocation Area		1.4021
2022 PAY 2023 BASE NE	UTRALIZATION FACTOR FOR ALLOCATION A	REA (LINE 10)	1.01635
I, Beth Myers	Auditor, of Carroll	County, certify to the	ne best of my
knowledge that the above b identified above.	ase assessed value calculation is full, true and complete for	r the tax increment finance allocation area	
Dated (month, day, year)	July 29, 2022		
Beth L Mye	rs	Beth Myers	
County Auditor (Signature)		County Auditor (Printed)	
	DEDARGNENT OF LOCAL COVER		
	DEPARTMENT OF LOCAL GOVER CERTIFICATION OF TIF BASE N		
Allocation Area Name			
The base as essed while ad	ustraent, as certified above, is approved by the Departmen	nt of Local Government Finance.	
aldster Merry	Yes and the second seco		
		07/31/2022	
Commissioner, Department	of Local Government Finance	Date (month, day, year)	



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County	Carroll		<u></u>	
Jurisdiction	City of Delphi			
Allocation Code	T08002			
Allocation Area Name	Delphi EDA		_	
Form Prepared By:				
Name	Matt Eckerle			
Unit/Company	Baker Tilly Municipal Advisors, L	LC	<u> </u>	
Telephone Number	317-465-1500		<u>_</u>	
E-mail Address	matt.eckerle@bakertilly.com		<u> </u>	
1) 2021 Pay 2022 Base Asse	ssed Value of Allocation Area		15,263,158	
- · · · · · · · · · · · · · · · · · · ·	al Assessed Value of Allocation Area		589,370	
3) 2021 Pay 2022 Total (Rea	al) Assessed Value of Allocation Area (l	Line 1 + Line 2)		\$15,852,528
4) 2022 Pay 2023 Net Asses	sed Value of Allocation Area		17,638,478	
•	sed Value Growth in Allocation Area D	Due	, ,	
	a Change in Tax Status		894,960	
	sed Value Decrease in Allocation Area	Due		
to Demolition or a Char			51,900	
•	sed Value Growth as a Result of		4= 000	
Abatement Roll-Off in			17,990	
Appeals Settlements in	e Decrease Due to 2022 Pay 2023		350,000	
* *	Net Assessed Value of Allocation Area		330,000	
)) 2022 i uj 2023 i iajustoa i	ver rissessed value of rinocation rica		<u>-</u>	\$16,427,428
10) 2022 Pay 2023 Neutrali	zation Factor (Line 9 / Line 3) (Roun	nd to Five Decimal Places)	-	1.03627
	l Base Assessed Value of Allocation Antal Assessed Value of Allocation Are		- -	\$15,816,753 \$1,821,725
14) Estimated 2022 Pay 2023	Tax Rate for the Allocation Area (Rous Incremental Tax Revenue ((Line 12/10)) X Rate for the Allocation Area		<u>.</u> I	3.1008 \$56,488 3.1008
2022 PAY 2023 BASE NEU	TRALIZATION FACTOR FOR AL	LOCATION AREA (LINE 10)	- -	1.03627
x D 4 34		G 11		1
I, Beth Myers knowledge that the above basidentified above.	Auditor, of e assessed value calculation is full, true	Carroll and complete for the tax increment finar	County, certify to the nee allocation area	best of my
Dated (month, day, year)				
		Beth Myers		
County Auditor (Signature)		County Auditor (A	Printed)	
		OCAL GOVERNMENT FINANCE OF TIF BASE NEUTRALIZATION		
Allocation Area Name				
The base assessed value adju	stment, as certified above, is approved b	by the Department of Local Government	Finance.	
Waster / Wrall	Y -	07/31/2022		
Commissioner, Department of	f Local Government Finance	Date (month, day, year	<u>r)</u>	



