STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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Frequently Asked Questions

Circuit Breaker Overview

April 20, 2022

1. Are the slides for this presentation available to print?

The Department will have them available following the webinar.

2. Is it rare or common that the CB estimates are really high or low and significantly impacts the unit?

It will vary from year to year. We have seen several units that went from relatively consistent circuit breaker values to huge spikes. If there is a significant difference between the estimates and the actuals, the Department can assist the unit in identifying the cause of the increase in May.

3. What are the most common mistakes units make when calculating the circuit breaker impact on revenue?

The two most common mistakes are 1) not reconciling the value used on the budget to the actual circuit breaker or 2) estimating zero impact to the levied funds.

4. What if a county underestimates several years in a row? Will the Field Rep Note this and help to correct this?

The Department will accept the value that the unit provides as part of their budget submission. After the actual circuit breaker values are released, the encouraged reconciliation will inform how to estimate circuit breaker in the ensuing year's budget.

5. When does the DLGF report the actual CB loss?

The Department is compiling that information now, and hope to have it published on the County Specific Information page on the website by May 1.

6. Will you be providing that spreadsheet so that we can do the comparison?

The Department has not historically posted a circuit breaker reconciliation, but your Department Budget Field Representative can show you how to find all of this information.