

#### TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

# NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County  | 24 - Franklin               |                   |                      |                          |              |
|---|-----------------------------|-------------------|----------------------|--------------------------|--------------|
| Jurisdiction  | Town of Brookville Re       | development Co    | mmission             |                          |              |
| Allocation Code   | T24003                      |                   |                      |                          |              |
| Allocation Area Name  | Main Street                 |                   |                      |                          |              |
| Form Prepared By:   |                             |                   |                      |                          |              |
| Name  | Jim Higgins                 |                   |                      |                          |              |
| Unit/Company  | LWG CPAs & Advisor          | S                 |                      |                          |              |
| Telephone Number  | (317) 777-7023              |                   |                      |                          |              |
| E-mail Address  | Jim.Higgins@lwgcpa.c        | om                |                      |                          |              |
| 1) 2020 Pay 2021 Base Asse  | ssed Value of Allocation A  | rea               |                      | 27,111,114               |              |
| 2) 2020 Pay 2021 Incrementa   |                             |                   |                      | 5,977,321                |              |
| 3) 2020 Pay 2021 Total (Rea   |                             |                   | 1 + Line 2)          |                          | \$33,088,435 |
| 4) 2021 Pay 2022 Net Assess   | sed Value of Allocation A   | ea                |                      | 37,568,775               |              |
| 5) 2021 Pay 2022 Net Assess   |                             |                   |                      |                          |              |
| to New Construction or  |                             |                   |                      | 2,123,000                |              |
| 6) 2021 Pay 2022 Net Assess   | sed Value Decrease in Allo  | ocation Area Due  |                      |                          |              |
| to Demolition or a Char   |                             |                   |                      | 0                        |              |
| 7) 2021 Pay 2022 Net Assess   |                             | ult of            |                      |                          |              |
| Abatement Roll-Off in   |                             |                   |                      | 0                        |              |
| 8) Estimated Assessed Value   |                             | y 2022            |                      |                          |              |
| Appeals Settlements in  |                             |                   |                      | 0                        |              |
| 9) 2021 Pay 2022 Adjusted N   | Net Assessed value of Allo  | ocation Area      |                      |                          | \$35,445,775 |
| 10) 2021 Day 2022 Noutral   | nation Footon (Line 0 / L   |                   |                      | _                        | 1.07124      |
| 10) 2021 Pay 2022 Neutrali  | Zation Factor (Line 9/ L    | ine 5) (Round to  | Five Decimal Places) | -                        | 1.07124      |
| 11) 2021 Pay 2022 Adjusted  | Base Assessed Value of      | Allocation Area ( | Line 1 * Line 10)    |                          | \$29,042,510 |
| 12) 2021 Pay 2022 Incremen  | ntal Assessed Value of Al   | location Area (Li | ne 4 - Line 11)      | _                        | \$8,526,265  |
| 13) Estimated 2021 Pay 2022   | Tax Rate for the Allocatio  | on Area (Round to | Four Decimal Places) |                          | 2.5286       |
| 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13) |                             |                   |                      | \$215,595                |              |
| 15) Actual 2020 Pay 2021 Ta   | x Rate for the Allocation A | Area              |                      | _                        | 2.5286       |
| 2021 PAY 2022 BASE NEU  | TRALIZATION FACTO           | OR FOR ALLOC      | ATION AREA (LINE 10  |                          | 1.07124      |
| 1. Karla J. Bau   | man A                       | uditor, of        | Franklin             | County, certify to the b | est of my    |

knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

7-20-2021 Dated (month, day, year)

County Auditor (Signature)

aumar County Auditor (Printed)

### DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value accustment, as certified above, is approved by the Department of Local Government Finance.

