2022 Level II Ratio Study
Problem 4

Problem #4 - Calculate the Weighted Mean from the following information:

Sale #	True Tax Value		Sale Price
1	$89,500		$93,100
2	$118,300		$111,800
3	$103,400		$107,500
4	$98,200		$91,400
5	$112,600		$116,200

Weighted Mean

2022 Level II Ratio Study
Problem 4 Answer

Problem #4 - Answer (Weighted Mean)

Sale #	True Tax Value		Sale Price
1	$89,500		$93,100
2	$118,300		$111,800
3	$103,400		$107,500
4	$98,200		$91,400
5	$112,600		$116,200
	$522,000	Divided by	$520,000

	1.004 or
Weighted Mean	100.4%