

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence				
Jurisdiction	City of Bedford				
Allocation Code	T47101				
Allocation Area Name	Bedford				
Form Prepared By:					
Name	Jason Semler				
Unit/Company	Baker Tilly Municipal Advisors, Ll	LC			
Telephone Number	(317) 465-1500				
E-mail Address	Jason.Semler@Bakertilly.com				
1) 2020 Pay 2021 Base Asse	essed Value of Allocation Area			44,127,660	
•	al Assessed Value of Allocation Area			36,352,655	
	al) Assessed Value of Allocation Area (L	Line 1 + Line 2)			\$80,480,315
4) 2021 Pay 2022 Net Asses	sed Value of Allocation Area			80,057,699	
-	sed Value Growth in Allocation Area De	ue			
	r a Change in Tax Status			173,100	
	sed Value Decrease in Allocation Area I	Due		16.100	
to Demolition or a Cha				46,100	
	sed Value Growth as a Result of			0	
Abatement Roll-Off in				U	
Appeals Settlements in	Decrease Due to 2021 Pay 2022			800,000	
**	Net Assessed Value of Allocation Area			000,000	
9) 2021 Fay 2022 Aujusteu	Net Assessed value of Anocation Area				\$79,130,699
					,
10) 2021 Pay 2022 Neutral	ization Factor (Line 9 / Line 3) (Roun	d to Five Decimal Places)			0.98323
11) 2021 Pay 2022 Adjusted	d Base Assessed Value of Allocation A	rea (Line 1 * Line 10)			\$43,387,639
	ntal Assessed Value of Allocation Are			_	\$36,670,060
13) Estimated 2021 Pay 2022	2 Tax Rate for the Allocation Area (Rou	nd to Four Decimal Places)			3.6695
	2 Incremental Tax Revenue ((Line 12/10				\$1,345,608
	ax Rate for the Allocation Area				3.6695
2021 PAY 2022 BASE NEU	UTRALIZATION FACTOR FOR AL	LOCATION AREA (LINE	10)	E	0.98323
I, Jessica Staggs	Auditor, of	Lawrence		County, certify to the b	est of my
knowledge that the above bas	se assessed value calculation is full, true	and complete for the tax incre	ement finance	allocation area	
identified above.					
Dated (month, day, year)					
		× .	~		
tour da			a Staggs		
County Auditor (Signature)	<i>.</i>	Count	y Auditor (Pri	inted)	
L		COLL COLLERS IN MILES	NANCE		
	DEPARTMENT OF I	LOCAL GOVERNMENT F	INANCE		
V	CERTIFICATION C	OF TIF BASE NEUTRALIZ	ATION		

Allocation Area Name

The backsessed while djustment, as certified above, is approved by the Department of Local Government Finance.

(Joan)

Commissioner, Department of Local Government Finance

09/01/2021



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5/2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence		
Jurisdiction	City of Bedford		
Allocation Code	T47102		
Allocation Area Name	Bedford - Eastgate		
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	(317) 465-1500		
E-mail Address	Jason.Semler@Bakertilly.com		
1) 2020 Pay 2021 Base A	ssessed Value of Allocation Area	28,650,415	
2) 2020 Pay 2021 Increme	ental Assessed Value of Allocation Area	8,723,735	
3) 2020 Pay 2021 Total (I	Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$37,374,150
4) 2021 Pay 2022 Net As	sessed Value of Allocation Area	42,608,215	
5) 2021 Pay 2022 Net As	sessed Value Growth in Allocation Area Due		
	n or a Change in Tax Status	4,937,700	
	sessed Value Decrease in Allocation Area Due	108 200	
to Demolition or a C	-	108,200	
	sessed Value Growth as a Result of	0	
Abatement Roll-Off		0	
Appeals Settlements	lue Decrease Due to 2021 Pay 2022	200,000	
11	ed Net Assessed Value of Allocation Area	200,000	
<i>5) 2021 Tay 2022 P</i> ajuso		_	\$37,578,715
10) 2021 Pay 2022 Neut	ralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	-	1.00547
11) 2021 Pay 2022 Adjus	sted Base Assessed Value of Allocation Area (Line 1 * Line 10)	_	\$28,807,133
	mental Assessed Value of Allocation Area (Line 4 - Line 11)		\$13,801,082
	022 Tax Rate for the Allocation Area (Round to Four Decimal Places)	10	3.6695
	022 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$506,431
15) Actual 2020 Pay 2021	Tax Rate for the Allocation Area		3.6695
2021 PAY 2022 BASE N	EUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	E	1.00547
I, Jessica Staggs	Auditor, of Lawrence	County, certify to the b	est of my
knowledge that the above	base assessed value calculation is full, true and complete for the tax increment fi	inance allocation area	
identified above.			
Dated (month, day, year)			
Cumi X	Jessica Stag	gs	

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

County Auditor (Signature)

The backssessed while dijustment, as certified above, is approved by the Department of Local Government Finance.

