TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
Stat Form 56059 (RS / 2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAI. GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County
Jurisdiction
Allocation Code
Allocation Area Name

| Madison |
| :--- |
| Elwood Civil City |
| T48301 |
| Elwood Economic Development Area |

Form Prepared By:
Name
Unit/Company
Telephone Number
E-mail Address
Justin Chang
Reedy Financial Group
317-820-3440
jchang@reedyfinancialgroup.com

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area
$\begin{array}{r}11,707,811 \\ \hline\end{array}$

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1 \div$ Line 2)
4) 2021 Pay 2022 Net Assessed Value of Allocation Area

$$
32,568,467
$$

5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status $\qquad$
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status $\qquad$
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area $\qquad$
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
$\qquad$
0
$\qquad$
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) $\qquad$
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)

| $\$ 11,972,290$ |
| ---: |
| $\$ 20,596,177$ |

13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area

| 5.2178 |
| ---: |
| $\quad \$ 1,074,667$ |
| 5.2178 |
| 1.02259 |

2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)
1.02259

## 1, Rick Gardner

Auditor, of Madison
County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area


DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name
Thebrafassessed yurgdiustment, as certified above, is approved by the Department of Local Governme

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5 /2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCA, GOVERNMENT FINANCE
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5 / 2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code <br> Allocation Area Name | Madison |
| :--- | :--- |
| City of Alexandria |  |
| Form Prepared By: | Alexandria TIF Area |
| Name <br> Unit/Company <br> Telephone Number <br> E-mail Address | Brian Colton |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| $2,636,317$ |
| ---: |
| $2,525,333$ |

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)
\$5,161,650
4) 2021 Pay 2022 Net Assessed Value of Allocation Area $\qquad$
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status $\qquad$
2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status

0

2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area

0
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
$\$ 2,657.566$
12) 2021 Pay 2022 normetal Assess Value orAlocation Area (Lise 4 -Line 1)
$\$ 3.398 .109$
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ( (Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area
$\square$
8: 852,425
$\qquad$

## 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0


Allocation Area Name
The bace asifssed valuegdigtment, as certified above, is approved by the Department of Local Government Finance.
09/15/2021
Date (momh day year

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5 / 2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FNANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County | Madison |
| :---: | :---: |
| Jurisdiction | City of Anderson |
| Allocation Code | T48101 |
| Allocation Area Name | Anderson Consolidated Area |
| Form Prepared By: Name | Brian Colton |
| Unit/Company | Baker Tilly Municipal Advisors, LLC |
| Telephone Number | (317) 465-1500 |
| E-mail Address | Brian.Colton@bakertilly.com |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area
$\begin{array}{r}203,936,457 \\ \hline 274,975,428 \\ \hline\end{array}$
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
4) 2021 Pay 2022 Net Assessed Value of Allocation Area

| $507,750,676$ |
| ---: |
| $6,549,063$ |
| $2,480,050$ |
| $\quad 16,467,225$ |
| $\quad 7,294,900$ |

5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
$\qquad$
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
$7,294,900$
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022

Appeals Settlements in Allocation Area
$\$ 479.919 .538$
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Reund to Five Decimal Places) $\qquad$
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
$\frac{\$ 204,364.724}{\$ 303.385952}$
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area

| 1.00210 |
| ---: |
| $\$ 204,364.724$ |
| $\$ 303,385,952$ |
| 4.9968 |
| $\$ 15,159.589$ |
| 4.9968 |
| 1.00210 |



Allocation Area Name
The thaspofsessed valae agustment as certified above, is approved by the Department of Local Government Finance.
09/15/2021

Date (momh. dov vear)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form S6059 (R5/2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County | Madison |
| :---: | :---: |
| Jurisdiction | City of Anderson |
| Allocation Code | T48102 |
| Allocation Area Name | Kroger TIF Area |
| Form Prepared By: <br> Name | Brian Colton |
| Unit/Company | Baker Tilly Municipal Advisors, LLC |
| Telephone Number | (317) 465-1500 |
| E-mail Address | Brian.Colton@bakertilly.com |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| 420,726 |
| ---: |
| $2,594,674$ |

3) 2020 Pay 202I Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)

$$
2,594,674
$$

4) 2021 Pay 2022 Net Assessed Value of Allocation Area

$$
\begin{array}{r}
3,065,800 \\
\hline
\end{array}
$$

5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status $\qquad$
0
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
$\$ 385.827$
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
\$2,679,973
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area


## 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.91705

I, Rick Gardner
Auditor, of Madison County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance aflocation area


Rick Gardner
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE <br> CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name


TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5/2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FNANCE
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County | Madison |
| :---: | :---: |
| Jurisdiction | City of Anderson |
| Allocation Code | T48103 |
| Allocation Area Name | Nestle TIF Area |
| Form Prepared By: <br> Name | Brian Colton |
| Unit/Company | Baker Tilly Municipal Advisors, LLC |
| Telephone Number | (317) 465-1500 |
| E-mail Address | Brian.Colton@bakertilly.com |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| $2,666,486$ |
| ---: |
| $48,318,214$ |

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)
$\qquad$
4) 2021 Pay 2022 Net Assessed Value of Allocation Area
$\$ 50,984,700$
$\qquad$
to New Construction or a Change in Tax Status $\qquad$
0
5) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status $\qquad$
6) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area $\qquad$
7) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area
8) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
$\qquad$
$\$ 51.456 .200$
9) 2021 Pay 2022 Neutralization Factor (Line 9 /Line 3) (Round to Five Decimal Places)
1.00925
10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)

| 1.00925 |
| ---: |
| $\$ 2,691,151$ |
| $\$ 48,927849$ |

12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
\$48,927.849
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area

| 4.5977 |
| ---: |
| $\quad \$ 2,249,556$ |
| 4.5977 |
| 1.00925 |

## 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.00925
I, Rick Gardner
Auditor, of Madison
County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area


Rick Gardner
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE <br> CERTIFICATION OF TIF BASE NEUTRALIZATION

## Allocation Area Name

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
Statc Form 56059 (R5 /2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FNANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code <br> Allocation Area Name | Madison |
| :--- | :--- |
| City of Anderson |  |
| Form Prepared By: <br> Name |  |
| Unit/Company <br> Telephone Number <br> E-mail Address | Brian Colton |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| 91,992 |
| ---: |
| $3,280,808$ |

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Lin

$\$ 3.423 .800$
1.01512
$\$ 93.383$
4) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
5) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4-Line 11)
6) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
7) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
8) Actual 2020 Pay 2021 Tax Rate for the Allocation Area

I, Rick Gardner
Auditor, of Madison County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

## Allocation Area Name

Commissioner, Department of Local Government Finance

09/15/2021
Date (month day vear)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5 / 2-21)
PRESCRIBED BY THE DEPARTME:T OF LOCAL GOVERNMENT FINAACE
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code <br> Allocation Area Name | Madison |
| :--- | :--- |
| Town of Ingalls  <br> Form Prepared By: <br> Name <br> Unit/Company <br> Telephone Number <br> E-mail Address Brian Colton | Baker Tilly Municipal Advisors, LLC |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| $8,802,210$ |
| ---: |
| 479,916 |

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
$\square \quad \$ 9,282.126$
4) 2021 Pay 2022 Net Assessed Value of Allocation Area

$$
\begin{array}{r}
27,715,554 \\
\hline
\end{array}
$$

5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
$18,133,800$
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Reund to Five Decimal Places)

| 1.03089 |
| ---: |
| $\$ 9,074,110$ |
| $\$ 18,641,444$ |
| 3.0091 |
| $\$ 560.940$ |
| 3.0091 |
| 1.03089 |

## 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.03089
1, Rick Gardner
Auditor, of Madison
County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area


Rick Gardner
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## CERTIFICATION OF TIF BASE NEUTRALIZATION

## Allocation Area Name

The tlapedsessed var fustment as certified above, is approved by the Department of Local Government Finance.
09/15/2021
Commissioner, Department of Local Govemment Finance
Date (monh, tay, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
Stalc Form 56059 (RS / $2-21$ )
prescribed by the department of local govervment fnance
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code <br> Allocation Area Name | $\frac{\text { Madison }}{\text { Pendleton Redevelopment Commission }}$ |
| :--- | :--- |
| T48401 |  |
| Form Prepared By: |  |
| Name  <br> Unit/Company <br> Telephone Number TIF Area <br> E-mail Address Brian Colton | Baker Tilly Municipal Advisors, LLC |
| Brian.Colton@bakertilly.com |  |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| $3,181,423$ |
| ---: |
| $26,959,267$ |

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2) $\qquad$
4) 2021 Pay 2022 Net Assessed Value of Allocation Area $\qquad$
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due
to New Construction or a Change in Tax Status
0
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
$\qquad$
0
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022

Appeals Settlements in Allocation Area
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
10) 2021 Pay 2022 Neutralization Factor (Line 9 /Line 3) (Round to Five Decimal Places) $\qquad$
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)

| $\$ 3,204,011$ |
| ---: |
| $\$ 27,150,574$ |

13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ( (Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area

| $\$ 763,148$ |
| ---: |
| 2.8108 |

2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)
1.00710


County, certify to the best of my

Rick Gardner
County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE <br> CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name
The bys osssed finstmert, as certified above, is approved by the Department of Local Government Finance.