State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Carroll			
Jurisdiction	Carroll County		<u> </u>	
Allocation Code	T08004		<u>_</u>	
Allocation Area Name	South Burlington Allocation Area		_	
Form Prepared By:				
Name	Matt Eckerle			
Unit/Company	Baker Tilly Municipal Advisors, L	LC	_	
Telephone Number	317-465-1500			
E-mail Address	matt.eckerle@bakertilly.com		<u> </u>	
1) 2021 Pay 2022 Base Asse	essed Value of Allocation Area		105,300	
<u> </u>	al Assessed Value of Allocation Area		0	
3) 2021 Pay 2022 Total (Rea	al) Assessed Value of Allocation Area (I	Line 1 + Line 2)		\$105,300
4) 2022 Pay 2023 Net Asses	sed Value of Allocation Area		122,300	
•	sed Value Growth in Allocation Area D	ue	, , , , , , , , , , , , , , , , , , ,	
	r a Change in Tax Status		0	
	sed Value Decrease in Allocation Area I	Due		
to Demolition or a Cha			0	
•	sed Value Growth as a Result of			
Abatement Roll-Off in			0	
Appeals Settlements in	e Decrease Due to 2022 Pay 2023		0	
	Net Assessed Value of Allocation Area			
)) 2022 1 tty 2023 1 tajusted 1	Tet / issessed value of / inocation / irea		_	\$122,300
10) 2022 Pay 2023 Neutral	ization Factor (Line 9 / Line 3) (Roun	d to Five Decimal Places)	_	1.16144
11) 2022 Pay 2023 Adjusted	l Base Assessed Value of Allocation A	rea (Line 1 * Line 10)		\$122,300
12) 2022 Pay 2023 Increme	ntal Assessed Value of Allocation Are	a (Line 4 - Line 11)	-	\$0
13) Estimated 2022 Pay 2023	B Tax Rate for the Allocation Area (Roun	nd to Four Decimal Places)		1.8537
,	3 Incremental Tax Revenue ((Line 12/10	· · · · · · · · · · · · · · · · · · ·	_	\$0
15) Actual 2021 Pay 2022 Ta	ax Rate for the Allocation Area			1.8537
2022 PAY 2023 BASE NEU	TRALIZATION FACTOR FOR ALI	LOCATION AREA (LINE 10)	[1.16144
I, Beth Myers	Auditor, of	Carroll	County, certify to the	best of my
knowledge that the above bas		and complete for the tax increment finan		j
identified above.				
Dated (month, day, year)				
		D 1.16		
G		Beth Myers	2 1)	
County Auditor (Signature)		County Auditor (A	rinted)	
		OCAL GOVERNMENT FINANCE OF TIF BASE NEUTRALIZATION		
	CLAIMICATION	- III DINGE NEO INCLUMITOR		
Allocation Area Name				
The base assessed vehue adju	stment, as certified above, is approved b	y the Department of Local Government I	Finance.	
7011 1/2	4			
Ussey (Wrall)	γ	07/31/2022	<u> </u>	
Commissioner, Department of	of Local Government Finance	Date (month, day, year	r)	



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County	Carroll		
Jurisdiction	Carroll County		
Allocation Code	T08005		
Allocation Area Name	East Flora Allocation Area		
E D 1D			
Form Prepared By:	Matt Eckerle		
Name	Baker Tilly Municipal Advisors, LLC		
Unit/Company	T T		
Telephone Number	317-465-1500		
E-mail Address	matt.eckerle@bakertilly.com		
1) 2021 Pay 2022 Base Asse	essed Value of Allocation Area	518,300	
•	al Assessed Value of Allocation Area	0	
· ·	al) Assessed Value of Allocation Area (Line 1 + Line 2)		\$518,300
4) 2022 D 2022 N 4 A	137.1 (A1) (* A	COO TOO	
•	sed Value of Allocation Area	602,500	
•	sed Value Growth in Allocation Area Due r a Change in Tax Status	0	
	sed Value Decrease in Allocation Area Due		
to Demolition or a Cha		0	
	sed Value Growth as a Result of		
Abatement Roll-Off in		0	
	e Decrease Due to 2022 Pay 2023		
Appeals Settlements in	•	0	
9) 2022 Pay 2023 Adjusted 1	Net Assessed Value of Allocation Area		
			\$602,500
10) 2022 Pay 2023 Neutrali	ization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.16245
	d Base Assessed Value of Allocation Area (Line 1 * Line 10) ntal Assessed Value of Allocation Area (Line 4 - Line 11)		\$602,498 \$2
12) 2022 1 ay 2023 mereme	intal Assessed Value of Allocation Area (Elife 4 - Elife 11)		ΨΔ
13) Estimated 2022 Pay 2023	3 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.7718
14) Estimated 2022 Pay 2023	3 Incremental Tax Revenue ((Line 12/100) * Line 13)	•	\$0
15) Actual 2021 Pay 2022 Ta	ax Rate for the Allocation Area		2.7718
2022 PAY 2023 BASE NEU	TRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.16245
I, Beth Myers	Auditor, of Carroll	County, certify to the	host of my
	se assessed value calculation is full, true and complete for the tax increment		best of my
identified above.	so assessed value calculation is run, true and complete for the tax incremen	it illunce unocution area	
Dated (month, day, year)			
	D 114		
G	Beth Myer		
County Auditor (Signature)	County Aug	ditor (Printed)	
	DEPARTMENT OF LOCAL GOVERNMENT FINAN	NCE	
	CERTIFICATION OF TIF BASE NEUTRALIZATION	ON	
A11			
Allocation Area Name			
The Lase assessed value edin	stpent, as certified above, is approved by the Department of Local Govern	nment Finance.	
Claster Not	/		
- John	07/31/202	2	
Commissioner, Department of	of Local Government Finance Date (month,	day, year)	