7/20/2021

Commissioner, Department of Local Government Finance

Date (month, day, year)



### TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R5 / 2-21) PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| <ul> <li>4) 2021 Pay 2022 Net Assessed Value of Allocation Area</li> <li>5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status</li> <li>6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</li> <li>707,200</li> <li>6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</li> <li>7021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</li> <li>8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area</li> <li>9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</li> <li>10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</li> <li>11) 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)</li> <li>21.118</li> <li>21.118&lt;</li></ul>   | County   | 24 - Franklin   |            |              |
|---|--|---|------------|--------------|
| Allocation Area Name       Batesville I-74 Allocation Area         Form Prepared By:       Name       David Starkey         Name       David Starkey       David Starkey         Unit/Company       Reedy Financial Group       317-820-3440         E-mail Address       dstarkey@reedyfinancialgroup.com       17.784,841         1) 2020 Pay 2021 Base Assessed Value of Allocation Area       6,471,559         3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area       24,427,200         5) 2021 Pay 2022 Net Assessed Value of Allocation Area       24,427,200         5) 2021 Pay 2022 Net Assessed Value Crowth in Allocation Area Due       707,200         6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due       707,200         6) 2021 Pay 2022 Net Assessed Value Crowth in Allocation Area Due       351,700         7) 2021 Pay 2022 Net Assessed Value Crowth as a Result of       351,700         7) 2021 Pay 2022 Net Assessed Value Or Allocation Area       0         8) Estimated Assessed Value Or Allocation Area       0         9) 2021 Pay 2022 Net Assessed Value of Allocation Area       0         9) 2021 Pay 2022 Net Assessed Value Crowth as a Result of       0         Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value of Allocation Area       0         9) 2021 Pay 2022 Adjusted Net Asse   | Jurisdiction   | Batesville Civil City   |            |              |
| Form Prepared By:       Name       David Starkey         Name       David Starkey       Unit/Company       Reedy Financial Group         Telephone Number       317-820-3440       Email Address       dstarkey@reedyfinancialgroup.com         1) 2020 Pay 2021 Base Assessed Value of Allocation Area       17,784,841         2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area       6,471,559         3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area       24,427,200         4) 2021 Pay 2022 Net Assessed Value of Allocation Area       24,427,200         5) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to New Construction or a Change in Tax Status       707,200         6) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to Demolition or a Change in Tax Status       351,700         7) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status       351,700         7) 2021 Pay 2022 Net Assessed Value Decrease Due to 2021 Pay 2022       0         Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value of Allocation Area       0         9) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area       0         9) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area       0         9) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area       0.9923   | Allocation Code  | T24074  |            |              |
| Name       David Starkey         Unit/Company       Reedy Financial Group         Telephone Number       317-820-3440         E-mail Address       dstarkey@reedyfinancialgroup.com         1) 2020 Pay 2021 Base Assessed Value of Allocation Area       17,784,841         2) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area       6,471,559         3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area       24,427,200         5) 2021 Pay 2022 Net Assessed Value of Allocation Area Due to New Construction or a Change in Tax Status       707,200         6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status       351,700         7) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area       0         8) Estimated Assessed Value Decrease in Allocation Area       0         9) 2021 Pay 2022 Net Assessed Value Of Allocation Area       0         9) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area       0         9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.99231         11) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.992323         11) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Pla   | Allocation Area Name   | Batesville I-74 Allocation Area                                 |            |              |
| Unit/Company       Reedy Financial Group         Telephone Number       317-820-3440         E-mail Address       dstarkey@reedyfinancialgroup.com         1) 2020 Pay 2021 Base Assessed Value of Allocation Area       17,784,841         2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area       6,471,559         3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area       6,471,559         3) 2020 Pay 2021 Net Assessed Value of Allocation Area       24,427,200         5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status       707,200         6) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value Of Allocation Area       0         9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.9923         11) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,499         12) 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       0.9923         11) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,499         12) 2021 Pay 2022 Tax Rate for the Allocation Area (Line 4 - Line 11)       \$6,777,700         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Line 1 * Line 10)       \$17,649,499         12) Estimated 2021 Pay 2   | Form Prepared By:  |   |            |              |
| Telephone Number       317-820-3440         E-mail Address       dstarkey@reedyfinancialgroup.com         1) 2020 Pay 2021 Base Assessed Value of Allocation Area       17,784,841         2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area       6,471,559         3) 2020 Pay 2021 Notal (Real) Assessed Value of Allocation Area       24,427,200         4) 2021 Pay 2022 Net Assessed Value of Allocation Area       24,427,200         5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due<br>to New Construction or a Change in Tax Status       707,200         6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due<br>to Demolition or a Change in Tax Status       351,700         7) 2021 Pay 2022 Net Assessed Value Growth as a Result of<br>Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value Growth as a Result of<br>Abatement Roll-Off in Allocation Area       0         9) 2021 Pay 2022 Net Assessed Value of Allocation Area       0         9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area       0         9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.9923         11) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.9923         11) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,49         12) 2021 Pay 2022 Tax Rate for the Allocation Area (Line 4 - Line 11)       \$6,7   | Name   | David Starkey   |            |              |
