



STATE OF INDIANA

Eric J. Holcomb
Governor

STATE BUDGET AGENCY

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Jason D. Dudich
Director

MEMORANDUM

To: Courtney Schaafsma, Commissioner
Department of Local Government Finance

From: Bill Weinmann, Assistant Director
Tax and Revenue Division

Date: 30th June, 2017

Subject: Assessed value growth quotient

The State Budget Agency has calculated the assessed value growth quotient pursuant to IC 6-1.1-18.5-2(b) for property tax levies first due and payable in CY 2018. The growth quotient for CY 2018 is 4.000%. The supporting documentation is contained in the attached file and uses the information released by the Bureau of Economic Analysis on June 27, 2017.

Should you need additional information, please contact me.

Attachment

Cc: Micah Vincent, Director, Office of Management and Budget
Jason D. Dudich, Director, State Budget Agency
Deanna Oware, Deputy Director, State Budget Agency