

POLICY REGARDING REMOTE PARTICIPATION
IN MEMBERS' MEETINGS BY DFI MEMBERS

Consistent with Ind. Code § 5-14-1.5-3.6, the Board of Members of the Indiana Department of Financial Institutions (“DFI”) hereby establishes the following guidelines for the remote participation by DFI Members in Members’ meetings of the Department:

1. A Member who is not physically present at a meeting of the Members may participate in the meeting by electronic communication only if the Member uses a means of communication that permits:
 - (a) the Member;
 - (b) all other Members participating in the meeting; and
 - (c) all members of the public physically present where the meeting is conducted; to simultaneously communicate with each other during the meeting.
2. In order for a Member to participate remotely, at least three Members must be physically present at the meeting.
3. All votes of the Members must be taken by roll call vote.
4. Each Member is required to physically attend at least one-half of the Members meetings annually.
5. Subject to (2.) above, a Member who participates in a meeting by electronic communication:
 - (a) is considered to be present at the meeting;
 - (b) shall be counted for purposes of establishing a quorum; and
 - (c) may vote at the meeting.
6. The memoranda of the meeting prepared under Ind. Code § 5-14-1.5-4 must state the name of each Member who:
 - (a) was physically present at the place where the meeting was conducted;
 - (b) participated in the meeting by electronic communication; and
 - (c) was absent.



Mark A. Schroeder, Vice Chairman