| E-mail Address       dstarkey@reedyfinancialgroup.com         1) 2020 Pay 2021 Base Assessed Value of Allocation Area       17,784,841         2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area       6,471,559         3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area       24,427,200         4) 2021 Pay 2022 Net Assessed Value of Allocation Area       24,427,200         5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due<br>to New Construction or a Change in Tax Status       707,200         6) 2021 Pay 2022 Net Assessed Value Growth as a Result of<br>Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value Decrease Use to 2021 Pay 2022<br>Appeals Settlements in Allocation Area       0         9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.99233         11) 2021 Pay 2022 Tax Rate for the Allocation Area (Line 1 * Line 10)       \$17,649,492         12) 2021 Pay 2022 Tax Rate for the Allocation Area (Line 4 - Line 11)       \$6,777,700         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Line 4 - Line 11)       \$17,649,492         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Line 4 - Line 11)       \$6,777,700         14) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.1116         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,588   | Unit/Company   | Reedy Financial Group   |            |              |
| 1) 2020 Pay 2021 Base Assessed Value of Allocation Area       17,784,841         2) 2020 Pay 2021 Incremental Assessed Value of Allocation Area       6,471,559         3) 2020 Pay 2021 Total (Real) Assessed Value of Allocation Area       6,471,559         4) 2021 Pay 2022 Net Assessed Value of Allocation Area       24,427,200         5) 2021 Pay 2022 Net Assessed Value of Allocation Area       24,427,200         6) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status       707,200         6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolitor or a Change in Tax Status       351,700         7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area       0         9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.9923         10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,491         12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,70         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.116         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,58   | Telephone Number   | 317-820-3440  |            |              |
| 2)       2020 Pay 2021 Incremental Assessed Value of Allocation Area       6,471,559         3)       2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)       \$24,256,400         4)       2021 Pay 2022 Net Assessed Value of Allocation Area       24,427,200         5)       2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status       707,200         6)       2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status       707,200         7)       2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area       0         8)       Estimated Assessed Value Decrease Due to 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area       0         9)       2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0         9)       2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,492         10)       2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,70         13)       Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14)       Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,58  | E-mail Address   | dstarkey@reedyfinancialgroup.com                                |            |              |
| 2)       2020 Pay 2021 Incremental Assessed Value of Allocation Area       6,471,559         3)       2020 Pay 2021 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)       \$24,256,400         4)       2021 Pay 2022 Net Assessed Value of Allocation Area       24,427,200         5)       2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status       707,200         6)       2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status       707,200         7)       2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area       0         8)       Estimated Assessed Value Decrease Due to 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area       0         9)       2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0         9)       2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,492         10)       2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,70         13)       Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14)       Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,58  | 1) 2020 Pay 2021 Base Asse   | ssed Value of Allocation Area                                   | 17,784,841 |              |
| <ul> <li>4) 2021 Pay 2022 Net Assessed Value of Allocation Area</li> <li>24,427,200</li> <li>5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due<br/>to New Construction or a Change in Tax Status</li> <li>6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due<br/>to Demolition or a Change in Tax Status</li> <li>707,200</li> <li>6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due<br/>to Demolition or a Change in Tax Status</li> <li>7021 Pay 2022 Net Assessed Value Growth as a Result of<br/>Abatement Roll-Off in Allocation Area</li> <li>8) Estimated Assessed Value Decrease Due to 2021 Pay 2022<br/>Appeals Settlements in Allocation Area</li> <li>9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area</li> <li>8) Estimated Assessed Value Base Assessed Value of Allocation Area</li> <li>10) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</li> <li>11) 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)</li> <li>21.118</li> <li< td=""><td></td><td></td><td></td><td></td></li<></ul> |  |   |            |              |
| <ul> <li>5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status</li> <li>6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</li> <li>7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</li> <li>8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area</li> <li>9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area</li> <li>9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</li> <li>11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</li> <li>12) 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)</li> <li>13) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)</li> </ul>   | 3) 2020 Pay 2021 Total (Rea  | l) Assessed Value of Allocation Area (Line 1 + Line 2)          |            | \$24,256,400 |
