

TIF NEUTRALIZATION SUMMARY

LAWRENCE COUNTY, INDIANA

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2020 Neutral Factor</u>	<u>Pay 2020 Pass-through AV</u>
Bedford EDA	T47101	0.95172	0%
Bedford - Eastgate	T47102	0.98033	0%
Bedford - North Side	T47103	1.01872	0%
Mitchell - Hamilton	T47105	1.00800	0%
Marion - Mill Creek	T47104	0.94371	100%
Marshall	T47106	0.98574	100%

FOR INTERNAL USE ONLY  
PREPARED BY BAKER TILLY MUNICIPAL ADVISORS, LLC  
AUGUST 8, 2019



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Lawrence
Jurisdiction: City of Bedford
Allocation Code: T47101
Allocation Area Name: Bedford

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@Bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2018 Pay 2019 Base Assessed Value, 2019 Pay 2020 Net Assessed Value, and various adjustments leading to a final factor of 0.95172.

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8/8/19
Signature of Jody Edwards
County Auditor (Signature)

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

8/8/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Lawrence
Jurisdiction: City of Bedford
Allocation Code: T47102
Allocation Area Name: Bedford - Eastgate

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@Bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, growth factors, and tax rates. Total 2019 Pay 2020 Base Neutralization Factor is 0.98033.

I, Jody Edwards, Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/8/19

County Auditor (Signature)

Handwritten signature of Jody Edwards

Jody Edwards

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustments, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Handwritten signature of Commissioner

Date (month, day, year)

8/8/19



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020**  
 State Form 50059 (R.3 / 5-19)  
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Lawrence  
 Jurisdiction City of Bedford  
 Allocation Code T47103  
 Allocation Area Name Bedford - North Side

Form Prepared By:  
 Name Jason Semler  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address Jason.Semler@Bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>45,614,492</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>134,475</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$45,748,967</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>49,488,392</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>2,821,890</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>95,010</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>155,970</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$46,605,542</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01872</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$46,468,395</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,019,997</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.7093</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$112,021</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>3.7093</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01872</u>

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/8/19

County Auditor (Signature)

Jody Edwards

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]

Commissioner, Department of Local Government Finance

8/8/19

Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Lawrence
Jurisdiction: City of Mitchell
Allocation Code: T47105
Allocation Area Name: Mitchell - Hamilton

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@Bakertilly.com

Table with 2 columns: Description and Value. Rows include assessed values for 2018 and 2019, growth factors, and neutralization factors. Total values include \$20,252,000 and \$20,414,051.

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/8/19

Handwritten signature of Jody Edwards

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Handwritten signature of Commissioner

Commissioner, Department of Local Government Finance

8/8/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Lawrence
Jurisdiction: Lawrence County
Allocation Code: T47104
Allocation Area Name: Marion - Millcreek

Form Prepared By: Jason Semler
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@Bakertilly.com

Table with 2 columns: Description and Amount. Rows include 1) 2018 Pay 2019 Base Assessed Value of Allocation Area (7,650,700), 2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (825,300), 3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (\$8,476,000), 4) 2019 Pay 2020 Net Assessed Value of Allocation Area (7,998,900), 5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (0), 6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area (0), 9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area (\$7,998,900), 10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.94371), 11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10) (\$7,220,042), 12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$778,858), 13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places) (2.106), 14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) \* Line 13) (\$16,403), 15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area (2.106), 2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.94371)

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/8/19

Jody Edwards
County Auditor (Signature)

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance,

[Signature of Commissioner]

Commissioner, Department of Local Government Finance

8/8/19
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Lawrence
Jurisdiction: Lawrence County
Allocation Code: T47106
Allocation Area Name: Marshall

Form Prepared By:
Name: Jason Semler
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Jason.Semler@Bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, growth, and neutralization factors. Total 2019 Pay 2020 Base Neutralization Factor is 0.98574.

I, Jody Edwards Auditor, of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/8/19

Handwritten signature of Jody Edwards

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Handwritten signature of Commissioner

8/8/19
Date (month, day, year)