State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Carroll		
Jurisdiction	City of Delphi		
Allocation Code	T08006		
Allocation Area Name	Canal District Res Allocation Area		
Form Prepared By:			
Name	Matt Eckerle		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	317-465-1500		
E-mail Address	matt.eckerle@bakertilly.com		
1) 2021 Pay 2022 Base Ass	essed Value of Allocation Area	469,80	0
•	tal Assessed Value of Allocation Area	· ·	0
•	al) Assessed Value of Allocation Area (Line 1 + Line 2)		\$469,800
4) 2022 Pay 2023 Net Asse	ssed Value of Allocation Area	467,80	0
5) 2022 Pay 2023 Net Asse	ssed Value Growth in Allocation Area Due		_
to New Construction of	or a Change in Tax Status		0
•	ssed Value Decrease in Allocation Area Due		
to Demolition or a Cha			<u>0</u>
•	ssed Value Growth as a Result of		
Abatement Roll-Off in			0
	e Decrease Due to 2022 Pay 2023		
Appeals Settlements in			<u>0</u>
9) 2022 Pay 2023 Adjusted	Net Assessed Value of Allocation Area		\$467,800
10) 2022 Pay 2023 Neutra	lization Factor (Line 9 / Line 3) (Round to Five Decimal)	Places)	0.99574
	d Base Assessed Value of Allocation Area (Line 1 * Line		\$467,799
12) 2022 Pay 2023 Increme	ental Assessed Value of Allocation Area (Line 4 - Line 11	.)	\$1
	3 Tax Rate for the Allocation Area (Round to Four Decimal	Places)	3.1008
•	3 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$0
15) Actual 2021 Pay 2022 T	ax Rate for the Allocation Area		3.1008
2022 PAY 2023 BASE NE	UTRALIZATION FACTOR FOR ALLOCATION ARE	A (LINE 10)	0.99574
I, Beth Myers	Auditor, of Carroll	County, certify to t	the best of my
knowledge that the above baidentified above.	se assessed value calculation is full, true and complete for the	ie tax increment finance allocation area	
Dated (month, day, year)			
Ducod (month, day, year)			
		Beth Myers	
County Auditor (Signature)		County Auditor (Printed)	
	DEPARTMENT OF LOCAL GOVERNI		
	CERTIFICATION OF TIF BASE NEU	TRALIZATION	
Allocation Area Name			
The lass assessed value adju	astment, as certified above, is approved by the Department of	f Local Government Finance.	
aldship! How	/	07/31/2022	
Commissioner, Department	of Local Government Finance	Date (month, day, year)	



State Form 56059 (R6 / 5-22)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Carroll			
Jurisdiction	City of Delphi			
Allocation Code	T08007			
Allocation Area Name	Armory Road Res Allocation Are	ea ea		
Form Prepared By:				
Name	Matt Eckerle			
Unit/Company	Baker Tilly Municipal Advisors, I	LLC		
Telephone Number	317-465-1500			
E-mail Address	matt.eckerle@bakertilly.com			
				