Vrall

Commissioner, Department of Local Government Finance

09/01/2021

County Auditor (Printed)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence				
Jurisdiction	City of Bedford				
Allocation Code	T47103				
Allocation Area Name	Bedford - North Side				
Form Prepared By:					
Name	Jason Semler				
Unit/Company	Baker Tilly Municipal A	dvisors, L	LC		
Telephone Number	(317) 465-1500				
E-mail Address	Jason.Semler@Bakertill	y.com			
1) 2020 Pay 2021 Base A	ssessed Value of Allocation Ar	ea		46,923,349	
	ental Assessed Value of Alloca			2,400,764	
	Real) Assessed Value of Alloca		Line 1 + Line 2)		\$49,324,113
4) 2021 Pay 2022 Net Ass	essed Value of Allocation Are	a		53,570,729	
5) 2021 Pay 2022 Net Ass	essed Value Growth in Alloca	tion Area D	ue		
	or a Change in Tax Status			1,515,413	
	essed Value Decrease in Alloc	ation Area I	Due		
to Demolition or a C		a		0	
	essed Value Growth as a Resu	lt of		122.240	
Abatement Roll-Off		2022		132,360	
and a manufacture of the second of the second s	lue Decrease Due to 2021 Pay	2022		5,682,890	
Appeals Settlements	ed Net Assessed Value of Alloc	nation Area		5,082,890	
9) 2021 Pay 2022 Adjust	a Net Assessed value of Alloc	ation Area		_	\$46,240,066
10) 2021 Pay 2022 Neutr	alization Factor (Line 9 / Lin	ne 3) (Roun	d to Five Decimal Places)	_	0.93747
11) 2021 Poy 2022 Adjus	ted Base Assessed Value of A	llocation A	rea (Line 1 * Line 10)		\$43,989,232
	nental Assessed Value of Allo			-	\$9,581,497
13) Estimated 2021 Pay 20	22 Tax Rate for the Allocation	n Area (Rou	nd to Four Decimal Places)		3.6695
	22 Incremental Tax Revenue (\$351,593
	Tax Rate for the Allocation A			_	3.6695
2021 PAY 2022 BASE N	EUTRALIZATION FACTO	R FOR AL	LOCATION AREA (LINE 10)	Ε	0.93747
I, Jessica Staggs	А	uditor, of	Lawrence	County, certify to the l	best of my
knowledge that the above	base assessed value calculation	is full, true	and complete for the tax increment	finance allocation area	
identified above.					
Dated (month, day, year)	6				

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

ensi

County Auditor (Signature)

The ozer ssessed where dijustment, as certified above, is approved by the Department of Local Government Finance.

Vrau

09/01/2021

Date (month, day, year)

Jessica Staggs County Auditor (Printed)

Commissioner, Department of Local Government Finance



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5/2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence		
Jurisdiction	Lawrence County		
Allocation Code	T47104		
Allocation Area Name	Marion - Mill Creek		
Form Prepared By:			
Name	Jason Semler		
Unit/Company	Baker Tilly Municipal Advisors, LLC		
Telephone Number	(317) 465-1500		
E-mail Address	Jason.Semler@Bakertilly.com		
1) 2020 Pay 2021 Page A	assessed Value of Allocation Area	6,988,900	
	ssessed Value of Allocation Area ental Assessed Value of Allocation Area	788,600	
	Real) Assessed Value of Allocation Area (Line 1 + Line 2)	788,000	\$7,777,500
5) 2020 Pay 2021 Total (P	Assessed value of Anocation Area (Line 1 + Line 2)		\$7,777,500
	sessed Value of Allocation Area	7,929,800	
	sessed Value Growth in Allocation Area Due		
	or a Change in Tax Status	0	
and the second sec	sessed Value Decrease in Allocation Area Due		
to Demolition or a C		45,200	
	sessed Value Growth as a Result of	0	
Abatement Roll-Off		0	
	lue Decrease Due to 2021 Pay 2022	0	
Appeals Settlements		0	
9) 2021 Pay 2022 Adjuste	d Net Assessed Value of Allocation Area		\$7,975,000
10) 2021 Pay 2022 Neutr	alization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	_	1.02539
11) 2021 Pay 2022 Adjus	ted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$7,166,348
12) 2021 Pay 2022 Increm	nental Assessed Value of Allocation Area (Line 4 - Line 11)	_	\$763,452
13) Estimated 2021 Pay 20	22 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.1155
, ,)22 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$16,151
	Tax Rate for the Allocation Area		2.1155
2021 PAY 2022 BASE N	EUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02539
I, Jessica Staggs	Auditor, of Lawrence	County, certify to the be	est of my
	base assessed value calculation is full, true and complete for the tax increment fina		
identified above.	· ·		
Dated (month, day, year)	· · · · · · · · · · · · · · · · · · ·		
(Jan-	Jessica Staggs		
County Auditor (Signature	e) County Auditor	r (Printed)	

