



STATE OF INDIANA

Eric J. Holcomb
Governor

STATE BUDGET AGENCY
212 State House
Indianapolis, Indiana 46204-2796
317/232-5610

Zachary Q. Jackson
Director

MEMORANDUM

To: Wesley R. Bennett, Commissioner
Department of Local Government Finance

From: Harimanda Razafindramanana, Divisional Director
Tax and Revenue

Date: 1st July 2022

Subject: Maximum Levy Growth Quotient

The State Budget Agency has calculated the maximum levy growth quotient pursuant to IC 6-1.1-18.5-2 for property tax levies first due and payable in CY 2023. The growth quotient for CY 2023 is 5.000%. The supporting documentation is contained in the attached file and uses the information released by the Bureau of Economic Analysis on June 22, 2022.

Should you need additional information, please contact me.

Attachment

Cc: Cristopher R. Johnston, Director, Office of Management and Budget
Zachary Q. Jackson, Director, State Budget Agency