

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2016 Levy Freeze Certification and Equivalency Rates
Marion County

<u>Unit</u>	<u>Unit Name</u>	<u>Max Levy Type</u>	<u>Fund Number</u>	<u>Fund Name</u>	<i>IC 6-3.5-1.5(b)</i>	LOIT	<i>IC 6-3.5-1.1-24(g) for CAGIT</i>	<u>Difference (4)</u>
					<u>Levy Freeze Amount (1)</u>	<u>Equivalency Rate (2)</u>	<u>Levy Freeze Distribution (3)</u>	
0000	MARION COUNTY	General Unit	0101	GENERAL	\$13,945,384.00	\$0.0380	\$12,683,774.14	(\$1,261,609.86)
0001	CENTER TOWNSHIP	General Unit	0101	GENERAL	\$338,796.00	\$0.0065	\$308,145.83	(\$30,650.17)
0002	DECATUR TOWNSHIP	General Unit	0101	GENERAL	\$13,528.00	\$0.0010	\$12,304.15	(\$1,223.85)
0002	DECATUR TOWNSHIP	Township Fire	1111	FIRE	\$456,122.00	\$0.0355	\$414,857.59	(\$41,264.41)
0003	FRANKLIN TOWNSHIP	General Unit	0101	GENERAL	\$65,104.00	\$0.0030	\$59,214.18	(\$5,889.82)
0004	LAWRENCE TOWNSHIP	General Unit	0101	GENERAL	\$38,560.00	\$0.0008	\$35,071.56	(\$3,488.44)
0005	PERRY TOWNSHIP	General Unit	0101	GENERAL	\$41,659.00	\$0.0012	\$37,890.20	(\$3,768.80)
0006	PIKE TOWNSHIP	Township Fire	1111	FIRE	\$1,383,870.00	\$0.0322	\$1,258,674.16	(\$125,195.84)
0007	WARREN TOWNSHIP	General Unit	0840	TWP ASSISTANCE	\$33,359.00	\$0.0010	\$30,341.08	(\$3,017.92)
0008	WASHINGTON TOWNSHIP	General Unit	0840	TWP ASSISTANCE	\$84,539.00	\$0.0011	\$76,890.93	(\$7,648.07)
0009	WAYNE TOWNSHIP	General Unit	0101	GENERAL	\$125,098.00	\$0.0032	\$113,780.64	(\$11,317.36)
0009	WAYNE TOWNSHIP	Township Fire	1111	FIRE	\$2,157,463.00	\$0.0862	\$1,962,281.81	(\$195,181.19)
0306	LAWRENCE CIVIL CITY	General Unit	0101	GENERAL	\$1,045,445.00	\$0.0749	\$950,865.77	(\$94,579.23)
0312	BEECH GROVE CIVIL CITY	General Unit	0101	GENERAL	\$654,987.00	\$0.1589	\$595,731.69	(\$59,255.31)
0459	SOUTHPORT CIVIL CITY	General Unit	0101	GENERAL	\$22,642.00	\$0.0494	\$20,593.63	(\$2,048.37)
0508	SPEEDWAY CITY CIVIL TOWN	General Unit	0101	GENERAL	\$559,145.00	\$0.0988	\$508,560.32	(\$50,584.68)
0760	CLERMONT CIVIL TOWN	General Unit	0101	GENERAL	\$45,858.00	\$0.0831	\$41,709.32	(\$4,148.68)
0762	CUMBERLAND CIVIL TOWN	General Unit	0101	GENERAL	\$94,453.00	\$0.1517	\$85,908.03	(\$8,544.97)
0764	HOMECROFT CIVIL TOWN	General Unit	0101	GENERAL	\$9,788.00	\$0.0447	\$8,902.50	(\$885.50)
0766	MERIDIAN HILLS CIVIL TOWN	General Unit	0101	GENERAL	\$19,915.00	\$0.0082	\$18,113.33	(\$1,801.67)

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2016.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2016 Levy Freeze Certification and Equivalency Rates
Marion County

<u>Unit</u>	<u>Unit Name</u>	<u>Max Levy Type</u>	<u>Fund</u>		<i>IC 6-3.5-1.5(b)</i>	LOIT	<i>IC 6-3.5-1.1-24(g) for CAGIT</i>	<u>Difference (4)</u>
					<u>Number</u>	<u>Fund Name</u>	<u>Levy Freeze Amount (1)</u>	
0769	ROCKY RIPPLE CIVIL TOWN	General Unit	0101	GENERAL	\$3,073.00	\$0.0141	\$2,794.99	(\$278.01)
0772	WARREN PARK CIVIL TOWN	General Unit	0101	GENERAL	\$612.00	\$0.0016	\$556.63	(\$55.37)
0773	WILLIAMS CREEK CIVIL TOWN	General Unit	0101	GENERAL	\$9,068.00	\$0.0089	\$8,247.64	(\$820.36)
0774	WYNNEDALE CIVIL TOWN	General Unit	0101	GENERAL	\$1,359.00	\$0.0104	\$1,236.05	(\$122.95)
0142	BEECH GROVE PUBLIC LIBRARY	General Unit	0101	GENERAL	\$89,150.00	\$0.0230	\$81,084.79	(\$8,065.21)
0143	SPEEDWAY CITY PUBLIC LIBRARY	General Unit	0101	GENERAL	\$87,276.00	\$0.0154	\$79,380.32	(\$7,895.68)
0144	INDIANAPOLIS-MARION COUNTY PU	General Unit	0101	GENERAL	\$3,765,434.00	\$0.0105	\$3,424,783.03	(\$340,650.97)
0820	INDIANAPOLIS SANITATION (SOLID)	General Unit	8208	SP SAN SOL GEN	\$3,104,817.00	\$0.0090	\$2,823,930.67	(\$280,886.33)
0821	INDIANAPOLIS POLICE SPECIAL SERVI	General Unit	8501	SP POL SVC GEN	\$4,823,736.00	\$0.0141	\$4,387,342.65	(\$436,393.35)
0822	INDIANAPOLIS FIRE SPECIAL SERVICE	General Unit	8605	IND CON FIRE	\$7,820,542.00	\$0.0299	\$7,113,033.85	(\$707,508.15)
0877	INDIANAPOLIS PUBLIC TRANSPORTA	General Unit	8001	SPEC TRAN GEN	\$2,296,402.00	\$0.0066	\$2,088,651.29	(\$207,750.71)
0890	MARION COUNTY HEALTH AND HOS	General Unit	8701	SP HLTH/HOS GEN	\$10,587,162.00	\$0.0288	\$9,629,363.50	(\$957,798.50)
0919	SPEEDWAY PUBLIC TRANSPORTATIO	General Unit	8001	SPEC TRAN GEN	\$28,268.00	\$0.0050	\$25,710.65	(\$2,557.35)
0938	INDIANAPOLIS CONSOLIDATED CITY	General Unit	8801	CON CITY RED GE	\$55,286.00	\$0.0002	\$50,284.39	(\$5,001.61)
0939	INDIANAPOLIS CONSOLIDATED COU	General Unit	8904	CONSOL CO GEN	\$2,616,744.00	\$0.0071	\$2,380,012.62	(\$236,731.38)
0939	INDIANAPOLIS CONSOLIDATED COU	General Unit	8902	CON CO PARK GEN	\$2,120,121.00	\$0.0058	\$1,928,318.07	(\$191,802.93)
TOTAL:					\$58,544,765.00		\$53,248,342.00	(\$5,296,423.00)

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2016.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.