



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022

State Form 56059 (RS / 2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Owen
Jurisdiction: Owen County
Allocation Code: T60001
Allocation Area Name: Hoosier Energy Rural Coop

Form Prepared By:
Name: Brian Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2020 Pay 2021 Base Assessed Value, 2021 Pay 2022 Net Assessed Value, and various tax rate calculations.

I, Sheila Reeves Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/29/21
County Auditor (Signature): [Handwritten Signature]

County Auditor (Printed): Sheila Reeves

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: [Handwritten Signature]

Date: 07/29/2021



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022

State Form 56059 (R5 / 2-21)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
Jurisdiction Town of Spencer 60T101
Allocation Code T60002
Allocation Area Name Downtown Spencer

Form Prepared By:
Name Robert L. Swintz
Unit/Company LWG CPA's & Advisors
Telephone Number 317-634-4747
E-mail Address bob.swintz@lwgcpa.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2021 and 2022, neutralization factor, and tax rates. Total 2021 Pay 2022 Adjusted Base Assessed Value is \$6,818,434.

I, \_\_\_\_\_ Auditor, of \_\_\_\_\_ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/23/21
Sheila Reeves
County Auditor (Signature)

Sheila Reeves
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

07/29/2021
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen  
 Jurisdiction Owen County  
 Allocation Code T60002 Note: T60003  
 Allocation Area Name State Road 43 Corridor

Form Prepared By:  
 Name Brian Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address Brian.Colton@bakertilly.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area	8,698,279	
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area	1,079,663	
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$9,777,942
4) 2021 Pay 2022 Net Assessed Value of Allocation Area	10,673,509	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	756,415	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area	0	
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area		\$9,917,094
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.01423
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$8,822,056
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$1,851,453
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)	1.7884	
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$33,111	
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area	1.7884	
<b>2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b>1.01423</b>

I, Sheila Reeves Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month/day, year) 7/29/21  
Sheila Reeves  
 County Auditor (Signature)

Sheila Reeves  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

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[Signature]  
 Commissioner, Department of Local Government Finance

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County Owen
Jurisdiction Town of Spencer 60T102
Allocation Code T60004
Allocation Area Name Downtown Spencer Morgan/ Fletcher St.

Form Prepared By:
Name Robert L. Swintz
Unit/Company LWG CPA's & Advisors
Telephone Number 317-634-4747
E-mail Address bob.swintz@lwgcpa.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2021 and 2022, net assessed values, growth, and neutralization factors. Total amounts are \$18,992,952 and \$18,522,634.

I, \_\_\_\_\_ Auditor, of \_\_\_\_\_ County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/23/21
County Auditor (Signature) Sheila Reeves

County Auditor (Printed) Sheila Reeves

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