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

09/01/2021



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

Allocation Code T47105 Allocation Area Name Mitchell - Hamilton Form Prepared By: Jason Semler Unit/Company Baker Tilly Municipal Advisors, LLC Telephone Number (317) 465-1500	County	Lawrence		
Allocation Area Name Mitchell - Hamilton Form Prepared By: Name Jason Semler Unit/Company Baker Tilly Municipal Advisors, LLC 1 Telephone Number (317) 465-1500 1 D2020 Pay 2021 Base Assessed Value of Allocation Area 17,849,328 S2020 Pay 2021 Incremental Assessed Value of Allocation Area 23,375,426 S2020 Pay 2021 Total (Real) Assessed Value of Allocation Area 21,488,974 S2021 Pay 2022 Net Assessed Value of Allocation Area 21,488,974 S2021 Pay 2022 Net Assessed Value Of Allocation Area 160,900 S2021 Pay 2022 Net Assessed Value Or Allocation Area 160,900 S2021 Pay 2022 Net Assessed Value Orerease in Allocation Area Due 160,900 It be worknetic on a Change in Tax Status 160,900 S2021 Pay 2022 Net Assessed Value Growth as Result of 38,604 N 2021 Pay 2022 Net Assessed Value Growth as a Result of 38,604 N 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area 90,0000 S20,370,758 1.00722 Appeals Settlements in Allocation Area 90,0000 S1 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area (Line 1 + Line 10) \$17,978,200 S20,370,758 1.00722 <td>Jurisdiction</td> <td>City of Mitchell</td> <td></td> <td></td>	Jurisdiction	City of Mitchell		
Form Prepared By: Name Jason Semler UniXCompany Baker Tilly Municipal Advisors, LLC Telephone Number (317) 465-1500 E-mail Address Jason.Semler@Bakertilly.com 1) 2020 Pay 2021 Inseremental Assessed Value of Allocation Area 2) 2020 Pay 2021 Intermental Assessed Value of Allocation Area 2) 2020 Pay 2021 Intermental Assessed Value of Allocation Area 2) 2020 Pay 2021 Intermental Assessed Value of Allocation Area 2) 2020 Pay 2021 Intermental Assessed Value of Allocation Area 2) 2020 Pay 2021 Intermental Assessed Value of Allocation Area Due to New Construction or a Change in Tax Status 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to Demolition or a Change in Tax Status 5) 2021 Pay 2022 Net Assessed Value Correst in Allocation Area Due to Demolition or a Change in Tax Status 5) 2021 Pay 2022 Net Assessed Value Correst in Allocation Area Due to Demolition or a Change in Tax Status 5) 2021 Pay 2022 Net Assessed Value Correst Due 10 2021 Pay 2022 Net Assessed Value Correst Due 10 2021 Pay 2022 Net Assessed Value Correst Due 10 2021 Pay 2022 Net Assessed Value Correst Due 10 2021 Pay 2022 Net Assessed Value of Allocation Area 9) 2021 Pay 2022 Net Jassessed Value of Allocation Area 520,370,758 10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 517,978,200 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) 517,978,200 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area 2021 PAY 2022 Base NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1) Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. Dated downth, dery, rem Lessica Staggs	Allocation Code	T47105		
Name Jason Semler Unit/Company Baker Tilly Municipal Advisors, LLC. Telephone Number G177 465-1500 E-mail Address Jason.Semler@Bakertilly.com 1) 2020 Pay 2021 Incremental Assessed Value of Allocation Area 2,375,426 2) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area 21,488,974 3) 2020 Pay 2022 Net Assessed Value of Allocation Area 21,488,974 4) 2021 Pay 2022 Net Assessed Value of Allocation Area Due 160,900 6) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due 160,900 6) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due 160,900 6) 2021 Pay 2022 Net Assessed Value Growth as a Result of 38,604 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of 95,920 8) Estimated Assessed Value Orenwe Due to 201 Pay 2022 900,000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 920,370,758 10) 2021 Pay 2022 Neturalization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.00722 11) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 3.1478 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area 3.7478 13) 2021 Pay 2022 Incremental Tak Revence (Line 1 * Line 10) \$3.3,10,774	Allocation Area Name	Mitchell - Hamilton		
Name Jason Semler Unit/Company Baker Tilly Municipal Advisors, LLC. Telephone Number G177 465-1500 E-mail Address Jason.Semler@Bakertilly.com 1) 2020 Pay 2021 Incremental Assessed Value of Allocation Area 2,375,426 2) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area 21,488,974 3) 2020 Pay 2022 Net Assessed Value of Allocation Area 21,488,974 4) 2021 Pay 2022 Net Assessed Value of Allocation Area Due 160,900 6) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due 160,900 6) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due 160,900 6) 2021 Pay 2022 Net Assessed Value Growth as a Result of 38,604 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of 95,920 8) Estimated Assessed Value Orenwe Due to 201 Pay 2022 900,000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 920,370,758 10) 2021 Pay 2022 Neturalization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.00722 11) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 3.1478 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area 3.7478 13) 2021 Pay 2022 Incremental Tak Revence (Line 1 * Line 10) \$3.3,10,774	Form Prepared By			
Unit/Company Baker Tilly Municipal Advisors, LLC Telephone Number (317) 465-1500 E-mail Address Jason.Semler@Bakertilly.com 1) 2020 Pay 2021 Base Assessed Value of Allocation Area 2,375,426 2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area 2,375,426 3) 2020 Pay 2021 Net Assessed Value of Allocation Area 21,488,974 5) 2021 Pay 2022 Net Assessed Value of Allocation Area 21,488,974 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due 160,900 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due 160,900 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due 38,604 7) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area 95,920 8) Estimated Assessed Value Decrease to to 2021 Pay 2022 990,0000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 900,000 10) 2021 Pay 2022 Net Assessed Value of Allocation Area 900,000 <		Jason Semler		
