

Level I - Cost Approach
House # 2:

This brick 2 story home is located in Vermillion County. It was built in 1994. It is in average condition and graded a C. The neighborhood factor is 1.03. The house contains 2,329 square feet on the first floor and 1,209 square feet in the full upper story. There is a finished basement of 1,925 square feet. The home also has an open frame porch of 312 square feet, a brick patio of 466 square feet, and a wood deck of 594 square feet. The house has four full baths and central air conditioning throughout. There is one masonry fireplace with one opening. There is also an attached garage that is 24 by 24. There is also a detached brick garage that measures 20 feet by 30 feet. It was just built and is in good condition with a grade of B-1.

What is the total improvement value?