

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**  
2015 Levy Freeze Certification and Equivalency Rates  
Wabash County

<u>Unit</u>	<u>Unit Name</u>	<u>Max Levy Type</u>	<i>IC 6-3.5-1.5(b)</i> <u>Levy Freeze Amount (1)</u>	<u>LOIT Equivalency Rate (2)</u>	<i>IC 6-3.5-1.1-24(g) for CAGIT IC 6-3.5-6-30(g) for COIT</i> <u>Levy Freeze Distribution (3)</u>	<u>Difference (4)</u>
0000	WABASH COUNTY	General Unit	\$1,083,569.00	\$0.0814	\$764,635.04	(\$318,933.96)
0001	CHESTER TOWNSHIP	General Unit	\$25,407.00	\$0.0094	\$17,928.79	(\$7,478.21)
0001	CHESTER TOWNSHIP	Township Fire	\$33,722.00	\$0.0228	\$23,796.38	(\$9,925.62)
0002	LAGRO TOWNSHIP	General Unit	\$13,700.00	\$0.0093	\$9,667.59	(\$4,032.41)
0002	LAGRO TOWNSHIP	Township Fire	\$11,454.00	\$0.0081	\$8,082.67	(\$3,371.33)
0003	LIBERTY TOWNSHIP	General Unit	\$5,941.00	\$0.0061	\$4,192.35	(\$1,748.65)
0003	LIBERTY TOWNSHIP	Township Fire	\$6,681.00	\$0.0079	\$4,714.54	(\$1,966.46)
0004	NOBLE TOWNSHIP	General Unit	\$26,913.00	\$0.0051	\$18,991.52	(\$7,921.48)
0004	NOBLE TOWNSHIP	Township Fire	\$22,635.00	\$0.0117	\$15,972.69	(\$6,662.31)
0005	PAW PAW TOWNSHIP	General Unit	\$8,291.00	\$0.0089	\$5,850.66	(\$2,440.34)
0005	PAW PAW TOWNSHIP	Township Fire	\$3,622.00	\$0.0042	\$2,555.91	(\$1,066.09)
0006	PLEASANT TOWNSHIP	General Unit	\$7,771.00	\$0.0063	\$5,483.71	(\$2,287.29)
0006	PLEASANT TOWNSHIP	Township Fire	\$17,175.00	\$0.0138	\$12,119.77	(\$5,055.23)
0007	WALTZ TOWNSHIP	General Unit	\$2,558.00	\$0.0034	\$1,805.09	(\$752.91)
0007	WALTZ TOWNSHIP	Township Fire	\$2,158.00	\$0.0028	\$1,522.82	(\$635.18)
0313	WABASH CIVIL CITY	General Unit	\$1,481,474.00	\$0.4467	\$1,045,422.04	(\$436,051.96)
0511	NORTH MANCHESTER CIVIL TOWN	General Unit	\$359,585.00	\$0.2957	\$253,745.99	(\$105,839.01)
0906	LAFONTAINE CIVIL TOWN	General Unit	\$36,554.00	\$0.2923	\$25,794.82	(\$10,759.18)
0907	LAGRO CIVIL TOWN	General Unit	\$16,195.00	\$0.3277	\$11,428.22	(\$4,766.78)

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2015.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

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0908	ROANN CIVIL TOWN	General Unit	\$20,605.00	\$0.3222	\$14,540.20	(\$6,064.80)
0230	NORTH MANCHESTER PUBLIC LIBRARY	General Unit	\$53,902.00	\$0.0443	\$38,036.67	(\$15,865.33)
0231	ROANN PUBLIC LIBRARY	General Unit	\$8,833.00	\$0.0095	\$6,233.13	(\$2,599.87)
0232	WABASH PUBLIC LIBRARY	General Unit	\$143,834.00	\$0.0434	\$101,498.40	(\$42,335.60)
1075	WABASH COUNTY SOLID WASTE MGMT DIST	General Unit	\$0.00	\$0.0000	\$0.00	\$0.00
<b>TOTAL:</b>			<b>\$3,392,579.00</b>		<b>\$2,394,019.00</b>	<b>(\$998,560.00)</b>

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