Telephone Number [317] 465-1500 E-mail Address Jason.Semler@Bakertilly.com 1) 2020 Pay 2021 Base Assessed Value of Allocation Area [7,849,328] 2) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area [2,375,426] 3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area [2,375,426] 4) 2021 Pay 2022 Net Assessed Value of Allocation Area [21,488,974] 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to Demolition or a Change in Tax Status [160,900] 6) 2021 Pay 2022 Net Assessed Value Corwth as a Result of Abatement Roll-Off in Allocation Area [95,920] 8) Estimated Assessed Value Ocrtaes Due to 2021 Pay 2022 [95,920] Appeals Stuttements in Allocation Area [900,000] 9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) [1.00722] 11) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) [3.7478] 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 + Line 10) [3.7478] 13) 2021 Pay 2022 Incremental Assessed Value of Allocation Area [3.7478] 14) Estimated 2021 Pay 2022 Incremental Tax Revenue (Line 12/100) * Line 13) [3.13.77] 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area [3.7478] 2021 PAY 2022 BAS				
E-mail Address <u>Jason.Semler@Bakertilly.com</u> 1) 2020 Pay 2021 Base Assessed Value of Allocation Area 2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area 2) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area 2) 2020 Pay 2022 Net Assessed Value of Allocation Area Due to New Construction or a Change in Tax Status 5) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status 6) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 9) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 9) 2021 Pay 2022 Att Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 10) 2021 Pay 2022 Net Assessed Value of Allocation Area 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 10) 2021 Pay 2022 Net assessed Value of Allocation Area 10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 11) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) 15) Actual 2020 Pay 2022 Irax Rate for the Allocation Area 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 1.Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. Dated month, day, year <u>Jessica Staggs</u> Auditor, of Lawrence Dated month, day, year				
1) 2020 Pay 2021 Base Assessed Value of Allocation Area 17,849,328 2) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area 2,375,426 3) 2020 Pay 2022 Net Assessed Value of Allocation Area 21,488,974 4) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due 21,488,974 5) 2021 Pay 2022 Net Assessed Value Carbon in X Status 160,900 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due 18,604 7) 2021 Pay 2022 Net Assessed Value Corowth as a Result of 38,604 7) 2021 Pay 2022 Net Assessed Value Corowth as a Result of 38,604 7) 2021 Pay 2022 Net Assessed Value OF corowth as a Result of 38,604 7) 2021 Pay 2022 Net Assessed Value OF and the Decrease Due to 2021 Pay 2022 95,920 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 900,000 9) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area \$20,370,758 10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$17,978,200 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area \$1,9778,200 14) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area \$3,7478 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALL	E-mail Address			
2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area 2,375,426 3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) \$20,224,754 4) 2021 Pay 2022 Net Assessed Value of Allocation Area Due to New Construction or a Change in Tax Status 160,900 6) 2021 Pay 2022 Net Assessed Value Corwth in Allocation Area Due to Demolition or a Change in Tax Status 186,004 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 38,604 9) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 95,920 8) Estimated Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area \$20,370,758 10) 2021 Pay 2022 Net Assessed Value of Allocation Area (Line 1 * Line 10) \$17,978,200 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,3510,774 13) Estimated 2021 Pay 2022 Incremental Tax Revenue (Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 2022 Incremental Tax Revenue (Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 202				
3 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) \$20,224,754 4) 2021 Pay 2022 Net Assessed Value of Allocation Area 21,488,974 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 160,900 6) 2021 Pay 2022 Net Assessed Value Growth as Allocation Area Due to Demolition or a Change in Tax Status 38,604 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 95,920 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Neturalization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.00722 11) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) \$17,978,200 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) \$1,0722 13) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10) \$1,0722 14) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area 3.7478 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR	1) 2020 Pay 2021 Base As	sessed Value of Allocation Area		
4) 2021 Pay 2022 Net Assessed Value of Allocation Area 21,488,974 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 160,900 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to New Construction or a Change in Tax Status 186,004 7) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status 38,604 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 95,920 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area \$20,370,758 10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 4 - Line 10) \$11,00722 11) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Line 4 - Line 11) \$3,37478 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. Date (month, day, year) Lessica Staggs Suth	2) 2020 Pay 2021 Increme	ntal Assessed Value of Allocation Area	2,375,426	
