

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2015 Levy Freeze Certification and Equivalency Rates
Parke County

<u>Unit</u>	<u>Unit Name</u>	<u>Max Levy Type</u>	<i>IC 6-3.5-1.5(b)</i> <u>Levy Freeze Amount (1)</u>	<u>LOIT Equivalency Rate (2)</u>	<i>IC 6-3.5-1.1-24(g) for CAGIT IC 6-3.5-6-30(g) for COIT</i> <u>Levy Freeze Distribution (3)</u>	<u>Difference (4)</u>
0000	PARKE COUNTY	General Unit	\$890,495.00	\$0.1081	\$842,711.18	(\$47,783.82)
0001	ADAMS TOWNSHIP	General Unit	\$8,897.00	\$0.0063	\$8,419.59	(\$477.41)
0001	ADAMS TOWNSHIP	Township Fire	\$9,077.00	\$0.0104	\$8,589.93	(\$487.07)
0002	FLORIDA TOWNSHIP	General Unit	\$8,177.00	\$0.0097	\$7,738.22	(\$438.78)
0002	FLORIDA TOWNSHIP	Township Fire	\$4,957.00	\$0.0066	\$4,691.01	(\$265.99)
0003	GREENE TOWNSHIP	General Unit	\$813.00	\$0.0014	\$769.38	(\$43.62)
0003	GREENE TOWNSHIP	Township Fire	\$2,243.00	\$0.0038	\$2,122.64	(\$120.36)
0004	HOWARD TOWNSHIP	General Unit	\$1,008.00	\$0.0034	\$953.91	(\$54.09)
0004	HOWARD TOWNSHIP	Township Fire	\$664.00	\$0.0023	\$628.38	(\$35.62)
0005	JACKSON TOWNSHIP	General Unit	\$3,693.00	\$0.0060	\$3,494.83	(\$198.17)
0005	JACKSON TOWNSHIP	Township Fire	\$1,625.00	\$0.0026	\$1,537.80	(\$87.20)
0006	LIBERTY TOWNSHIP	General Unit	\$2,720.00	\$0.0055	\$2,574.05	(\$145.95)
0006	LIBERTY TOWNSHIP	Township Fire	\$1,207.00	\$0.0024	\$1,142.23	(\$64.77)
0007	PENN TOWNSHIP	General Unit	\$2,287.00	\$0.0054	\$2,164.28	(\$122.72)
0007	PENN TOWNSHIP	Township Fire	\$1,575.00	\$0.0044	\$1,490.49	(\$84.51)
0008	RACCOON TOWNSHIP	General Unit	\$4,582.00	\$0.0102	\$4,336.13	(\$245.87)
0008	RACCOON TOWNSHIP	Township Fire	\$4,839.00	\$0.0108	\$4,579.34	(\$259.66)
0009	RESERVE TOWNSHIP	General Unit	\$3,805.00	\$0.0076	\$3,600.82	(\$204.18)
0009	RESERVE TOWNSHIP	Township Fire	\$3,360.00	\$0.0087	\$3,179.70	(\$180.30)

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2015.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

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0010	SUGAR CREEK TOWNSHIP	General Unit	\$2,278.00	\$0.0100	\$2,155.76	(\$122.24)
0010	SUGAR CREEK TOWNSHIP	Township Fire	\$820.00	\$0.0036	\$776.00	(\$44.00)
0011	UNION TOWNSHIP	General Unit	\$13,525.00	\$0.0102	\$12,799.25	(\$725.75)
0011	UNION TOWNSHIP	Township Fire	\$3,653.00	\$0.0028	\$3,456.98	(\$196.02)
0012	WABASH TOWNSHIP	General Unit	\$2,008.00	\$0.0060	\$1,900.25	(\$107.75)
0012	WABASH TOWNSHIP	Township Fire	\$4,253.00	\$0.0142	\$4,024.78	(\$228.22)
0013	WASHINGTON TOWNSHIP	General Unit	\$2,443.00	\$0.0033	\$2,311.91	(\$131.09)
0013	WASHINGTON TOWNSHIP	Township Fire	\$1,429.00	\$0.0021	\$1,352.32	(\$76.68)
0818	BLOOMINGDALE CIVIL TOWN	General Unit	\$6,736.00	\$0.1042	\$6,374.55	(\$361.45)
0820	MARSHALL CIVIL TOWN	General Unit	\$6,358.00	\$0.1030	\$6,016.83	(\$341.17)
0821	MONTEZUMA CIVIL TOWN	General Unit	\$29,259.00	\$0.2402	\$27,688.97	(\$1,570.03)
0822	ROCKVILLE CIVIL TOWN	General Unit	\$130,774.00	\$0.2451	\$123,756.69	(\$7,017.31)
0823	ROSEDALE CIVIL TOWN	General Unit	\$16,598.00	\$0.1743	\$15,707.35	(\$890.65)
0954	MECCA CIVIL TOWN	General Unit	\$1,867.00	\$0.0727	\$1,766.82	(\$100.18)
0176	MONTEZUMA PUBLIC LIBRARY	General Unit	\$10,359.00	\$0.0204	\$9,803.14	(\$555.86)
0292	ROCKVILLE PUBLIC LIBRARY	General Unit	\$60,893.00	\$0.0079	\$57,625.49	(\$3,267.51)
1077	WEST CENTRAL INDIANA SOLID WASTE MGMT	General Unit	\$0.00	\$0.0000	\$0.00	\$0.00
TOTAL:			\$1,249,277.00		\$1,182,241.00	(\$67,036.00)

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