$$
09 / 15 / 2021
$$

Date (monh) dav vear

## TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 <br> State Form 56059 (R5 / 2-21)

 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCENOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County | Madison |  |  |
| :---: | :---: | :---: | :---: |
| Jurisdiction | Pendleton Redevelopment Commission |  |  |
| Allocation Code | T48403 |  |  |
| Allocation Area Name | Falls Pointe \#1 |  |  |
| Form Prepared By: |  |  |  |
| Name | Brian Colton |  |  |
| Unit/Company | Baker Tilly Municipal Advisors, LLC |  |  |
| Telephone Number | (317) 465-1500 |  |  |
| E-mail Address | Brian.Colton@bakertilly.com |  |  |
| 1) 2020 Pay 2021 Base | ssed Value of Allocation Area | 11,243,596 |  |
| 2) 2020 Pay 2021 Incr | al Assessed Value of Allocation Area | 953,304 |  |
| 3) 2020 Pay 2021 Total | 1) Assessed Value of Allocation Area (Line 1 + Line 2) |  | \$12,196,900 |
| 4) 2021 Pay 2022 Net | sed Value of Allocation Area | 25,729,700 |  |
| 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due |  |  |  |
| 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due |  |  |  |
| 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of |  |  |  |
| 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 |  |  |  |
| 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area |  |  |  |
| 10) 2021 Pay 2022 Ne | zation Factor (Line 9/Line 3) (Round to Five Decimal Places) |  | 1.00145 |
| 11) 2021 Pay 2022 Ad | Base Assessed Value of Allocation Area (Line 1 * Line 10) |  | \$11,259,899 |
| 12) 2021 Pay 2022 Inc | tal Assessed Value of Allocation Area (Line 4-Line 11) |  | \$14,469,801 |
| 13) Estimated 2021 Pay | Tax Rate for the Allocation Area (Round to Four Decimal Places) |  | 2.8108 |
| 14) Estimated 2021 Pay | Incremental Tax Revenue ( Line 12/100) * Line 13) |  | \$406,717 |
| 15) Actual 2020 Pay 202 | $x$ Rate for the Allocation Area |  | 2.8108 |
| 2021 PAY 2022 BASE | TRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) |  | 1.00145 |



Allocation Area Name

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5 / 2-2!)
PRESCRIBED BY THE DEPARTMENT OF LOCAI GOVERNMENT FINANCE
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code <br> Allocation Area Name | Madison <br> Pendleton Redevelopment Commission <br> Form Prepared By: |
| :--- | :--- |
| Name <br> Unit/Company |  |
| Telephone Number <br> E-mail Address | Brian Colton RDA $\# 1$ |
| Baker Tilly Municipal Advisors, LLC |  |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| $45,552,953$ |
| ---: |
| $4,462,707$ |

3) 2020 Pay 202I Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)
$\$ 50,015,660$

$\qquad$
0
$\qquad$
$1,211,490$
4) 2021 Pay 2022 Net Assessed Value of Allocation Area
to New Construction or a Change in Tax Status to Demolition or a Change in Tax Status
5) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
6) Estimated Assessed Value Decrease Due to 2021 Pay 2022

Appeals Settlements in Allocation Area
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
10) 2021 Pay 2022 Neutralization Factor (Line 9 /Line 3) (Round to Five Decimal Places)
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue (Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area
$\$ 49.372 .177$
$\qquad$

| 0.98713 |
| ---: |
| $\$ 44.966,686$ |
| $\$ 5.959,321$ |
| 2.8108 |
| $\$ 167.505$ |
| 2.8108 |
| 0.98713 |

## 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

County, certify to the best of my
1, Rick Gardner
Auditor, of Madison
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area


County Auditor (Printed)

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE <br> CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name


Commissioner, Department of Local Government Finance
09/15/2021

Date (monht day, year)

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5/2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAI GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code | $\frac{\text { Madison }}{\text { Elwood Civil City }}$ |
| :--- | :--- |
| Allocation Area Name | T48302 |
|  |  |
| Form Prepared By: |  |
| Name <br> Unit/Company <br> Telephone Number <br> E-mail Address | Justin Chang |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)
4) 2021 Pay 2022 Net Assessed Value of Allocation Area
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due
to New Construction or a Change in Tax Status
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area

9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
$\$ 5.173 .300$
10) 2021 Pay 2022 Neutralization Factor (Line 9 /Line 3) (Round to Five Decimal Places)

| 0.99427 |
| ---: |
|  |
| $\$ 56,176$ |
| $\$ 8,591,354$ |

11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line I * Line 10)
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 -Line 11)

| $\$ 8,591,354$ |
| ---: |
| 5.2178 |
| $\$ 448,280$ |
| 5.2178 |
| 0.99427 |

I, Rick Gardner
Auditor, of Madison
County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area


> DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name


