

SBA Virtual Disaster Loan Outreach Centers for Indiana

Impacted by the severe storms and flooding? SBA CAN HELP!





SBA Low-Interest Federal Loans for Disaster-Related Damages

PHYSICAL DAMAGES - Businesses of all sizes and nonprofits (Real Estate, Inventory, Equipment, etc.) **ECONOMIC INJURY** - Small businesses and nonprofits (working capital, no physical damages needed to apply)

Interest rates as low as: 2.88% for businesses, 2% nonprofit organizations. Max. loan, \$2 million

HOMEOWNERS: Up to \$200,000 for Primary Residence **HOMEOWNERS/RENTERS:** Up to \$40,000 for Personal Property

Interest rates as low as 1.625% All loans have repayment terms up to 30 years

For businesses/homeowners, mitigation is available up to 20% of SBA's verified physical damage amount

APPLY NOW!

Disaster Loan Outreach Centers (DLOCs)

Apply online with SBA at <u>DisasterLoanAssistance.sba.gov/ela/s</u> or visit a DLOC at:

- Monroe County Convention Center, <u>302 S. College St.</u>, Bloomington, IN 47403
- Madison Area Chamber of Commerce, 301 E. Main. St., Madison, IN 47250

Open: Monday – Friday, 8 a.m. – 5 p.m. beginning July 9;

Saturday, 8 a.m.-noon on July 10 only at Madison Area COC;

Saturday, noon-5 p.m. on July 10 only at Monroe County Convention Center

Closes: Both centers will permanently close on Friday, July 16 at 5 p.m.

Email: <u>DisasterCustomerService@sba.gov</u>

For questions or one-on-one assistance with applying call (800) 659-2955

Deaf and hard of hearing: 800-877-8339 / sba.gov

Note: Loan applicants should check with agencies / organizations administering any grant or other assistance program under this declaration to determine how an approval of SBA disaster loan might affect their eligibility.