1) 2021 Pay 2022 Base Asse	essed Value of Allocation Area		252,700	
2) 2021 Pay 2022 Increment	al Assessed Value of Allocation Area		0	
3) 2021 Pay 2022 Total (Rea	al) Assessed Value of Allocation Area	(Line 1 + Line 2)		\$252,700
	sed Value of Allocation Area		252,700	
•	sed Value Growth in Allocation Area I	Due		
	r a Change in Tax Status	-	0	
- · · · · · · · · · · · · · · · · · · ·	sed Value Decrease in Allocation Area	i Due		
to Demolition or a Char			0	
•	sed Value Growth as a Result of		0	
Abatement Roll-Off in			0	
-	e Decrease Due to 2022 Pay 2023		0	
Appeals Settlements in	Net Assessed Value of Allocation Area			
9) 2022 1 ay 2023 Aujusteu 1	Net Assessed value of Affocation Area	ı		\$252,700
			_	\$232,700
10) 2022 Pay 2023 Neutrali	ization Factor (Line 9 / Line 3) (Rou	nd to Five Decimal Places)		1.00000
	l Base Assessed Value of Allocation		_	\$252,700
12) 2022 Pay 2023 Incremen	ntal Assessed Value of Allocation Ar	rea (Line 4 - Line 11)	_	\$0
12) E-4:	To-Date for the Allegation Area (De	and the Franch Desired Disease)		2 1000
•	Tax Rate for the Allocation Area (Ro		_	3.1008
	3 Incremental Tax Revenue ((Line 12/1 ax Rate for the Allocation Area	00) ** Line 13)	-	\$0 3.1008
13) Actual 2021 Pay 2022 18	ix Rate for the Allocation Area		_	3.1008
2022 PAY 2023 BASE NEU	TRALIZATION FACTOR FOR AI	LLOCATION AREA (LINE 10)	Г	1.00000
			L	
I, Beth Myers	Auditor, of	Carroll	County, certify to the	best of my
	se assessed value calculation is full, tru			J
identified above.	,	•		
Dated (month, day, year)				
		Beth Mye	rs	
County Auditor (Signature)		County Au	iditor (<i>Printed</i>)	
		LOCAL GOVERNMENT FINA		
	CERTIFICATION (OF TIF BASE NEUTRALIZATI	ON	
Allocation Area Name				
The 1/2 1 1 1 1	stment, as certified above, is approved	by the Department of I and Comm	nmont Einorga	
The tase assessed value adju	superit, as certified above, is approved	by the Department of Local Govern	innent finance.	
Costof / Wrall	γ	07/31/202	>>	
Commissionan Danasturant	of Local Covernment Einer			
Commissioner, Department o	Local Government Finance	Date (month,	, day, year)	



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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

County	Carroll				
Jurisdiction	City of Delphi				
Allocation Code	T08008				
Allocation Area Name	Burnbrae Farms Res Allocation A	Area			
Form Prepared By:					
Name	Matt Eckerle				
Unit/Company	Baker Tilly Municipal Advisors,	LLC	<u> </u>		
Telephone Number	317-465-1500		_		
E-mail Address	matt.eckerle@bakertilly.com				
1) 2021 Pay 2022 Base As	sessed Value of Allocation Area		Ĭ	547,200	
•	ntal Assessed Value of Allocation Area			0	
3) 2021 Pay 2022 Total (R	eal) Assessed Value of Allocation Area	(Line 1 + Line 2)	•		\$547,200
4) 2022 Pay 2023 Net Asse	essed Value of Allocation Area			559,100	
5) 2022 Pay 2023 Net Asse	essed Value Growth in Allocation Area l	Due	•		
	or a Change in Tax Status			0	
•	essed Value Decrease in Allocation Area	ı Due		_	
to Demolition or a Ch	-			0	
Abatement Roll-Off i	essed Value Growth as a Result of			0	
	ue Decrease Due to 2022 Pay 2023			0	
Appeals Settlements i	•			0	
	l Net Assessed Value of Allocation Area	ı		<u> </u>	
•				-	\$559,100
10) 2022 Pay 2023 Neutra	alization Factor (Line 9 / Line 3) (Rou	nd to Five Decimal	Places)	_	1.02175
11) 2022 Pay 2023 Adjust	ed Base Assessed Value of Allocation	Area (Line 1 * Line	10)		\$559,102
12) 2022 Pay 2023 Increm	ental Assessed Value of Allocation Ar	ea (Line 4 - Line 11	1)	-	(\$2)
13) Estimated 2022 Pay 202	23 Tax Rate for the Allocation Area (Ro	ound to Four Decimal	Places)		3.1008
14) Estimated 2022 Pay 202	23 Incremental Tax Revenue ((Line 12/1	(00) * Line 13)		_	\$0
15) Actual 2021 Pay 2022	Γax Rate for the Allocation Area			_	3.1008
2022 PAY 2023 BASE NE	UTRALIZATION FACTOR FOR AI	LLOCATION ARE	A (LINE 10)	[1.02175
I, Beth Myers	Auditor, of	Carroll	Co	ounty, certify to the	hest of my
	ase assessed value calculation is full, tru				0 000 01 1119
identified above.	,	r			
Dated (month, day, year)					
, , , , , , , , , , , , , , , , , , , ,					
		<u></u>	Beth Myers		
County Auditor (Signature)			County Auditor (Print	ed)	
	DEPARTMENT OF				
	CERTIFICATION	OF TIF BASE NEU	TRALIZATION		
Allocation Area Name					
The base assessed value add	ustment, as certified above, is approved	by the Department o	f Local Government Finar	ice.	
11 1 1/3°					
Ulster Mera	Y		07/31/2022		
Commissioner, Department	of Local Government Finance	_	Date (month, day, year)		