| to New Construction or a Change in Tax Status       707,200         6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status       351,700         7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area       0         9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area       0         9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.99234         11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,494         12) 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,588  | 4) 2021 Pay 2022 Net Assess  | ed Value of Allocation Area                                     | 24,427,200 |              |
| <ul> <li>6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</li> <li>7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</li> <li>8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area</li> <li>9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area</li> <li>9) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</li> <li>11) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 1 * Line 10)</li> <li>12) 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)</li> <li>13) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)</li> </ul>  |  |   |            |              |
| to Demolition or a Change in Tax Status       351,700         7) 2021 Pay 2022 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value Decrease Due to 2021 Pay 2022 Appeals Settlements in Allocation Area       0         9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area       0         10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.99234         11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,494         12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Round to Four Decimal Places)       2.118         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,588  | to New Construction or   | 707,200   |            |              |
| <ul> <li>7) 2021 Pay 2022 Net Assessed Value Growth as a Result of<br/>Abatement Roll-Off in Allocation Area</li> <li>8) Estimated Assessed Value Decrease Due to 2021 Pay 2022<br/>Appeals Settlements in Allocation Area</li> <li>9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area</li> <li>10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</li> <li>11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</li> <li>12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</li> <li>13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)</li> <li>2.118<br/>(14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)</li> </ul>   | 6) 2021 Pay 2022 Net Assess  | ed Value Decrease in Allocation Area Due                        |            |              |
| Abatement Roll-Off in Allocation Area       0         8) Estimated Assessed Value Decrease Due to 2021 Pay 2022<br>Appeals Settlements in Allocation Area       0         9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area       0         10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.99239         11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,499         12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$66,777,700         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,588  | to Demolition or a Change in Tax Status  |   | 351,700    |              |
| <ul> <li>8) Estimated Assessed Value Decrease Due to 2021 Pay 2022<br/>Appeals Settlements in Allocation Area</li> <li>9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area</li> <li>10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</li> <li>11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</li> <li>12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</li> <li>13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)</li> <li>2.116</li> <li>2.117</li> <li>2.118</li> <li>2.118</li> <li>2.118</li> <li>2.118</li> <li>2.118</li> <li>2.118</li> </ul>  |  |   |            |              |
| Appeals Settlements in Allocation Area       0         9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area       \$24,071,700         10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.99234         11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,494         12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,700         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,586   |  |   | 0          |              |
| 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area       \$24,071,700         10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.99234         11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,494         12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,702         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,588  |  |   |            |              |
| \$24,071,700         10) 2021 Pay 2022 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)       0.99230         11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,490         12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,700         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.116         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,580  |  |   | 0          |              |
| 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,492         12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,702         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.116         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,586  | 9) 2021 Pay 2022 Adjusted P  | Net Assessed value of Allocation Area                           |            | \$24,071,700 |
| 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)       \$17,649,492         12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,702         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.116         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,586  | 10) 2021 Pay 2022 Noutrali   | ration Factor (Line 9 / Line 3) (Pound to Five Decimal Places)  |            | 0 99239      |
| 12) 2021 Pay 2022 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)       \$6,777,702         13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,588  | 10) 2021 Lay 2022 Reutran  | zation Factor (Ente 5) (Round to Five Decimal Flaces)           | -          | 0.57257      |
| 13) Estimated 2021 Pay 2022 Tax Rate for the Allocation Area (Round to Four Decimal Places)       2.118         14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)       \$143,58  | 11) 2021 Pay 2022 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) |   |            | \$17,649,498 |
| 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)         \$143,58  | 12) 2021 Pay 2022 Incremen   | tal Assessed Value of Allocation Area (Line 4 - Line 11)        |            | \$6,777,702  |
|   | 13) Estimated 2021 Pay 2022  | Tax Rate for the Allocation Area (Round to Four Decimal Places) |            | 2.1185       |
| 15) Actual 2020 Pay 2021 Tax Rate for the Allocation Area 2.118   | 14) Estimated 2021 Pay 2022 Incremental Tax Revenue ((Line 12/100) * Line 13)        |   |            | \$143,586    |
|   | 15) Actual 2020 Pay 2021 Ta  | x Rate for the Allocation Area                                  |            | 2.1185       |
| 2021 PAY 2022 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.9923   | 2021 PAY 2022 BASE NEU   | TRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)                | [          | 0.99239      |

