

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
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TO: Assessing Officials

FROM: Barry Wood, Assessment Division Director

RE: Outdoor Advertising Sign Valuation for Advertising Companies

DATE: January 24, 2022

In accordance with Ind. Code §6-1.1-3-24, the values concerning the assessment of outdoor advertising signs beginning with the assessment date of January 1, 2022, shall be as follows:

Single Pole Structure	
Type of Sign	Value Per Structure
At least 48 feet, illuminated	\$5,170
At least 48 feet, non-illuminated	\$4,140
At least 26 feet and under 48 feet, illuminated	\$4,140
At least 26 feet and under 48 feet, non-illuminated	\$3,420
Under 26 feet, illuminated	\$3,310
Under 26 feet, non-illuminated	\$2,690

Other Types of Outdoor Signs	
Type of Sign	Value Per Structure
At least 50 feet, illuminated	\$2,590
At least 50 feet, non-illuminated	\$1,560
At least 40 feet and under 50 feet, illuminated	\$2,070
At least 40 feet and under 50 feet, non-illuminated	\$1,340
At least 30 feet and under 40 feet, illuminated	\$2,070
At least 30 feet and under 40 feet, non-illuminated	\$1,340
At least 20 feet and under 30 feet, illuminated	\$1,660
At least 20 feet and under 30 feet, non-illuminated	\$1,030
Under 20 feet, illuminated	\$1,660
Under 20 feet, non-illuminated	\$1,030

A taxpayer and assessing official shall use the preceding table without any adjustments.

The values listed above shall be adjusted every four (4) years by an amount equal to the average annual percentage changes in the Core Personal Consumption Expenditures Price Index using the four (4) most recent calendar years for which data is available. In no instance may the adjustment result in a change of more than three percent (3%) from the previous assessed values.

The Department will publish subsequent rates on a quadrennial basis.

Contact Information

Questions may be directed to your [Assessment Division Field Representative](#).