TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5 / 2-21)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code <br> Allocation Area Name | Lawrence |
| :--- | :--- |
| City of Bedford |  |
| Form Prepared By: | Bedford |
| Name  <br> Unit/Company  <br> Telephone Number Jason Semler <br> E-mail Address Baker Tilly Municipal Advisors, LLC | Jason.Semler@Bakertilly.com |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| $44,127,660$ |
| ---: |
| $36,352,655$ |

4) 2021 Pay 2022 Net Assessed Value of Allocation Area

$\$ 79,130,699$
5) 2021 Pay 2022 Neutralization Factor (Line 9 /Line 3) (Round to Five Decimal Places)
0.98323
6) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
7) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
$\qquad$
8) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
9) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
10) Actual 2020 Pay 2021 Tax Rate for the Allocation Area

| $\$ 43,387,639$ |
| ---: |
| $\$ 36,670,060$ |
| 3.6695 |
| $\$ 1,345,608$ |
| 3.6695 |
| 0.98323 |

2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)
0.98323

I, Jessica Staggs
Auditor, of Lawrence County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

$\frac{\text { Jessica Staggs }}{\text { County Auditor (Printed) }}$

## DEPARTMENT OF LOCAL GOVERNMENT FINANCE

CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name


NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code <br> Allocation Area Name | Lawrence |
| :--- | :--- |
| City of Bedford |  |
| Form Prepared By: | Bedford - Eastgate |
| Name  <br> Unit/Company  <br> Telephone Number  <br> E-mail Address Jason Semler | Baker Tilly Municipal Advisors, LLC |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| $28,650,415$ |
| ---: |
| $8,723,735$ |

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)
4) 2021 Pay 2022 Net Assessed Value of Allocation Area

\$37,578,715
5) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
1.00547
6) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
7) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
\$28,807,133
8) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
9) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
10) Actual 2020 Pay 2021 Tax Rate for the Allocation Area

## I, Jessica Staggs

Auditor, of Lawrence
County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.


Allocation Area Name


NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County <br> Jurisdiction <br> Allocation Code <br> Allocation Area Name | Lawrence <br> City of Bedford <br> Form Prepared By: |
| :--- | :--- |
| Name  <br> Nedford - North Side  <br> Unit/Company  <br> Telephone Number  <br> E-mail Address Jason Semler <br> Baker Tilly Municipal Advisors, LLC  <br> (317)465-1500  |  |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| $46,923,349$ |
| ---: |
| $2,400,764$ |

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)
4) 2021 Pay 2022 Net Assessed Value of Allocation Area


021 Pay 2022 Net Assessed Value Growth in Allocation Area Due
to New Construction or a Change in Tax Status
1,515,413
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022

Appeals Settlements in Allocation Area
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4-Line 11)

| $\$ 46,240,066$ |
| ---: |
| 0.93747 |
| $\$ 43,989,232$ |
| $\$ 9,581,497$ |
| 3.6695 |
| $\$ 351,593$ |
| 3.6695 |
| 0.93747 |

13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area
0.93747

I, Jessica Staggs
Auditor, of Lawrence County, certify to the best of my
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Allocation Area Name


NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County |  |
| :--- | :--- |
| Jurisdiction |  |
| Allocation Code |  |
| Allocation Area Name | Lawrence |
| Lawrence County |  |
| Form Prepared By: | Marion - Mill Creek |
| Name  <br> Unit/Company  <br> Telephone Number Jason Semler <br> E-mail Address Baker Tilly Municipal Advisors, LLC | Jason.Semler@Bakertilly.com |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)
4) 2021 Pay 2022 Net Assessed Value of Allocation Area

5) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)

| 1.02539 |
| ---: |
| $\$ 7,166,348$ |
| $\$ 763,452$ |
| 2.1155 |
| $\$ 16,151$ |
| 2.1155 |
| 1.02539 |

I, Jessica Staggs
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knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.


Allocation Area Name


NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County
Jurisdiction
Allocation Code
Allocation Area Name
Form Prepared By:
Name
Unit/Company
Telephone Number
E-mail Address

Lawrence

| City of Mitchell |
| :--- |
| T47105 |
| Mitchell - Hamilton |


| Jason Semler |
| :--- |
| Baker Tilly Municipal Advisors, LLC |
| (317) 465-1500 |
| Jason.Semler@Bakertilly.com |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area
3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)

4) 2021 Pay 2022 Net Assessed Value of Allocation Area
$\$ 20,224,754$
to New Construction or a Change in Tax Status
160,900
5) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status

38,604
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area
9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
1.00722
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)

| $\$ 17,978,200$ |
| ---: |
| $\$ 3,510,774$ |
| 3.7478 |
| $\$ 131,577$ |
| 3.7478 |
| 1.00722 |

I, Jessica Staggs
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knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.


Allocation Area Name


TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022
State Form 56059 (R5 / 2-21) PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES

County
Jurisdiction
Allocation Code
Allocation Area Name

| Lawrence |
| :--- |
| Lawrence County |
| T47106 |
| Marshall |

Form Prepared By:
Name
Unit/Company
Telephone Number
E-mail Address

| Jason Semler |
| :--- |
| Baker Tilly Municipal Advisors, LLC |
| (317) 465-1500 |
| Jason.Semler@Bakertilly.com |

1) 2020 Pay 2021 Base Assessed Value of Allocation Area
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area

| 831,500 |
| ---: |
| $1,357,280$ |

3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line $1+$ Line 2)

4) 2021 Pay 2022 Net Assessed Value of Allocation Area to New Construction or a Change in Tax Status

0
to Demolition or a Change in Tax Status
7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)
15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area

| $\$ 2,162,580$ |
| ---: |
| 0.98803 |
| $\$ 821,547$ |
| $\$ 1,600,413$ |
| 1.8287 |
| $\$ 29,267$ |
| 1.8287 |
| 0.98803 |

I, Jessica Staggs
Auditor, of Lawrence
County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.


Allocation Area Name
The lopsed assed as certified above, is approved by the Department of Local Government Finance,
09/01/2021
Commissioner, Department of Local Government Finance
Date (month, day, year)