Franklin I, Karla Bauman County, certify to the best of my Auditor, of knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

7/15/2021 Dated (month, day, year) Karla & au

County Auditor (Signature)

Karla J. Bauman County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE **CERTIFICATION OF TIF BASE NEUTRALIZATION** 

Allocation Area Name

ment, as certified above, is approved by the Department of Local Government Finance. The base a sed value

7/20/2021 Date (month, day, year)

Commissioner, Department of Local Government Finance



#### TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2021 PAY 2022 State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

## NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

| County  | Franklin  |           |                   |
|---|---|-----------|-------------------|
| Jurisdiction  | Franklin County   |           |                   |
| Allocation Code   | T24002  |           |                   |
| Allocation Area Name  | Golden Road EDA   |           |                   |
| Form Prepared By:   |   |           |                   |
| Name  | Matt Eckerle  |           |                   |
| Unit/Company  | Baker Tilly Municipal Advisors, LLC                               |           |                   |
| Telephone Number  | 317-465-1520  |           |                   |
| E-mail Address  | Matt.Eckerle@bakertilly.com                                       |           |                   |
|   | essed Value of Allocation Area                                    | 6,363,983 |                   |
|   | tal Assessed Value of Allocation Area                             | 2,479,771 | <b>#0.042.754</b> |
| 3) 2020 Pay 2021 Total (Re  | al) Assessed Value of Allocation Area (Line 1 + Line 2)           |           | \$8,843,754       |
| 4) 2021 Pay 2022 Net Assessed Value of Allocation Area 8,863,934  |   |           |                   |
| 5) 2021 Pay 2022 Net Assessed Value Growth in Allocation Area Due<br>to New Construction or a Change in Tax Status 23,400 |   |           |                   |
|   |   |           |                   |
| 6) 2021 Pay 2022 Net Assessed Value Decrease in Allocation Area Due<br>to Demolition or a Change in Tax Status            |   |           |                   |
| to Demolition or a Change in Tax Status 7) 2021 Pay 2022 Net Assessed Value Growth as a Result of                         |   |           |                   |
| Abatement Roll-Off in Allocation Area   |   | 0         |                   |
| 8) Estimated Assessed Value Decrease Due to 2021 Pay 2022   |   |           |                   |
| Appeals Settlements in Allocation Area 0  |   |           |                   |
| 9) 2021 Pay 2022 Adjusted Net Assessed Value of Allocation Area   |   |           |                   |
| <i>))</i> 2021 Tu) 2022 Tu)uotu   |   |           | \$8,840,534       |
| 10) 2021 Pay 2022 Neutral   | ization Factor (Line 9 / Line 3) (Round to Five Decimal Places)   |           | 0.99964           |
| 11) 2021 Pay 2022 Adjuste   | d Base Assessed Value of Allocation Area (Line 1 * Line 10)       |           | \$6,361,692       |
|   | ntal Assessed Value of Allocation Area (Line 4 - Line 11)         |           | \$2,502,242       |
| , .   |   |           |                   |
| 13) Estimated 2021 Pay 202  | 2 Tax Rate for the Allocation Area (Round to Four Decimal Places) |           | 1.4538            |
| 14) Estimated 2021 Pay 202  | 2 Incremental Tax Revenue ((Line 12/100) * Line 13)               |           | \$36,378          |
| 15) Actual 2020 Pay 2021 T  | ax Rate for the Allocation Area                                   |           | 1.4538            |
|   |   |           |                   |
| 2021 PAY 2022 BASE NEU  | UTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)                 |           | 0.99964           |
|   |   |           |                   |

I, <u>Karla Bauman</u> Auditor, of <u>Franklin</u> County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) ar en

County Auditor (Signature)

Karla Bauman County Auditor (Printed)

# DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base as the date when the

14

07/20/2021

Commissioner, Department of Local Government Finance

Date (month, day, year)