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 160,900 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status 38,604 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 95,920 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area \$20,370,758 10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$1,00722 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area \$1,0722 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$1,31,577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area \$1,00722 14) Estimated 2021 Pay 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area \$1,7478	3) 2020 Pay 2021 Total (R	eal) Assessed Value of Allocation Area (Line 1 + Line 2)	-	\$20,224,754
5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 160,900 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status 38,604 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 95,920 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area \$20,370,758 10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$11,00722 11) 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) 3.7478 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) 3.7478 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area 3.7478 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 1, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and	4) 2021 Pay 2022 Net Ass	essed Value of Allocation Area	21,488,974	
6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status 38,604 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 95,920 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area 900,000 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area 900,000 9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.00722 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$17,978,200 12) 2021 Pay 2022 Tax Rate for the Allocation Area (Line 4 - Line 11) \$33,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area 3.7478 14) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area 3.7478 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 1, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. Dated (month, day, year) Jessica Staggs Substandard County day day day Substandard County day day day day				
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7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 95,920 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area 900,000 9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.00722 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$17,978,200 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area \$3,7478 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$13,1577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area 3.7478 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 1, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area 2021 Pay 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 1, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area 2021 Pay 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION FOR the tax increment finance allocation area	6) 2021 Pay 2022 Net Ass	essed Value Decrease in Allocation Area Due		
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10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$17,978,200 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) \$13,7478 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area \$131,577 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 1, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area Dated (month, day, year) Jessica Staggs August Jessica Staggs			-	
1) 2021 Ray 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) \$3,7478 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area \$131,577 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 I, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area Dated (month, day, year) Jessica Staggs Jessica Staggs Mathematical display Jessica Staggs Jessica Staggs	10) 2021 Pay 2022 Neutr	alization Factor (Line 9 / Line 3) (Round to Five Decimal Place	s)	1.00722
12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3,510,774 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places) 3.7478 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area 3.7478 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 I, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. Dated (month, day, year) Jessica Staggs August Jessica Staggs Dated (month, day, year) Jessica Staggs	11) 2021 Pay 2022 Adjus	ted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$17,978,200
10) Ladinated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area \$131,577 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 I, Jessica Staggs Auditor, of Lawrence knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area Indication area Dated (month, day, year) Jessica Staggs Jessica Staggs Jessica Staggs Jessica Staggs Jessica Staggs	· · ·		-	\$3,510,774
10) Ladinated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) \$131,577 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area \$131,577 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 I, Jessica Staggs Auditor, of Lawrence knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area Indication area Dated (month, day, year) Jessica Staggs Jessica Staggs Jessica Staggs Jessica Staggs Jessica Staggs	12) E. C. 12021 B	22 Tay Bate for the Allocation Area (Bound to Four Desimal Place	(ac	3 7478
14) Estimated 2021 Fay 2021 Fay Reference in the Allocation Area 3.7478 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00722 I, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. Dated (month, day, year) Jessica Staggs Jessica Staggs Jessica Staggs	-			
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I, Jessica Staggs Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.	15) Actual 2020 Tay 2021		-	
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. Dated (month, day, year) Jessica Staggs Jessica Staggs	2021 PAY 2022 BASE N	EUTRALIZATION FACTOR FOR ALLOCATION AREA (LI	INE 10)	1.00722
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. Dated (month, day, year) Jessica Staggs Jessica Staggs	L Jessica Staggs	Auditor, of Lawrence	County, certify to the	best of my
identified above. Dated (month, day, year) Jessica Staggs	knowledge that the above h		increment finance allocation area	
Jessica Staggs				
Jessica Staggs	Dudie			
	Dated (month, day, year)	L		
	mml 7	A AQA.	essica Staggs	
	County Auditor (Signature			
	County Auditor (Signature			

