2022 Level II Ratio Study
Problem 3

Problem #3 - Calculate the Mean using the following information.

Sale #	True Tax Value	Sale Price	Sales Ratio
1	$89,500	$93,100	
2	$118,300	$111,800	
3	$103,400	$107,500	
4	$98,200	$91,400	
5	$112,600	$116,200	
	Total of Sales Ratios		
	Total Number of Ratios		
	Mean		

2022 Level II Ratio Study
Problem 3 Answer

Sale #	True Tax Value	Sale Price	Sales Ratio
1	$89,500	$93,100	0.961
2	$118,300	$111,800	1.058
3	$103,400	$107,500	0.962
4	$98,200	$91,400	1.074
5	$112,600	$116,200	0.969
	Total of Sales Ratios		5.024
	Total Number of Ratios		5
	Mean		1.005

Mean = 1.005 or 100.5%