

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2015 Levy Freeze Certification and Equivalency Rates
Jay County

<u>Unit</u>	<u>Unit Name</u>	<u>Max Levy Type</u>	<i>IC 6-3.5-1.5(b)</i> <u>Levy Freeze Amount (1)</u>	<u>LOIT Equivalency Rate (2)</u>	<i>IC 6-3.5-1.1-24(g) for CAGIT IC 6-3.5-6-30(g) for COIT</i> <u>Levy Freeze Distribution (3)</u>	<u>Difference (4)</u>
0000	JAY COUNTY	General Unit	\$521,430.00	\$0.0561	\$611,672.73	\$90,242.73
0001	BEARCREEK TOWNSHIP	General Unit	\$2,641.00	\$0.0042	\$3,098.07	\$457.07
0001	BEARCREEK TOWNSHIP	Township Fire	\$1,537.00	\$0.0026	\$1,803.01	\$266.01
0002	GREENE TOWNSHIP	General Unit	\$1,286.00	\$0.0018	\$1,508.57	\$222.57
0002	GREENE TOWNSHIP	Township Fire	\$1,425.00	\$0.0020	\$1,671.62	\$246.62
0003	JACKSON TOWNSHIP	General Unit	\$1,785.00	\$0.0035	\$2,093.93	\$308.93
0003	JACKSON TOWNSHIP	Township Fire	\$819.00	\$0.0016	\$960.74	\$141.74
0004	JEFFERSON TOWNSHIP	General Unit	\$829.00	\$0.0015	\$972.47	\$143.47
0004	JEFFERSON TOWNSHIP	Township Fire	\$1,046.00	\$0.0019	\$1,227.03	\$181.03
0005	KNOX TOWNSHIP	General Unit	\$668.00	\$0.0019	\$783.61	\$115.61
0005	KNOX TOWNSHIP	Township Fire	\$648.00	\$0.0018	\$760.15	\$112.15
0006	MADISON TOWNSHIP	General Unit	\$876.00	\$0.0019	\$1,027.61	\$151.61
0006	MADISON TOWNSHIP	Township Fire	\$406.00	\$0.0010	\$476.27	\$70.27
0007	NOBLE TOWNSHIP	General Unit	\$1,613.00	\$0.0028	\$1,892.16	\$279.16
0007	NOBLE TOWNSHIP	Township Fire	\$694.00	\$0.0012	\$814.11	\$120.11
0008	PENN TOWNSHIP	General Unit	\$3,879.00	\$0.0086	\$4,550.33	\$671.33
0008	PENN TOWNSHIP	Township Fire	\$797.00	\$0.0021	\$934.94	\$137.94
0009	PIKE TOWNSHIP	General Unit	\$1,254.00	\$0.0025	\$1,471.03	\$217.03
0009	PIKE TOWNSHIP	Township Fire	\$1,251.00	\$0.0025	\$1,467.51	\$216.51

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2015.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(b) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

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0010	RICHLAND TOWNSHIP	General Unit	\$6,813.00	\$0.0061	\$7,992.11	\$1,179.11
0010	RICHLAND TOWNSHIP	Township Fire	\$998.00	\$0.0019	\$1,170.72	\$172.72
0011	WABASH TOWNSHIP	General Unit	\$1,266.00	\$0.0026	\$1,485.10	\$219.10
0011	WABASH TOWNSHIP	Township Fire	\$740.00	\$0.0015	\$868.07	\$128.07
0012	WAYNE TOWNSHIP	General Unit	\$8,984.00	\$0.0031	\$10,538.84	\$1,554.84
0012	WAYNE TOWNSHIP	Township Fire	\$5,058.00	\$0.0065	\$5,933.38	\$875.38
0417	PORTLAND CIVIL CITY	General Unit	\$315,120.00	\$0.1460	\$369,657.12	\$54,537.12
0450	DUNKIRK CIVIL CITY	General Unit	\$102,821.00	\$0.2241	\$120,616.00	\$17,795.00
0694	BRYANT CIVIL TOWN	General Unit	\$2,297.00	\$0.0647	\$2,694.54	\$397.54
0695	PENNVILLE CIVIL TOWN	General Unit	\$8,339.00	\$0.1146	\$9,782.21	\$1,443.21
0696	REDKEY CIVIL TOWN	General Unit	\$23,011.00	\$0.1692	\$26,993.46	\$3,982.46
0697	SALAMONIA CIVIL TOWN	General Unit	\$623.00	\$0.0191	\$730.82	\$107.82
0106	DUNKIRK PUBLIC LIBRARY	General Unit	\$12,689.00	\$0.0277	\$14,885.06	\$2,196.06
0107	PENN TOWNSHIP PUBLIC LIBRARY	General Unit	\$1,794.00	\$0.0040	\$2,104.48	\$310.48
0267	JAY COUNTY PUBLIC LIBRARY	General Unit	\$67,154.00	\$0.0080	\$78,776.20	\$11,622.20
		TOTAL:	\$1,102,591.00		\$1,293,414.00	\$190,823.00

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