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The ssessed stue dijustment, as certified above, is approved by the Department of Local Government Finance.

(Vrau) sus

09/01/2021

Commissioner, Department of Local Government Finance



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Lawrence			
Jurisdiction	Lawrence County			
Allocation Code	T47106			
Allocation Area Name	Marshall			
Form Prepared By:				
Name	Jason Semler			
Unit/Company	Baker Tilly Municipal Advisors, LLC			
Telephone Number	(317) 465-1500			
E-mail Address	Jason.Semler@Bakertilly.com			
1) 2020 Pay 2021 Base Ass	essed Value of Allocation Area		831,500	
2) 2020 Pay 2021 Increment	tal Assessed Value of Allocation Area		1,357,280	
3) 2020 Pay 2021 Total (R	al) Assessed Value of Allocation Area (Line 1 + Line 2	2)		\$2,188,780
•	ssed Value of Allocation Area		2,421,960	
	ssed Value Growth in Allocation Area Due			
	r a Change in Tax Status		0	
	ssed Value Decrease in Allocation Area Due		0	
to Demolition or a Ch			0	
Abatement Roll-Off i	Allocation Area		259,380	
	e Decrease Due to 2021 Pay 2022			
Appeals Settlements i			0	
	Net Assessed Value of Allocation Area			
<i>y</i>) 2021 1 dy 2022 7 dyused				\$2,162,580
10) 2021 Pay 2022 Neutra	lization Factor (Line 9 / Line 3) (Round to Five Dec	imal Places)		0.98803
		1 . 10)		\$921 547
	d Base Assessed Value of Allocation Area (Line 1 * ental Assessed Value of Allocation Area (Line 4 - Li			\$821,547 \$1,600,413
13) Estimated 2021 Pay 20	2 Tax Rate for the Allocation Area (Round to Four De	cimal Places)		1.8287
	2 Incremental Tax Revenue ((Line 12/100) * Line 13)			\$29,267
	ax Rate for the Allocation Area			1.8287
2021 PAY 2022 BASE NE	UTRALIZATION FACTOR FOR ALLOCATION	AREA (LINE 10)		0.98803
I, Jessica Staggs	Auditor, of Lawrence	L	County, certify to the bes	st of my
knowledge that the above b	se assessed value calculation is full, true and complete	for the tax increment finance a	allocation area	
identified above.				
Dated (month, day, year)				
(man	Magaz	Lossian Staggs		

County Auditor (Signature)

Jessica Staggs County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

e have assessed which have as certified above, is approved by the Department of Local Government Finance.

The cose a Wrall

Commissioner, Department of Local Government Finance

09/01/2021