

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**  
2013 Levy Freeze Certification and Equivalency Rates  
Wabash County

| <u>Unit</u> | <u>Unit Name</u>            | <u>Max Levy Type</u> | <i>IC 6-3.5-1.5(a)</i><br><u>Levy Freeze Amount (1)</u> | <u>LOIT Equivalency Rate (2)</u> | <i>IC 6-3.5-1.1-24(g) for CAGIT<br/>IC 6-3.5-6-30(g) for COIT</i><br><u>Levy Freeze Distribution (3)</u> | <u>Difference (4)</u> |
|-------------|-----------------------------|----------------------|---------------------------------------------------------|----------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------|
| 0000        | WABASH COUNTY               | General Unit         | \$951,686.00                                            | \$0.0784                         | \$670,540.73                                                                                             | (\$281,145.27)        |
| 0001        | CHESTER TOWNSHIP            | General Unit         | \$22,254.00                                             | \$0.0089                         | \$15,679.77                                                                                              | (\$6,574.23)          |
| 0001        | CHESTER TOWNSHIP            | Township Fire        | \$29,452.00                                             | \$0.0224                         | \$20,751.35                                                                                              | (\$8,700.65)          |
| 0002        | LAGRO TOWNSHIP              | General Unit         | \$11,946.00                                             | \$0.0092                         | \$8,416.94                                                                                               | (\$3,529.06)          |
| 0002        | LAGRO TOWNSHIP              | Township Fire        | \$10,004.00                                             | \$0.0080                         | \$7,048.64                                                                                               | (\$2,955.36)          |
| 0003        | LIBERTY TOWNSHIP            | General Unit         | \$5,169.00                                              | \$0.0061                         | \$3,641.98                                                                                               | (\$1,527.02)          |
| 0003        | LIBERTY TOWNSHIP            | Township Fire        | \$5,835.00                                              | \$0.0081                         | \$4,111.24                                                                                               | (\$1,723.76)          |
| 0004        | NOBLE TOWNSHIP              | General Unit         | \$23,438.00                                             | \$0.0047                         | \$16,513.99                                                                                              | (\$6,924.01)          |
| 0004        | NOBLE TOWNSHIP              | Township Fire        | \$19,769.00                                             | \$0.0116                         | \$13,928.88                                                                                              | (\$5,840.12)          |
| 0005        | PAW PAW TOWNSHIP            | General Unit         | \$7,227.00                                              | \$0.0089                         | \$5,092.01                                                                                               | (\$2,134.99)          |
| 0005        | PAW PAW TOWNSHIP            | Township Fire        | \$3,164.00                                              | \$0.0043                         | \$2,229.30                                                                                               | (\$934.70)            |
| 0006        | PLEASANT TOWNSHIP           | General Unit         | \$6,777.00                                              | \$0.0062                         | \$4,774.95                                                                                               | (\$2,002.05)          |
| 0006        | PLEASANT TOWNSHIP           | Township Fire        | \$15,000.00                                             | \$0.0138                         | \$10,568.73                                                                                              | (\$4,431.27)          |
| 0007        | WALTZ TOWNSHIP              | General Unit         | \$2,242.00                                              | \$0.0035                         | \$1,579.67                                                                                               | (\$662.33)            |
| 0007        | WALTZ TOWNSHIP              | Township Fire        | \$1,885.00                                              | \$0.0029                         | \$1,328.14                                                                                               | (\$556.86)            |
| 0313        | WABASH CIVIL CITY           | General Unit         | \$1,300,745.00                                          | \$0.3999                         | \$916,481.40                                                                                             | (\$384,263.60)        |
| 0511        | NORTH MANCHESTER CIVIL TOWN | General Unit         | \$315,126.00                                            | \$0.2679                         | \$222,032.08                                                                                             | (\$93,093.92)         |
| 0906        | LAFONTAINE CIVIL TOWN       | General Unit         | \$32,021.00                                             | \$0.2674                         | \$22,561.42                                                                                              | (\$9,459.58)          |
| 0907        | LAGRO CIVIL TOWN            | General Unit         | \$14,221.00                                             | \$0.3112                         | \$10,019.86                                                                                              | (\$4,201.14)          |

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2013.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**  
2013 Levy Freeze Certification and Equivalency Rates  
Wabash County

| <u>Unit</u>   | <u>Unit Name</u>                    | <u>Max Levy Type</u> | <i>IC 6-3.5-1.5(a)</i><br><u>Levy Freeze Amount (1)</u> | <u>LOIT Equivalency Rate (2)</u> | <i>IC 6-3.5-1.1-24(g) for CAGIT<br/>IC 6-3.5-6-30(g) for COIT</i><br><u>Levy Freeze Distribution (3)</u> | <u>Difference (4)</u> |
|---------------|-------------------------------------|----------------------|---------------------------------------------------------|----------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------|
| 0908          | ROANN CIVIL TOWN                    | General Unit         | \$18,023.00                                             | \$0.2783                         | \$12,698.68                                                                                              | (\$5,324.32)          |
| 0230          | NORTH MANCHESTER PUBLIC LIBRARY     | General Unit         | \$47,173.00                                             | \$0.0401                         | \$33,237.24                                                                                              | (\$13,935.76)         |
| 0231          | ROANN PUBLIC LIBRARY                | General Unit         | \$7,744.00                                              | \$0.0096                         | \$5,456.28                                                                                               | (\$2,287.72)          |
| 0232          | WABASH PUBLIC LIBRARY               | General Unit         | \$126,096.00                                            | \$0.0388                         | \$88,844.96                                                                                              | (\$37,251.04)         |
| 1075          | WABASH COUNTY SOLID WASTE MGMT DIST | General Unit         | \$0.00                                                  | \$0.0000                         | \$0.00                                                                                                   | \$0.00                |
| <b>TOTAL:</b> |                                     |                      | <b>\$2,976,997.00</b>                                   |                                  | <b>\$2,097,538.24</b>                                                                                    | <b>(\$879,458.76)</b> |

(1) For levy freeze counties, this represents the full growth in max levies since the adoption of the levy freeze rate. For thaw counties, this represents the amount of operating LOIT generated in the last budget year in which the county was frozen. This is the amount to be distributed to the taxing unit.

(2) The LOIT equivalency rate is the portion of the property tax rate that would have been imposed had the county elected to fund the Levy Freeze Amount through property tax levy instead of LOIT Levy Freeze revenues.

(3) This represents the unit's share of the actual dollars raised by the levy freeze rate adopted for 2013.

(4) Differences between the Levy Freeze Amount and the Levy Freeze Distribution typically occur when the adopted rate is higher or lower than the rate certified by the Department in August. Pursuant to IC 6-3.5-1.1-24(o) and IC 6-3.5-6-30(o), if for a year the certified distributions attributable to the tax rate under this section exceed the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August, the excess shall be deposited in the county stabilization fund. Money shall be distributed from the county stabilization fund in a year by the county auditor to political subdivisions entitled to a distribution of tax revenue attributable to the tax rate under this section if: (1) the certified distributions attributable to a tax rate under this section are less than the amount calculated under STEP ONE through STEP FOUR of IC 6-3.5-1.5-1(a) that is used by the Department of Local Government Finance and the Department of State Revenue to determine the tax rate certified in August for a year; or (2) the certified distributions attributable to a tax rate under this section in a year are less than the certified distributions attributable to a tax rate under this section in the preceding year.